



**DEPOSIT PROTECTION CORPORATION**

**Subsidiary of State Bank of Pakistan**

SBP Building, Boulton Market

M.A Jinnah Road

KARACHI

DPC Circular Letter No. 01 of 2018

October 15, 2018

The Presidents/ Chief Executives

All Banks

Dear Sir/ Madam,

**Exclusion of Deposits of Various Institutions from Protected Deposits**

Please refer to the instructions on Deposit Protection Mechanism issued by Deposit Protection Corporation (DPC) vide its Circular No. 04 of 2018 dated June 22, 2018.

2. It has been decided to exclude the deposits of the following types of institutions from protected deposits with effect from January 01, 2019;

- a) Corporations
- b) Modarbas
- c) Mutual Funds
- d) Branch(es)/ Permanent establishment(s) of foreign entities
- e) Diplomatic Missions and international organizations/ entities like United Nations, World Bank, IFC, ADB, etc
- f) Autonomous bodies

3. The above-mentioned institutions shall be included as point (iv) of para 2(a) of the instructions on Deposit Protection Mechanism issued vide DPC's Circular No. 04 of 2018. All banks/ member institutions are advised to submit their Annexure A (i) and (ii) on the revised format respectively from December 31, 2018 onwards.

4. Please, acknowledge receipt.

Yours truly,  
  
(Lubna Farooq Malik)  
Managing Director

**Enclosed:**

Revised Annexure A (i) and (ii) to be submitted by all banks from December 31, 2018 onwards

Phone (021) 99217224

[lubna.farooq@sbp.org.pk](mailto:lubna.farooq@sbp.org.pk)

Fax (021) 99217225

**Name of Bank**  
**Statement of Eligible Deposits (Pakistan Operations only)**  
**As of 31-12-2018**

Conventional Banking		No. of Accounts	Amount (Million Rupees)
S. #			
A.	<b>TOTAL DEPOSITS</b>		
	<b>EXCLUSIONS (as per section 8 of DPC Act, 2016)</b>		
	<i>Deposits from:</i>		
1	Government or Government Institutions		
2	Member institutions whose deposits are in their names		
3	Companies as defined under Companies Ordinance, 1984		
4	Corporations		
5	Modarbas		
6	Mutual Funds		
7	Branch(es)/ Permanent establishment(s) of foreign entities		
8	Diplomatic Missions and international organizations/ entities like United Nations, World Bank, IFC, ADB etc.		
9	Autonomous Bodies		
(i)	Sub-Total (1+2+3+4+5+6+7+8+9)		
	<b>FURTHER EXCLUSIONS (as per section 8 of DPC Act, 2016)</b>		
	<i>Deposits from:</i>		
10	Persons who have been granted preferential interest or return in deviation from the terms and conditions announced by a member institution which the member institution is obliged to apply to all its depositors of similar category*		
11	Members of Board of Directors and senior management of a member institution including Chief Executive Officer and Key Executives**		
12	Partners of auditing firms responsible to certify the member institutions' financial statements***		
13	Persons having acquired rights to a deposit after the issuance of the State Bank's notification under Section 21(1) of the Act		
14	Spouses, dependent lineal ascendants and descendants and dependent brothers and sisters of the persons specified in items 11, 12 & 13 above		
15	Deposits arising out of or related to transactions or actions constituting 'money laundering' within the meaning of the Anti Money Laundering Act, 2010, if the offender has been convicted of such offence		
(ii)	Sub-Total (10+11+12+13+14+15)		
B.	TOTAL EXCLUDED DEPOSITS (i+ii)		
C.	TOTAL ELIGIBLE DEPOSITS (A-B)		

## Notes:

- 1 Please include outstanding balances of Call Deposit Receipts, Security Deposit Receipts and Cash Margins in all of the above deposits, if any. Foreign Currency Accounts are to be reported after conversion into PKR amounts (interbank rate as on 31-12-2018).
- 2 The Bank is required to comply with para-2 of Deposit Protection Mechanism while making this statement. DPC may review the information submitted and require the Bank to revise the same.
- \* This will include the deposits on which arbitrary rates were offered out of standard terms and conditions of the product. Please do not include deposits in item 10 if already reported under items 1-9 above. DPC may ask for further details of the deposits on preferential rates. It may be noted that the deposits mentioned from item 1-15 are not protected deposits as per section 8 of Deposit Protection Corporation Act, 2016. The Bank is required to inform its customers accordingly.
- \*\* This will include all the executives mentioned in SBP's BPRD Circular No. 05 dated March 12, 2015.
- \*\*\* Engagement partners of auditing firms responsible to certify the bank's annual financial statements for the year ended on December 31, 2018.

**Name of Bank**  
**Statement of Eligible Deposits (Pakistan Operations only)**  
**As of 31-12-2018**

Islamic Banking		No. of Accounts	Amount (Million Rupees)
S. #			
A.	<b>TOTAL DEPOSITS</b>		
	<b>EXCLUSIONS (as per section 8 of DPC Act, 2016)</b>		
	<i>Deposits from:</i>		
1	Government or Government Institutions		
2	Member institutions whose deposits are in their names		
3	Companies as defined under Companies Ordinance, 1984		
4	Corporations		
5	Modarbas		
6	Mutual Funds		
7	Branch(es)/ Permanent establishment(s) of foreign entities		
8	Diplomatic Missions and international organizations/ entities like United Nations, World Bank, IFC, ADB etc.		
9	Autonomous Bodies		
(i)	Sub-Total (1+2+3+4+5+6+7+8+9)		
	<b>FURTHER EXCLUSIONS (as per section 8 of DPC Act, 2016)</b>		
	<i>Deposits from:</i>		
10	Persons who have been granted preferential interest or return in deviation from the terms and conditions announced by a member institution which the member institution is obliged to apply to all its depositors of similar category*		
11	Members of Board of Directors and senior management of a member institution including Chief Executive Officer and Key Executives**		
12	Partners of auditing firms responsible to certify the member institutions' financial statements***		
13	Persons having acquired rights to a deposit after the issuance of the State Bank's notification under Section 21(1) of the Act		
14	Spouses, dependent lineal ascendants and descendants and dependent brothers and sisters of the persons specified in items 11, 12 & 13 above		
15	Deposits arising out of or related to transactions or actions constituting 'money laundering' within the meaning of the Anti Money Laundering Act, 2010, if the offender has been convicted of such offence		
(ii)	Sub-Total (10+11+12+13+14+15)		
B.	TOTAL EXCLUDED DEPOSITS (i+ii)		
C.	TOTAL ELIGIBLE DEPOSITS (A-B)		

**Notes:**

- 1 Please include outstanding balances of Call Deposit Receipts, Security Deposit Receipts and Cash Margins in all of the above deposits, if any. Foreign Currency Accounts are to be reported after conversion into PKR amounts (interbank rate as on 31-12-2018).
  - 2 The Bank is required to comply with para-2 of Deposit Protection Mechanism while making this statement. DPC may review the information submitted and require the Bank to revise the same.
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