

# Corporate Social Responsibility Report

As Meezan Bank continues to grow as a nationwide leader in Islamic banking, it stands aware of its responsibility for developing and implementing sustainable business practices that fully meet the expectations that the society has from responsible corporate citizens. Meezan Bank's consciousness of its responsibility towards society and stakeholders is also expressed in its Vision and Mission statements.

Some of our most recent projects are mentioned below:

## Education

### The Citizens Foundation (TCF)

The Citizens Foundation (TCF) is one of Pakistan's leading non-profit organizations in the field of education for the less privileged set up in 1995 by a group of citizens concerned with the dismal state of education in the country.

In an effort to help educate the less privileged children of our society, Meezan Bank supported the 16th Annual TCF Golf Tournament 2019 – a fundraiser event held on December 15, 2019 at Karachi Golf Club, Karsaz. The event supported TCF in educating 252,000 children at 1,567 schools across Pakistan.



### Idara Al-Khair Welfare Society

Idara Al-Khair Welfare Society is a non-profit private organization which has been working for the cause of education for over 30 years. Meezan Bank has signed an agreement with Idara Al-Khair to support the school - Campus VI Yaroo Goth, Karachi, that is currently providing free education to 400 children. The Bank has provided financial assistance to the Campus, playing a key role in spreading education in hard-to-reach and under-privileged areas that are currently not fully covered by the country's education system.



### LIFE School

Meezan Bank believes in having an inclusive culture in all walks of life. In line with this belief, the Bank provided support to Learning Is For Everyone (LIFE) School – a school in Karachi for special children – in terms of education material, furniture and other expenses.



### Centres for Excellence in Islamic Finance at Institute of Business Administration (IBA), Lahore University of Management Sciences (LUMS) and IM Sciences (Peshawar)

Meezan Bank supports many educational institutions to help foster the learning and development of Islamic banking and finance across the country including Institute of Business Administration (IBA), Lahore University of Management Sciences (LUMS) and IM Sciences (Peshawar), which are among Pakistan's leading private sector educational institutions.

With an altruistic motivation to support the cause of Shariah-compliant banking services and increase the awareness of Islamic finance, Meezan Bank supports their Centres for Excellence in Islamic Finance to facilitate development and launch of training programs on Islamic banking and finance and co-author case studies and research papers. **The strategic partnership with IBA in particular has proven to be a great success and during 2019, 33 events including awareness seminars and executive learning programs were held at IBA Centre for Excellence in Islamic Finance, which were attended by over 500 participants.** Meezan Bank's employees also participated as guest speakers in several executive programs at these educational institutions. This contribution plays an instrumental role in the promotion of ethical practices across the country, as the Bank aims to equip students and executives with adequate Islamic knowledge as well as professional skills.

### Charity Funds Management through Ihsan Trust

Meezan Bank has a social purpose culture that focuses on applying its principles and values in areas where they create a positive impact on people and communities. The Bank has adopted stringent Shariah Compliance and Shariah Audit standards that allow it to screen all income and in case of any non-compliance, to transfer the same to a charity account. During 2019, the Bank supported a number of NGOs and philanthropic organizations including Omair Sana Welfare Foundation, The Indus Hospital, Alamgir Welfare Trust, Afzaal Memorial Thalassemia Foundation, Bait-Us-Salam Welfare Trust, Patients Behbud Society, AKUH, Diya Pakistan and many others. As an extension of the same initiative, Ihsan Trust was launched as the operator of Ihsan Trust Fund which is a 'Waqf' made through a separate Waqf deed. Meezan Bank is the biggest supporter of

Ihsan Trust, supporting the organization through its human resource and other utility-related expenses. Ihsan Trust is the largest interest-free loan provider for higher education in Pakistan that reaches out to the under-privileged sector of the society to help such individuals escape the cycle of poverty that they are stuck in. The Trust provides Qarz-e-Hasna (Interest-free loan) facility to students who want to pursue higher education. More than 2,600 students from 140 universities, educational institutions and professional bodies across Pakistan have benefited from this facility since its inception, including Institute of Business Administration (IBA), Ghulam Ishaq Khan Institute of Engineering Sciences and Technology (GIKI), COMSATS University Islamabad, FAST National University, National University of Sciences and Technology (NUST), DOW University of Health Sciences (DUHS) etc.

## Healthcare

### The Indus Hospital

Since its inception in 2005, The Indus Hospital (TIH) has been running an unparalleled and unique healthcare business model, whereby it provides premium healthcare at no cost at all to low income populations. The Bank, in addition to hosting collection boxes at all branches has taken the following initiatives as part of its CSR activities:

### Blood Donation Drive

Since 2014, the Bank is supporting TIH through successful voluntary Blood Donation Drives at its Head Office located in Karachi. Staff members from Head Office and branches participated in this activity with great enthusiasm. In addition to proper screening for blood donation, the staff members were also screened for various diseases including Hepatitis and other infectious diseases for free.



### TIH Golf Fundraiser

Meezan Bank, supported The Indus Hospital in its 3rd Indus Annual Golf Tournament 2019. The event engaged more than 100 golfers and top CEOs of several organizations. This fundraiser not only helped create awareness about the network and philanthropic activities of TIH, Karachi, but also helped collect voluntary financial support to expand and continue providing free quality health care to all.

### Layton Rahmatulla Benevolent Trust (LRBT)

Layton Rahmatulla Benevolent Trust (LRBT) is Pakistan's largest non-governmental organization working to fight blindness in the country. Meezan Bank participated in the 3rd LRBT Golf Tournament fundraiser event. This event was held to raise funds for the free treatment of eye diseases such as Cataract, Glaucoma, retinal and corneal diseases among children and adults in Pakistan.



### Aga Khan University Hospital (AKUH)

Over 60,000 infants in Pakistan are born with congenital heart disease (CHD) each year and most are unable to survive beyond their first few years. In an effort to raise funds and awareness for CHD, Meezan Bank participated in AKUH's annual AKU Golf Tournament to support the Mending Kids' Hearts Campaign.

### Lady Dufferin Hospital

The Dufferin Hospital has been providing exceptionally high quality services to a large population of low-income women and children at subsidized rates or even free of cost. In an effort to create awareness of maternal mortality and raise funds to save lives of mothers during childbirth, Meezan Bank supported the Lady Dufferin Hospital Golf Tournament – a fundraiser event held at Karachi Golf Club. Honourable Dr. Arif Alvi – President of Pakistan also attended this event.



## Other Initiatives

### Alamgir Welfare Trust

Meezan Bank welcomed the Trustees of Alamgir Welfare Trust at Meezan House to raise awareness about the Trust's charitable work.

Alamgir Welfare Trust has been giving back to the society for the past many years through its various initiatives in health, education, provision of food, marriage assistance, emergency relief and rescue services amongst many others.



### Cleanliness Drive in Karachi's SITE Area

With a strong belief that everyone should play their role in keeping our country clean, Meezan Bank conducted a Cleanliness Drive in Karachi's SITE Area as part of its Corporate Social Responsibility programme.





### Iftar & Dinner for the General Public during Ramadan-ul-Mubarak

In line with the true spirit of giving during the Holy Month of Ramadan-ul-Mubarak, Meezan Bank arranged iftar for the general public outside its Head Office in Karachi throughout the Holy Month. The Bank's staff served iftar and dinner to people outside the Head Office.



### Donation for Diamer-Bhasha and Mohmand Dams

Meezan Bank continues to collect donations and contributions for the Diamer-Bhasha and Mohmand Dams through its nationwide network of 760 branches as well as ATMs, internet banking and mobile banking channels, in accordance with the directives of the State Bank of Pakistan, fulfilling its commitment to Corporate Social Responsibility and this national cause.

### Raising Awareness of Social Causes on Social Media

Meezan Bank has raised awareness of various social causes on social media on a regular basis including food wastage, water preservation, taking care of the environment, the importance of cleanliness, inclusion of disabled persons, etc.

