







347	MQTM	Maqbool Textile Mills Ltd. *	Compliant	46.99%	0.00%	0.03%	77.08%	(200.10)	0.00	Non-Compliant
348	MSOT	Masood Textile Mills *	Compliant	40.15%	0.23%	0.86%	67.87%	(182.63)	0.00	Non-Compliant
349	MFL	Matco Foods Ltd *	Compliant	50.40%	0.01%	0.04%	88.46%	(60.99)	0.00	Non-Compliant
350	MERIT	Merit Packaging Ltd *	Compliant	44.66%	0.00%	0.20%	67.94%	(8.34)	0.00	Non-Compliant
351	MODAM	Modaraba al Mali **	Compliant	N/A	N/A	N/A	16.77%	8.48	8.45	Non-Compliant
352	NATM	Nadeem Textile Mills Ltd. *	Compliant	39.18%	1.23%	0.00%	65.33%	(84.53)	0.00	Non-Compliant
353	NAGC	Nagina Cotton Mills Ltd. *	Compliant	53.24%	0.35%	0.06%	79.24%	(267.75)	0.00	Non-Compliant
354	NETSOL	NetSol Technologies Ltd *	Compliant	10.69%	1.55%	10.51%	19.69%	64.99	93.86	Non-Compliant
355	NICL	Nimir Industrial Chemicals Ltd *	Compliant	64.01%	0.00%	0.00%	76.56%	(118.13)	0.00	Non-Compliant
356	NRSL	Nimir Resins Ltd *	Compliant	45.77%	0.00%	0.00%	56.55%	(2.39)	0.00	Non-Compliant
357	NCL	Nishat (Chunian) Ltd *	Compliant	41.06%	0.56%	0.01%	62.27%	(70.45)	0.00	Non-Compliant
358	NCPL	Nishat Chunian Power Ltd *	Compliant	21.08%	0.92%	27.09%	36.11%	27.22	16.00	Non-Compliant
359	NPL	Nishat Power Limited *	Compliant	15.25%	0.00%	13.17%	35.03%	44.02	19.88	Non-Compliant
360	OBOY	Oilboy Energy Limited (Drekkar Kingsway Ltd) *	Compliant	0.00%	0.30%	0.00%	4.32%	(6.42)	0.00	Non-Compliant
361	OML	Olympia Mills Ltd *	Compliant	66.79%	4.75%	1.37%	88.06%	(51.38)	0.00	Non-Compliant
362	PACE	Pace (Pakistan) Ltd *	Compliant	71.62%	0.00%	4.07%	83.23%	(19.97)	0.00	Non-Compliant
363	PKGP	Pakgen Power Ltd	Compliant	0.30%	0.00%	5.40%	35.36%	36.29	24.00	Non-Compliant
364	PIAA	Pakistan International Airlines Corporation Limited	Compliant	202.00%	0.00%	0.07%	67.75%	(113.98)	0.00	Non-Compliant
365	PICT	Pakistan International Container Terminal	Compliant	0.00%	0.00%	1.61%	23.99%	9.92	154.00	Non-Compliant
366	PPVC	Pakistan PVC Ltd *	Compliant	150.62%	0.27%	0.00%	97.36%	(24.87)	0.00	Non-Compliant
367	PRL	Pakistan Refinery Ltd *	Compliant	45.97%	0.00%	0.01%	83.00%	(49.75)	0.00	Non-Compliant
368	PSX	Pakistan Stock Exchange Ltd. *	Compliant	2.36%	44.52%	28.51%	45.80%	5.11	13.75	Non-Compliant
369	PTC	Pakistan Telecommunication (PTCL)	Compliant	42.51%	9.68%	3.52%	62.22%	(55.93)	0.00	Non-Compliant
370	PRWM	Prosperity Weaving Mills Ltd. *	Compliant	47.45%	13.95%	0.24%	64.80%	(8.33)	0.00	Non-Compliant
371	QUET	Quetta Textile Mills Ltd. *	Compliant	43.70%	1.04%	0.44%	87.53%	(688.95)	0.00	Non-Compliant
372	REWM	Reliance Weaving Mills *	Compliant	56.85%	2.37%	0.26%	75.91%	(373.09)	0.00	Non-Compliant
373	SAIF	Saif Textile Mills Ltd *	Compliant	50.34%	0.05%	0.25%	76.46%	(217.86)	0.00	Non-Compliant
374	SEPL	Security Papers Ltd *	Compliant	0.30%	38.13%	4.19%	44.60%	52.63	119.89	Non-Compliant
375	SRVI	Service Industries Ltd	Compliant	49.81%	0.17%	1.39%	76.70%	(564.37)	0.00	Non-Compliant
376	SHCM	Shadman Cotton Mills *	Compliant	40.02%	0.06%	0.43%	88.06%	(40.18)	0.00	Non-Compliant
377	SEL	Sitara Energy Ltd. *	Compliant	38.68%	0.00%	0.00%	44.52%	(8.22)	0.00	Non-Compliant
378	TATM	TATA Textile Mills Ltd. *	Compliant	41.24%	8.09%	0.03%	73.70%	(166.00)	0.00	Non-Compliant
379	TPL	TPL Corporation	Compliant	43.02%	12.94%	13.79%	54.81%	(19.56)	0.00	Non-Compliant
380	TPLP	TPL Properties Ltd *	Compliant	34.06%	0.00%	76.45%	71.59%	(3.04)	0.00	Non-Compliant
381	TPLT	TPL Trakker Limited *	Compliant	19.83%	1.29%	6.40%	61.87%	(10.95)	0.00	Non-Compliant
382	TRG	TRG Pakistan Ltd	Compliant	0.08%	99.84%	100.00%	0.00%	61.38	117.90	Non-Compliant
383	TRIPF	Tri-Pack Films Ltd *	Compliant	46.56%	0.00%	0.06%	68.34%	(173.37)	0.00	Non-Compliant
384	TSPL	Tri-Star Power Ltd. *	Compliant	0.00%	36.06%	12.80%	6.96%	11.60	4.40	Non-Compliant
385	ZAHID	Zahidjee Textile Mills Ltd. *	Compliant	43.65%	0.61%	0.00%	73.92%	(43.85)	0.00	Non-Compliant
386	AGSML	Abdullah Shah Ghazi Sugar Mills	Compliant	12.47%	0.00%	100.00%	97.13%	(42.94)	0.00	Non-Compliant <sup>1</sup>
387	JDWS	JDW Sugar Mills Ltd	Compliant	43.15%	0.00%	0.92%	81.64%	(286.93)	0.00	Non-Compliant <sup>1</sup>
388	KPUS	Khairpur Sugar Mills Ltd.	Compliant	53.60%	0.00%	0.00%	83.48%	(173.75)	0.00	Non-Compliant <sup>1</sup>
389	MRNS	Mehran Sugar Mills Ltd	Compliant	42.94%	6.56%	0.94%	86.59%	(53.28)	0.00	Non-Compliant <sup>1</sup>
390	NONS	Noon Sugar Mills Ltd	Compliant	57.09%	0.00%	0.02%	70.17%	(115.90)	0.00	Non-Compliant <sup>1</sup>
391	SHJS	Shahtaj Sugar Mills Ltd*	Compliant	45.92%	0.00%	0.12%	91.72%	(199.57)	0.00	Non-Compliant <sup>1</sup>
392	SIEM	Siemens (Pakistan) Engineering	Compliant	1.59%	0.00%	0.44%	9.84%	491.53	663.00	Non-Compliant <sup>1</sup>
393	PRET	Premium Textile Mills Ltd.	Compliant	51.64%	0.00%	0.00%	75.53%	(399.28)	0.00	Non-Compliant <sup>3</sup>
394	TSML	Tandlianwala Sugar Mills Ltd	Compliant	42.16%	0.00%	0.04%	91.91%	(208.58)	0.00	Non-Compliant <sup>3</sup>
<b>Real Estate Investment Trust</b>										
395	DCR	Dolmen City REIT *	Compliant	0.00%	0.00%	0.00%	97.69%	0.27	12.16	Compliant
<b>Growth Enterprise Market (GEM) Board</b>										
396	GEMUNSL	Universal Network Systems Limited *	Compliant	4.52%	30.74%	4.24%	19.26%	22.98	60	Non-Compliant
397	GEMPAPL	Pak Agro Packaging Limited	Compliant							No Opinion
<b>Exchange Traded Fund</b>										
398	ACIETF	Aifalah Consumer Index ETF	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
399	JSMFETF	JS Momentum Factor ETF	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
400	MZNPETF	Meezan Pakistan ETF	Compliant	N/A	N/A	N/A	N/A	N/A	N/A	Compliant
401	NBPGETF	NBP Pakistan Growth ETF	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
402	NITGETF	NIT Pakistan Gateway ETF	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
403	UBLPETF	UBL Pakistan Enterprise ETF	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature

NOTE: The above criteria of KMI Index is approved by Sharia'h Supervisory Board of KMI Index Partner, MBL.

NC = Non - Compliant

N/A = Not Applicable

\* These are provisional rates for dividend purification, which are subject to final adjustment upon announcement of respective companies' annual accounts for the year 2021/2022

\*\* Only illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions

\*\*\* Status of 'No Opinion' is ascertained due to non-disclosure of the required information as per last available financial statement i.e breakup of sales revenue including interest element. Therefore, such companies will not be included in KMI Islamic Index

\*\*\*\* Shares are considered 'Compliant' based on the reasoning mentioned in clause 8 of Shariah Standard 59.

# As AVN, PAKD, OCTOPUS & TELE are from IT sector, therefore their fixed assets are not significant in value therefore, these are considered as Compliant and relaxation provided over illiquid assets to Total Assets ratio

## While calculating HUBC's Income ratio, China Power Hub Generation Company (CPHG) which is an associated investee company of HUBC whose revenues are consolidated with HUBC's revenues upto the the extent of HUBC's investment

<sup>1</sup> Based on September-2021 accounts

<sup>2</sup> Based on November-2021 accounts

<sup>3</sup> As per last available annual / half-yearly accounts