

**Meezan Bank Limited**

**Capital Adequacy, Leverage ratio & Liquidity requirements disclosures - Consolidated**

**As at December 31, 2021**

**1 CAPITAL-ASSESSMENT AND ADEQUACY BASEL SPECIFIC**

The State Bank of Pakistan (SBP) introduced guidelines with respect to disclosure of capital adequacy related information in the financial statements of banks vide its communication dated November 5, 2014. These guidelines are based on the requirements of Basel III which were introduced earlier by the SBP in August 2013 for implementation by banks in Pakistan. The disclosures below have been prepared on the basis of these new guidelines. The comparative information is as per requirements which were applicable last year.

The Group's capital adequacy is reported using the rules and ratios provided by the State Bank of Pakistan. The capital adequacy ratio is a measure of the amount of a Group's capital expressed as a percentage of its risk weighted assets (RWAs). Banking operations are categorized as either Trading Book or Banking Book and RWAs are determined according to specific treatments as per the requirements of SBP that measure the varying levels of risk attached to on balance sheet and off-balance sheet exposures. Under the current capital adequacy regulations, credit risk and market risk exposures are measured using the Standardized Approach and operational risk is measured using the Basic Indicator Approach. Credit risk mitigants are also applied against the Group's exposures based on eligible collateral.

In implementing current capital requirements the State Bank of Pakistan requires Group to maintain minimum Capital Adequacy Ratio (CAR) of 11.50% as of December 31, 2021 whereas Consolidated CAR stood at 18.06% at the year ended December 31, 2021.

**Meezan Bank Limited**

**Capital Adequacy, Leverage ratio & Liquidity requirements disclosures - Consolidated**

**As at December 31, 2021**

**1.1 Capital Adequacy Ratio (CAR) disclosure**

	2021	2020
	----- Rupees in '000 -----	
<b>Common Equity Tier 1 capital (CET1): Instruments and reserves</b>		
Fully paid-up capital / capital deposited with the SBP	16,269,312	14,147,228
Balance in share premium account	2,406,571	2,406,571
Reserve for issue of bonus shares	-	-
Discount on issue of shares	-	-
General / Statutory Reserves	21,010,943	18,041,970
Gain / (Losses) on derivatives held as Cash Flow Hedge	-	-
Unappropriated profits	45,494,657	31,808,445
Minority Interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	210,483	231,336
	-	-
<b>CET 1 before Regulatory Adjustments</b>	85,391,966	66,635,550
<b>Total regulatory adjustments applied to CET1 (Note 40.3.1)</b>	(1,694,746)	(1,234,437)
<b>Common Equity Tier 1</b>	83,697,220	65,401,113
<b>Additional Tier 1 (AT 1) Capital</b>		
Qualifying Additional Tier-1 capital instruments plus any related share premium	-	-
of which:		
- classified as equity	7,000,000	7,000,000
- classified as liabilities	-	-
Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties	-	-
- of which: instrument issued by subsidiaries subject to phase out	37,144	40,824
<b>AT1 before regulatory adjustments</b>	7,037,144	7,040,824
<b>Total of Regulatory Adjustment applied to AT1 capital (Note 40.3.2)</b>	(56,055)	(51,934)
<b>Additional Tier 1 capital after regulatory adjustments</b>	6,981,089	6,988,890
<b>Tier 1 Capital (CET1 + admissible AT1)</b>	90,678,309	72,390,003
<b>Tier 2 Capital</b>		
Qualifying Tier 2 capital instruments under Basel III plus any related share premium	13,990,000	11,000,000
Capital instruments subject to phase out arrangement issued	-	-
Tier 2 capital instruments issued to third parties by consolidated subsidiaries	61,907	68,040
of which: instruments issued by subsidiaries subject to phase out	-	-
General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	5,870,018	4,846,653
Revaluation Reserves (net of taxes)	-	-
of which:		
- Revaluation reserves on fixed assets	-	-
- Unrealized gains/losses on AFS	4,040,077	5,542,351
Foreign Exchange Translation Reserves	-	-
Undisclosed/Other Reserves (if any)	-	-
<b>T2 before regulatory adjustments</b>	23,962,002	21,457,044
<b>Total regulatory adjustment applied to T2 capital (Note 40.3.3)</b>	-	(6,170)
<b>Tier 2 capital (T2) after regulatory adjustments</b>	23,962,002	21,450,873
<b>Tier 2 capital recognized for capital adequacy</b>	23,962,002	21,450,873
Portion of Additional Tier 1 capital recognized in Tier 2 capital	-	-
<b>Total Tier 2 capital admissible for capital adequacy</b>	23,962,002	21,450,873
<b>TOTAL CAPITAL (T1 + admissible T2)</b>	114,640,311	93,840,876
<b>Total Risk Weighted Assets (RWA) {for details refer Note 40.6}</b>	634,948,367	517,375,583

Particulars	2021	2020
	Amount	
	----- Rupees in '000 -----	
<b>Capital Ratios and buffers (in percentage of risk weighted assets)</b>		
CET1 to total RWA	13.18%	12.64%
Tier-1 capital to total RWA	14.28%	13.99%
Total capital to total RWA	18.06%	18.14%
Bank specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus any other buffer requirement) of which:	7.50%	7.50%
- capital conservation buffer requirement	1.50%	1.50%
- countercyclical buffer requirement	-	-
- D-SIB or G-SIB buffer requirement	-	-
CET1 available to meet buffers (as a percentage of risk weighted assets)	7.18%	6.64%
<b>National minimum capital requirements prescribed by SBP</b>		
CET1 minimum ratio	6.00%	6.00%
Tier 1 minimum ratio	7.50%	7.50%
Total capital minimum ratio	10.00%	10.00%
CCB (Consisting of CET 1 only)	1.50%	1.50%
Total Capital plus CCB	11.50%	11.50%

Particulars	2021		2020	
	Amount	Pre-Basel III treatment*	Amount	Pre-Basel III treatment*

----- Rupees in '000 -----

**1.2 Common Equity Tier 1 capital: Regulatory adjustments**

Goodwill (net of related deferred tax liability)	-	-	-	-
All other intangibles (net of any associated deferred tax liability)	1,505,581	-	1,091,512	-
Shortfall of provisions against classified assets (Note 38.6.2.1)	-	-	-	-
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-	-	-
Defined-benefit pension fund net assets	-	-	-	-
Reciprocal cross holdings in CET1 capital instruments	-	-	-	-
Cash flow hedge reserve	-	-	-	-
Investment in own shares / CET1 instruments	189,165	-	142,925	-
Securitization gain on sale	-	-	-	-
Capital shortfall of regulated subsidiaries	-	-	-	-
Deficit on account of revaluation from bank's holdings of property / AFS	-	-	-	-
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-
Significant investments in the common stocks of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	-	-	-
Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-	-	-
Amount exceeding 15% threshold of which:				
- significant investments in the common stocks of financial entities	-	-	-	-
- deferred tax assets arising from temporary differences	-	-	-	-
National specific regulatory adjustments applied to CET1 capital	-	-	-	-
Investment in TFCs of other banks exceeding the prescribed limit	-	-	-	-
Any other deduction specified by SBP	-	-	-	-
Regulatory adjustment applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	-	-	-	-
<b>Total regulatory adjustments applied to CET1</b>	<b>1,694,746</b>	<b>-</b>	<b>1,234,437</b>	<b>-</b>

**1.3 Additional Tier 1 Capital: regulatory adjustments**

Investment in mutual funds exceeding the prescribed limit (SBP specific adjustment)	56,055	-	51,934	-
Investment in own AT1 capital instruments	-	-	-	-
Reciprocal cross holdings in Additional Tier 1 capital instruments	-	-	-	-

Particulars	2021		2020	
	Amount	Pre-Basel III treatment*	Amount	Pre-Basel III treatment*

----- Rupees in '000 -----

Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-	-
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-	-
Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	-	-	-	-
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	-	-
<b>Total of Regulatory Adjustment applied to AT1 capital</b>	<b>56,055</b>	<b>-</b>	<b>51,934</b>	<b>-</b>

\* This column highlights items that are still subject to Pre Basel III treatment during the transitional period

**1.4 Tier 2 Capital: regulatory adjustments**

Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital  
 Reciprocal cross holdings in Tier 2 instruments  
 Investment in own Tier 2 capital instrument  
 Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)  
 Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation  
**Amount of Regulatory Adjustment applied to T2 capital**

-	-	-	-
-	-	-	-
-	-	6,170	-
-	-	-	-
-	-	-	-
-	-	6,170	-

\* This column highlights items that are still subject to Pre Basel III treatment during the transitional period

**1.5 Risk Weighted Assets subject to pre-Basel III treatment**

Risk weighted assets in respect of deduction items (which during the transitional period will be risk weighted subject to Pre-Basel III Treatment)  
 of which: deferred tax assets  
 of which: Defined-benefit pension fund net assets  
 of which: Recognized portion of investment in capital of banking, financial and insurance entities where holding is less than 10% of the issued common share capital of the entity  
 of which: Recognized portion of investment in capital of banking, financial and insurance entities where holding is more than 10% of the issued common share capital of the entity

2021                      2020  
 ----- Rupees in '000 -----

**Amounts below the thresholds for deduction (before risk weighting)**

Non-significant investments in the capital of other financial entities	854,472	636,571
Significant investments in the common stock of financial entities	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-	173,934

**Applicable caps on the inclusion of provisions in Tier 2**

Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	5,870,018	4,846,653
Cap on inclusion of provisions in Tier 2 under standardized approach	5,889,989	4,846,653
Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	-
Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	-

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## 1.6 Capital Structure Reconciliation

## Reconciliation of each financial statement line item to item under regulatory scope of reporting - Step 1

Particulars	Balance sheet as in published financial statements	Under regulatory scope of reporting
As at Dec 31, 2021		
------(Rupees in '000)-----		
<b>Assets</b>		
Cash and balances with treasury banks	170,501,306	170,501,306
Balances with other banks	16,465,169	16,465,169
Due from financial institutions	238,401,637	238,401,637
Investments	624,332,881	624,332,881
Islamic financing and related assets	758,086,120	758,086,120
Fixed assets	34,185,975	34,185,975
Intangible assets	1,505,581	1,505,581
Deferred tax assets	-	-
Other assets	64,180,378	64,180,378
<b>Total assets</b>	<b>1,907,659,047</b>	<b>1,907,659,047</b>
<b>Liabilities and Equity</b>		
Bills payable	36,141,378	36,141,378
Due to financial institutions	220,414,234	220,414,234
Deposits and other accounts	1,455,871,080	1,455,871,080
Sub-ordinated sukuk	20,990,000	20,990,000
Deferred tax liabilities	72,189	72,189
Other liabilities	83,728,554	83,728,554
<b>Total liabilities</b>	<b>1,817,217,435</b>	<b>1,817,217,435</b>
Share capital	16,269,312	16,269,312
Reserves	23,417,514	23,417,514
Unappropriated profit	45,494,657	45,494,657
Minority Interest	1,196,519	1,196,519
Surplus on revaluation of investments - net of tax	4,063,610	4,040,077
<b>Total liabilities and equity</b>	<b>1,907,659,047</b>	<b>1,907,635,514</b>

## Reconciliation of balance sheet to eligible regulatory capital - Step 2

Particulars	Reference	Balance sheet as in published financial statements	Under regulatory scope of reporting
As at Dec 31, 2021			
------(Rupees in '000)-----			
<b>Assets</b>			
<b>Cash and balances with treasury banks</b>		<b>170,501,306</b>	<b>170,501,306</b>
<b>Balances with other banks</b>		<b>16,465,169</b>	<b>16,465,169</b>
<b>Due from financial institutions</b>		<b>238,401,637</b>	<b>238,401,637</b>

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Particulars	Reference	Balance sheet as	Under regulatory
		in published financial statements	scope of reporting
		As at Dec 31, 2021	
		----- (Rupees in '000) -----	
<b>Investments</b>		<b>624,332,881</b>	<b>624,332,881</b>
<i>of which:</i>			
- non-significant capital investments in capital of other financial institutions exceeding 10% threshold	a	-	-
- significant capital investments in financial sector entities exceeding regulatory threshold	b	-	-
- mutual Funds exceeding regulatory threshold	c	56,055	56,055
- reciprocal crossholding of capital instrument	d	-	-
- others	e	189,165	189,165
<b>Islamic financing and related assets</b>		<b>758,086,120</b>	<b>758,086,120</b>
- shortfall in provisions / excess of total EL amount over eligible provisions under IRB	f	-	-
- general provisions reflected in Tier 2 capital	g	5,870,018	5,870,018
<b>Fixed assets</b>		<b>34,185,975</b>	<b>34,185,975</b>
Intangible assets	k	<b>1,505,581</b>	<b>1,505,581</b>
Deferred tax assets		-	-
<i>of which:</i>			
- DTAs that rely on future profitability excluding those arising from temporary differences	h	-	-
- DTAs arising from temporary differences exceeding regulatory threshold	i	-	-
<b>Other assets</b>		<b>64,180,378</b>	<b>64,180,378</b>
<i>of which:</i>			
- goodwill	j	-	-
- defined-benefit pension fund net assets	l	-	-
<b>Total assets</b>		<b>1,907,659,047</b>	<b>1,907,659,047</b>
<b>Liabilities and Equity</b>			
Bills payable		36,141,378	36,141,378
Due from financial institutions		220,414,234	220,414,234
Deposits and other accounts		1,455,871,080	1,455,871,080
Sub-ordinated sukuk of which:		20,990,000	20,990,000
- eligible for inclusion in AT1	m	7,000,000	7,000,000
- eligible for inclusion in Tier 2	n	13,990,000	13,990,000
Liabilities against assets subject to finance lease			
Deferred tax liabilities of which:		72,189	72,189
- DTLs related to goodwill	o	-	-
- DTLs related to intangible assets	p	-	-
- DTLs related to defined pension fund net assets	q	-	-
- other deferred tax liabilities	r	-	-
Other liabilities		83,728,554	83,728,554
<b>Total liabilities</b>		<b>1,817,217,435</b>	<b>1,817,217,435</b>

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Particulars	Reference	Balance sheet as	Under regulatory
		in published financial statements	scope of reporting
<b>As at Dec 31, 2021</b>			
----- <b>(Rupees in '000)</b> -----			
<b>Share capital</b>		<b>16,269,312</b>	<b>16,269,312</b>
- of which: amount eligible for CET1	s	16,269,312	16,269,312
- of which: amount eligible for AT1	t	-	-
<b>Reserves of which:</b>		<b>23,417,514</b>	<b>23,417,514</b>
- portion eligible for inclusion in CET1 - Share premium		2,406,571	2,406,571
- portion eligible for inclusion in CET1 - Statutory reserve		17,668,857	17,668,857
- portion eligible for inclusion in CET1 - Gain on Bargain Purchase	u	3,117,547	3,117,547
- portion eligible for inclusion in CET1 - Employee Share Option		133,457	133,457
- portion eligible for inclusion in CET1 - General reserve		91,082	91,082
- portion eligible for inclusion in Tier 2 General reserve	v	-	-
<b>Unappropriated profit</b>	w	<b>45,494,657</b>	<b>45,494,657</b>
<b>Minority Interest of which:</b>		<b>1,196,519</b>	<b>1,196,519</b>
- portion eligible for inclusion in CET1	x	210,483	210,483
- portion eligible for inclusion in AT1	y	37,144	37,144
- portion eligible for inclusion in Tier 2	z	61,907	61,907
<b>Surplus on revaluation of assets of which:</b>		<b>4,063,610</b>	<b>4,040,077</b>
- Revaluation reserves on Property		-	-
- Unrealized Gains/Losses on AFS	aa	4,040,077	4,040,077
- Unrealized Gains/Losses on Non-Banking Assets	ab	23,533	-
<b>Total liabilities and Equity</b>		<b>1,907,659,047</b>	<b>1,907,635,514</b>

**Basel III Disclosure (with added column) - Step 3**

Particulars	Source based on	Component of
	reference number from step 2	regulatory capital reported by bank
----- <b>(Rupees in '000)</b> -----		
<b>Common Equity Tier 1 capital (CET1): Instruments and reserves</b>		
1 Fully Paid-up Capital	(s)	16,269,312
2 Balance in share premium account	(u)	2,406,571
3 Reserve for issue of bonus shares		-
4 General / Statutory Reserves	(u)	21,010,943
5 Gain / (Losses) on derivatives held as Cash Flow Hedge		-
6 Unappropriated / unremitted profits	(w)	45,494,657
7 Minority Interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	(x)	210,483
<b>8 CET 1 before Regulatory Adjustments</b>		<b>85,391,966</b>
<b>Common Equity Tier 1 capital: Regulatory adjustments</b>		
9 Goodwill (net of related deferred tax liability)		-
10 All other intangibles (net of any associated deferred tax liability)	(k)	1,505,581
11 Shortfall of provisions against classified assets		-
12 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)		-
13 Defined-benefit pension fund net assets		-
14 Reciprocal cross holdings in CET1 capital instruments		-
15 Cash flow hedge reserve		-
16 Investment in own shares / CET1 instruments	(e)	189,165



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Particulars	Source based on reference number from step 2	Component of regulatory capital reported by bank
------(Rupees in '000)-----		
17		-
18		-
19		-
20		-
21		-
22		-
23		-
24		-
25		-
26		-
27		-
28		1,694,746
<b>Common Equity Tier 1</b>		<b>83,697,220</b>
<b>Additional Tier 1 (AT 1) Capital</b>		
29		-
30	(m)	7,000,000
31		-
32	(y)	37,144
33		-
34		7,037,144
<b>Additional Tier 1 Capital: regulatory adjustments</b>		
35	(c)	56,055
36		-
37		-
38		-
39		-
40		-
41		-
42		56,055
43		6,981,089
44		6,981,089
<b>Tier 1 Capital (CET1 + admissible AT1)</b>		<b>90,678,309</b>

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Particulars	Source based on reference number from step 2	Component of regulatory capital reported by bank
------(Rupees in '000)-----		
<b>Tier 2 Capital</b>		
45 Qualifying Tier 2 capital instruments under Basel III	(n)	13,990,000
46 Capital instruments subject to phase out arrangement from Tier 2		-
47 Tier 2 capital instruments issued to third party by consolidated subsidiaries	(z)	61,907
- of which: instruments issued by subsidiaries subject to phase out		-
48 General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	(g)	5,870,018
49 Revaluation Reserves eligible for Tier 2 of which:		-
50 - portion pertaining to Property		-
51 - portion pertaining to AFS securities	(aa)	4,040,077
52 Foreign Exchange Translation Reserves		-
53 Undisclosed / Other Reserves (if any)		-
54 <b>T2 before regulatory adjustments</b>		<b>23,962,002</b>
<b>Tier 2 Capital: regulatory adjustments</b>		
55 Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital		-
56 Reciprocal cross holdings in Tier 2 instruments		-
57 Investment in own Tier 2 capital instrument		-
58 Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)		-
59 Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation		-
60 Amount of Regulatory Adjustment applied to T2 capital		-
61 Tier 2 capital (T2)		23,962,002
62 Tier 2 capital recognised for capital adequacy		23,962,002
63 Excess Additional Tier 1 capital recognised in Tier 2 capital		-
64 Total Tier 2 capital admissible for capital adequacy		23,962,002
<b>TOTAL CAPITAL (T1 + admissible T2)</b>		<b>114,640,311</b>

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**1.7 Risk-weighted exposures**

	Minimum capital		Risk weighted assets	
	2021	2020	2021	2020
	------(Rupees in '000)-----			
<b>Credit Risk</b>				
<b>Portfolios subject to on-balance sheet exposure (Simple Approach)</b>				
Cash and cash equivalents	-	-	-	-
Sovereign	360,597	221,890	3,605,966	2,218,900
Public sector entities	1,725,217	507,963	17,252,170	5,079,633
Banks	1,636,972	2,355,727	16,369,718	23,557,274
Corporate	28,836,704	22,286,529	288,367,044	222,865,286
Retail	4,092,357	3,470,444	40,923,570	34,704,442
Residential mortgage	715,387	588,852	7,153,867	5,888,523
Past due loans	99,459	118,243	994,587	1,182,427
Operating fixed assets	3,418,598	2,388,188	34,185,975	23,881,875
All other assets	460,162	636,916	4,601,619	6,369,164
<b>Portfolios subject to off-balance sheet exposure - non market related (Simple approach)</b>				
Banks	301,729	288,176	3,017,291	2,881,758
Corporate	4,432,456	5,212,380	44,324,563	52,123,801
Public sector entities	285,211	77,851	2,852,107	778,510
Retail	225,828	172,543	2,258,279	1,725,426
Others	69,905	69,235	699,049	692,352
<b>Portfolios subject to off-balance sheet exposures - market related (Current exposure method)</b>				
Banks	204,587	233,976	2,045,870	2,339,761
Customers	170,546	64,726	1,705,464	647,257
<b>Equity Exposure Risk in the Banking Book</b>				
Unlisted equity investments held in banking book	84,197	79,582	841,973	795,821
<b>Market Risk</b>				
<b>Capital Requirement for portfolios subject to Standardised Approach</b>				
Interest rate risk	155,490	179,057	1,943,629	2,238,218
Equity position risk	1,863,169	1,708,776	23,289,608	21,359,700
Foreign Exchange risk	236,023	10,291	2,950,293	128,636
<b>Operational Risk</b>				
Capital requirement for operational risk	10,845,258	8,473,345	135,565,726	105,916,818
<b>TOTAL</b>	<b>60,219,853</b>	<b>49,144,691</b>	<b>634,948,368</b>	<b>517,375,582</b>
<b>Capital Adequacy Ratio</b>	<b>Required</b>	<b>Actual</b>	<b>Required</b>	<b>Actual</b>
	<b>December-21</b>		<b>December-20</b>	
CET1 to total RWA	6.00%	<b>13.18%</b>	6.00%	<b>12.64%</b>
Tier-1 capital to total RWA	7.50%	<b>14.28%</b>	7.50%	<b>13.99%</b>
Total capital to total RWA	11.50%	<b>18.06%</b>	11.50%*	<b>18.14%</b>

\* Capital adequacy requirement inclusive of Capital Conservation Buffer requirement (CCB)