

Corporate Social Responsibility Report

Meezan Bank believes in conducting business in a manner that is ethical and contributes to its stakeholders, environment and society in a positive manner. The Bank is implementing sustainable business practices that fully meet the expectations that the society has from responsible corporate citizens. Meezan Bank's consciousness of its responsibility towards society and stakeholders is also expressed in its Vision and Mission statements. Our focus on CSR include our participation in charity and donations, social welfare in terms of health and education as well as transparency.

Healthcare



The Indus Hospital

Since its inception in 2005, The Indus Hospital (TIH) has been running an unparalleled and unique healthcare business model, whereby it provides premium healthcare at no cost at all to low-income populations. Meezan Bank supported The Indus Hospital in its 4th Indus Annual Golf Tournament 2020 that engaged more than 100 golfers and top CEOs of several organizations. The fundraiser not only helped create awareness about the network and philanthropic activities of TIH, Karachi, but also helped collect voluntary financial support to expand and continue providing free quality healthcare to all.



Behbud Association Karachi

Behbud Association Karachi is a registered not-for-profit organization and has been working in Karachi for 50 years. Meezan Bank supported Behbud Association Karachi in holding Behbud Annual Spring Fiesta 2020. The fiesta was organized to raise funds for Behbud's development projects and charitable activities, encompassing education, health and vocational training for the empowerment of women in an effort to battle poverty.

Other Initiatives



Ihsan Trust - Relief Fund for Pandemic Relief

During 2020, the world witnessed COVID-19 pandemic spread to over 160 countries, slowing down many economies and having devastating impacts on the financial well-being of many. In Pakistan, daily wagers and various other low-income earning segments also struggled with survival challenges due to the country's partial lockdown as well as on-going health crisis. In an effort to support those in need, Meezan Bank established the Ihsan Trust - Relief Fund for COVID-19, providing monthly rations to struggling families. This initiative served the two-pronged strategy of not only giving back to the communities but also enabling a steady flow of income for local ration shops.

Disaster Relief for Karachi Urban Flooding

During 2020, Karachi, Pakistan's biggest metropolitan city witnessed widespread flooding as torrential downpours displaced thousands of families, forcing them to abandon their homes and leaving many without food and shelter. As a socially responsible organization, Meezan Bank provided ration to 350 families in the Kachra Kundi area – a locality whose residents were severely affected by this calamity. In addition, the Bank also helped rebuild / repair the homes damaged during flooding and ensured provision of basic home essentials such as cupboards, charpoys and mattresses. Restoration efforts also extended towards providing



minimum 15 days ration bags and repairing of ceiling fans to around 150 families in Surjani Town, Abdul Raheem Goth and Yousuf Goth.

Tree Plantation Activity

Meezan Bank held a tree plantation activity at the Arabian Sea Country Club in an effort to counter the twin threats of climate change and pollution facing the country. The tree plantation activity forms part of the Bank's Corporate Social Responsibility programme under which over 5,000 trees were also planted across the country during 2019.





Donation for Diامر-Bhasha and Mohmand Dams

Meezan Bank continues to collect donations and contributions for the Diامر-Bhasha and Mohmand Dams through its nationwide network of 815 branches as well as 880 ATMs, internet banking and mobile banking channels, in accordance with the directives of the State Bank of Pakistan, fulfilling its commitment to Corporate Social Responsibility and this national cause.

Raising Awareness of Social Causes on Social Media

Meezan Bank has raised awareness of various social causes on social media on a regular basis including COVID-19 awareness, financial literacy, taking care of the environment, the importance of cleanliness, inclusion of disabled persons, etc.



Education



Idara Al-Khair Welfare Society

Idara Al-Khair Welfare Society is a non-profit private organization that has been working for the cause of education for over 30 years. Meezan Bank has signed an agreement with Idara Al-Khair to support the school - Campus VI Yaroo Goth, Karachi, that is currently providing free education to 400 children. The Bank has provided financial assistance to the Campus, playing a key role in spreading education in hard-to-reach and under-privileged areas that are currently not fully covered by the country's education system.



Akhuwat

Akhuwat is a not-for-profit organization providing interest-free microfinance since 2001 to underprivileged communities bringing a social change by envisioning a poverty-free society. It is an emerging leader in providing free, top of the line quality education through public-private partnerships. NJV Government Higher Secondary School is an older public school in Sindh with a history of around 170 years. It was adopted by Akhuwat in 2015 and since then has been able to develop a first live-in hostel facility for students from rural Sindh accommodating 62 young boys and girls from different districts of interior Sindh who are studying in class 9 and will continue to stay till intermediate. Meezan Bank sponsored NJV's second annual carnival. The carnival aimed to support the underprivileged youth of the country in seeking good quality education.



Pakistan's leading private sector educational institutions. This contribution plays an instrumental role in the promotion of ethical practices across the country, as the Bank aims to equip students and executives with adequate Islamic knowledge as well as professional skills.



Charity Funds Management through Ihsan Trust

Meezan Bank has a social purpose culture that focuses on applying its principles and values in areas where they create a positive impact on people and communities. The Bank has adopted stringent Shariah Compliance and Shariah Audit standards that allow it to screen all income and in case of any non-compliance, to transfer the same to a charity account. During 2020, the Bank supported a number of NGOs and philanthropic organizations including AKHUWAT, Al Mustafa Welfare Society, Alamgir Welfare Trust, Afzaal Memorial Thalassemia Foundation, Muhammadi Blood Bank, Family Educational Services Foundation (FESF), Pakistan Disabled Foundation and many others. As an extension of the same initiative, Ihsan Trust has been launched as the operator of Ihsan Trust Fund which is a 'Waqf' made through a separate Waqf deed. Meezan Bank is the biggest supporter of Ihsan Trust, supporting the organization through its human resource and other utility-related expenses. Ihsan Trust is the largest interest-free loan provider for higher education in Pakistan that reaches out to the under-privileged sector of the society to help such individuals escape the cycle of poverty that they are stuck in. The Trust provides Qarz-e-Hasna (interest-free loan) facility to students who want to pursue higher education. More than 3,000 students from 140 universities, educational institutions and professional bodies across Pakistan have benefited from this facility since its inception, including Institute of Business Administration (IBA), Ghulam Ishaq Khan Institute of Engineering Sciences and Technology (GIKI), COMSATS University Islamabad, FAST National University, National University of Sciences and Technology (NUST), DOW University of Health Sciences (DUHS), University of Karachi, Riphaha International University, etc.



Centres for Excellence in Islamic Finance at Institute of Business Administration (IBA), Lahore University of Management Sciences (LUMS) and IM Sciences (Peshawar)



Meezan Bank supports many educational institutions to help foster the learning and development of Islamic banking and finance across the country including Institute of Business Administration (IBA), Lahore University of Management Sciences (LUMS) and IM Sciences (Peshawar), which are among