



MEEZAN BANK LTD.

QUESTIONNAIRE

(FILLED-IN FOR OUR CORRESPONDENT BANKS DEALING WITH US)

Anti-Money Laundering, Combating Terrorist Financing and Customer Due Diligence/ Know Your Customer

In order to comply with Bank's obligations as prescribed by CDD/ KYC/AML/CTF Laws of Federal Government of Pakistan as well as those of the Central Bank (State Bank of Pakistan) we have fill-up the CDD/ KYC/CFT & AML questionnaire.

Section I - General Information

1	Legal Name Of Institution:	MEEZAN BANK LIMITED
2	Principal Place Of Business (Address):	Meezan House C-25, Estate Avenue, SITE Area, Karachi, Pakistan .
3	Legal Status:	<ul style="list-style-type: none"> The bank was incorporated in Pakistan on January 27, 1997 as a public limited company under the Companies Ordinance, 1984. The Bank was registered as an Investment Finance Company on August 8, 1997 and carried out investment banking as permitted under SRO 585(I)/87 dated July 13, 1987. Certificate of Commencement of Business was issued on September 29, 1997. The Bank was granted a "Scheduled Islamic Commercial Bank" license on January 31, 2002 and formally commenced operations as a Scheduled Islamic Commercial Bank from March 20, 2002.
4	Name of Local Licensing Authority And Regulator:	State Bank of Pakistan (Central Bank)
5	Is there any Regulatory Authority for Supervision of your Institution?	State Bank of Pakistan (Central Bank)
6	Banking License No:	BL-01 Dated: January 31, 2002
7	Taxation Identification No:	0787226-7
8	External Auditor:	KPMG Taseer Hadi & Co. - Chartered Accountants
9	Official Website Address:	http://www.meezanbank.com

Section II - Non Shell Bank Arrangements

1	Institution is not a Shell Bank*	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
2	Institution does not maintain accounts for Shell Banks and does not conduct business with Shell Banks.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

* Shell Bank means a bank incorporated in a jurisdiction in which it has no physical presence and which is unaffiliated financial group (cf. FATF Forty Recommendations).

Section III - Ownership and Management Information

1	Please indicate Stock Exchange Name(s) & Symbol(s) on which shares are traded: The shares of Meezan Bank are listed on Karachi Stock Exchange (KSE). The symbol code is 'MEBL'.	
2	Major Shareholding (5% and above) Names of all owners** and their ownership interest:	
	Name and Domicile	Ownership interest (%)
		Nature of ownership (direct/indirect)
	Noor Financial Investment Co, Kuwait	49.11%
	Pakistan Kuwait Investment Co. (Pvt.) Ltd.	30%
	Islamic Development Bank, Jeddah	9.32%
	** An "owner" is any person or legal entity that; directly or indirectly; owns or control any class of securities or other voting interests in the Institution.	
3	Have there been any significant changes in ownership over the last five years? If yes, please provide details: Noor Financial Investment Company, Kuwait has acquired the entire 49.11% shareholding of the Bank during the period of last five years.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
4	Are there any Politically Exposed Persons*** among your Institution's ownership structure and executive management? If yes, please provide details (name and role): H.E. Sheikh Ebrahim Bin Khalifa Al-Khalifa, Minister For Housing, Ministry of Housing, Kingdom of Bahrain.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	*** Politically Exposed Persons (PEPs) are individuals who are or have been entrusted with prominent public function, for example Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important political party officials, or their family members or close associates. The definition is not intended to cover middle ranking or more junior individuals in the foregoing categories (cf. FATF Forty Recommendations).	

Section IV - Business Activity

1	Please provide the principal types of Business Activity	
	<ul style="list-style-type: none"> a) Islamic Commercial Banking b) Corporate c) Commercial/SME d) Consumer Banking e) Investment Banking f) Retail Banking g) On Line Banking & Trade Services 	

Anti-Money Laundering Questionnaire

Section I - General AML Policies, Practices and Procedures:

1	Does the AML compliance program require approval of the FI's Board or a senior committee thereof?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
2	Does the FI have a legal and regulatory compliance program that includes a designated Compliance officer that is responsible for coordinating and overseeing the AML program on a day-to-day basis, which has been approved by senior management of the FI?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

3	Has the FI developed written policies documenting the processes that they have in place to prevent, detect and report suspicious transactions that has been approved by senior management?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
4	In addition to inspections by the government supervisors/regulators, does the FI Customer have an internal audit function or other independent third party that assesses AML policies and practices on a regular basis?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
5	Does the FI have policies covering relationships with PEPs consistent with industry best practices?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
6	Does the FI have appropriate record retention procedures pursuant to applicable law?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
7	Does the FI require that its AML policies and practices be applied to all branches and subsidiaries of the FI both in the home country and in locations outside of the home country?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
8	Does your institution provide training to employees regarding KYC/AML/CTF?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
9	Is the FI fully compliant with the FATF 49 recommendations?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Section II - Risk Assessment			
10	Does the FI have a risk focused assessment of its customer base and transactions of its customers?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
11	Does the FI determine the appropriate level of enhanced due diligence necessary for those categories of customers and transactions that the FI has reason to believe pose a heightened risk of illicit activities at or through the FI?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Section III - Know Your Customer, Due Diligence and Enhanced Due Diligence			
12	Has the FI implemented systems for the identification of its customers, including customer information in the case of recorded transactions, account opening, etc. (for example; name, nationality, street address, telephone number, occupation, age/date of birth, number and type of valid official identification, as well as the name of the country/state that issued it)?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
13	Does the FI have a requirement to collect information regarding its customers' business activities?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
14	Does the FI collect information and assess its FI customers' AML policies or practices?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
15	Does the FI have procedures to establish a record for each customer noting their respective identification documents and Know Your Customer Information collected at account opening?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
16	Does the FI take steps to understand the normal and expected transactions of its customers based on its risk assessment of its customers?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Section IV - Reportable Transactions and Prevention & Detection of Transactions with Illegally Obtained Funds			
17	Does the FI have policies or practices for the identification and reporting of transactions that are required to be reported to the authorities?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
18	Does the FI have policies or practices to identify transactions structured to avoid large cash reporting requirements?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

19	Does the FI have policies to reasonably ensure that they will not conduct transactions with or on behalf of shell banks through any of its accounts or products?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
20	Does the FI have policies to reasonably ensure that it only operates with correspondent banks that properly licensed?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Section V - Transaction Monitoring			
21	Does the FI have a monitoring program for suspicious or unusual activity that covers funds transfers and monetary instruments (such as travellers checks, money orders, etc.)?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Section VI - AML Training			
22	Does the FI provide AML training to relevant employees that includes identification and reporting of transactions that must be reported to government authorities, examples of different forms of money laundering involving the FI's products and services and internal policies to prevent money laundering?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
23	Does the FI retain records of its training sessions including attendance records and relevant training materials used?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
24	Does the FI have policies to communicate new AML related laws or changes to existing AML related policies or practices to relevant employees?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
25	Does the FI employ agents to carry out some of the functions of the FI and if so does the FI provide AML training to relevant agents that includes identification and reporting of transactions that must be reported to government authorities, examples of different forms of money laundering involving the FI's products and services and internal policies to prevent money laundering?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

I hereby confirm that the statements given above are true and correct. I also confirm that I am authorized to complete this document.

Saleem Wafai	
---------------------	---

Signature of Head of Compliance of Meezan Bank Limited

Date: June, 2011
Official Contact Address: Meezan House C-25, Estate Avenue, SITE Area, Karachi, Pakistan
Telephone No(s): +92-21-38103578
E-mail Address: saleem.wafai@meezanbank.com

Please send queries to: **saleem.wafai@meezanbank.com**
(OR) via fax number: **(+92-21) (38103591)**
(OR) via courier to the following postal address:
Compliance Department
Meezan Bank Limited
Meezan House C-25, Estate Avenue, SITE Area,
Karachi, Pakistan