



Meezan Bank
The Premier Islamic Bank



July 10, 2023

CS/MEBL/PSX-18/070/2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Disclosure of Material Information

Dear Sir,

السَّلَامُ عَلَيْكُمْ

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clauses 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the material information, contained in the disclosure form enclosed as **Annexure A** hereto.

Yours Sincerely,

Muhammad Sohail Khan
Company Secretary

Cc:

The Chairman
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Meezan Bank Ltd.

Head Office: Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.
PABX: (92-21) 38103500 UAN: 111-331-331 & 111-331-332 www.meezanbank.com



Annexure A

July 10, 2023

Name of Company:	Meezan Bank Limited
Date of Report:	July 10, 2023
Name of Company as specified in its Memorandum:	Meezan Bank Limited
Company's registered office:	Meezan House C-25, Estate Avenue, SITE, Karachi, Pakistan
Contact Information:	Muhammad Sohail Khan Company Secretary Meezan Bank Limited Meezan House, C-25, Estate Avenue, SITE, Karachi Tel Number: 0092-21-38103500 Ext: 3638 and 36406026 Fax Number: 0092-21-36406056 Email Address: sohail.khan@meezanbank.com

Disclosure of inside information by listed company.

Public disclosure of inside information which directly concerns the listed securities.

The Board of Directors of Meezan Bank Limited ("Board") has unanimously decided to extend the tenor of Mr. Irfan Siddiqui as the Founding President & CEO of Meezan Bank Limited ("Founding President & CEO") till December 29, 2025.

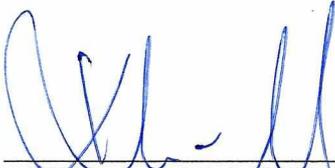
Mr. Ariful Islam will continue to act in his present role as Deputy CEO until April 18, 2024. It is noted that Mr. Ariful Islam was anticipated to succeed the Founding President & CEO as the next President & CEO of Meezan Bank Limited upon the Founding President & CEO's retirement. However, on account of recent regulations concerning CEO age limits issued by the State Bank of Pakistan such succession is no longer possible.

Accordingly, the Board has unanimously decided to appoint Syed Amir Ali as the Deputy CEO, who is expected to join from 1st October 2023. Upon retirement of the Founding President & CEO, Syed Amir Ali shall succeed the Founding President & CEO as the President & CEO of Meezan Bank Limited.

The aforementioned is subject to the receipt of applicable regulatory approvals, including but not limited to Fit and Proper Test clearance from the State Bank of Pakistan.

SIGNATURES

In case of company, pursuant to the requirements of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange, the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.



Muhammad Sohail Khan
Company Secretary

DATED: July 10, 2023