

Account Opening Process via our Branch Network

1. Customer will visit Meezan Bank branch for opening an account.
2. Bank representative will inform customer about different types/nature of deposit products.
3. Customer selects deposit product as per his/her requirements.
4. Customer will submit:
 - a. Duly executed Account Opening Form (AOF), Specimen Signature Card, Declarations (Foreign Account Tax Compliance Act (FATCA) / Common Reporting Standards (CRS) / Key Fact Sheet (KFS, etc.) and applicable Terms & Conditions.
 - b. Required identification / source of income documents. *(Documentation requirements may vary from account to account)*
5. Bank staff will carryout:
 - a. Biometric verification of customer.
 - b. Necessary compliance checks using customers credentials. In case of high-risk customer, Bank may seek additional information / documents from customer.
 - c. After initial verification, branch will generate account number.
6. Customer will deposit initial amount for ATM, SMS and account opening. *(Initial deposit varies for different types of accounts as mentioned in KFS)*
7. Account is activated / operative within one (1) working day (24 Hours) for Individual accounts & two (2) working days (48 Hours) for entity accounts, subject to completion of all documentation & formalities.
8. After account is activated, customer can collect Cheque Book & Debit Card from branch after three (3) working days.

Note:

- I. Incase source of income is other than salary or rent, then, a visit by branch staff shall be performed at customer's business address.
- II. Turn Around Time (TAT) for processing account shall increase wherein Bank needs to perform Enhanced Due Diligence (EDD) / obtain any approvals or until rectification of any discrepancy which is identified by the Bank.

Account Opening process via Digital channel

1. Download the app on your phone
2. Verify your mobile number via OTP
3. Input your ID (CNIC, etc.) details for verification
4. Provide your occupation details
5. Perform your Biometric verification
6. Capture a Live Selfie
7. Review your information and press submit button
8. And that's it...Welcome to Meezan Bank!

Account Opening Process: (Branch onboarding)

Following are the guidelines to open an account:

1



Customer visits Meezan Bank Branch to open an account

2



Customer gets information about different types of deposit products

3



Customer selects deposit product

4



Customer will submit Account Opening Form / Other required documents

5



Bank staff will carryout Biometric verification of customer

6



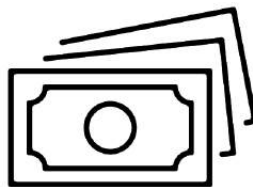
In case of high-risk customer, Bank may seek additional information/documents from customer

7



Account is activated / operative subject to completion of all documentation & formalities

8



Customer will give initial deposit amount for account opening

9



After account is activated, customer can collect cheque book & debit card from the branch