

## DEPOSIT PROTECTION CORPORATION Subsidiary of State Bank of Pakistan

SBP Building, Bolton Market M.A Jinnah Road Karachi

DPC Circular Letter No. 2 of 2020

August 4, 2020

The Presidents/ Chief Executives All Banks

Dear Sir/Madam,

## **NOTIFICATION**

It is hereby informed that in pursuance of Section 12(1) of the Deposit Protection Corporation Act 2016, the State Bank of Pakistan has appointed Mr. Syed Irfan Ali (Executive Director-SBP) as Managing Director of Deposit Protection Corporation. He has assumed the office w.e.f. August 3, 2020.

Yours Sincerely,

(Syed Mansoor Ahmad Zaidi)

**Senior Joint Director**