



## Meezan Bank

The Premier Islamic Bank

December 13, 2018

CS/PSX-14/148/2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

### Disclosure of Material Information

Dear Sirs,

السلام عليكم

In accordance with Sections 96 and 131 of the Securities Act, 2015, Clause 5.6.1(a) of PSX Regulations, Meezan Bank Limited ("Meezan" or "we" or "us") hereby conveys the following information:

Noor Financial Investment Company ("Noor") (currently owning 462,182,362 ordinary shares in Meezan (representing approximately 39.53% of the issued and paid up capital of Meezan)) ("Noor Shares") is in preliminary non-binding discussions with foreign institutional investors for a proposed divestment of **69,700,000** ordinary shares in Meezan, constituting a total of **5.96%** of the total issued and paid up capital of Meezan ("Sale Shares") on such terms and conditions as may be mutually agreed between the Parties ("Proposed Transaction"). In this regard, Noor has requested Meezan to approach the State Bank of Pakistan for the unblocking of the Sale Shares to enable Noor to consummate the Proposed Transaction.

A copy of the letter from Noor informing us of the aforementioned discussion is enclosed as **Annexure A** hereto.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure B** hereto.

Yours truly,

**Muhammad Sohail Khan**  
Company Secretary

**Cc:**

The Director/ HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area, Islamabad.

**Meezan Bank Ltd.**

Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.  
Tel : (92-21) 38103500 Fax : (92-21) 36406049 www.meezanbank.com



13<sup>th</sup> December 2018

M/s.Meezan Bank Limited  
2nd floor, Meezan House,  
C-25, Estate Avenue, SITE,  
Karachi, Pakistan

**Subject: Unblocking of Shares in Meezan Bank Limited by Noor Financial Investments Company**

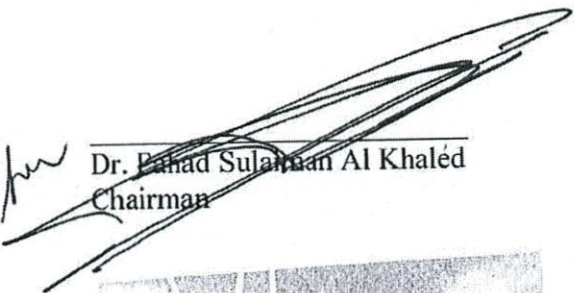
Dear Sirs,

We ("Noor") write to you with reference to our current ownership of **462,182,362** ordinary shares in Meezan Bank Limited ("Meezan") (representing approximately **39.53%** of the issued and paid up capital of Meezan) ("Noor Shares") which are currently lying in a blocked account maintained with the Central Depository Company Limited ("CDC").

In this regard, you are hereby informed that out of the total Noor Shares, Noor is in preliminary non-binding discussions with foreign institutional investors for a proposed divestment of **69,700,000** ordinary shares in Meezan, constituting a total of **5.96%** of the total issued and paid up capital of Meezan ("Sale Shares") on such terms and conditions as may be mutually agreed between the parties ("Proposed Transaction").

In view of the foregoing, Noor seeks that the Sale Shares be unblocked and therefore, Meezan is hereby requested to approach the State Bank of Pakistan ("SBP") to accord its approval for unblocking of the Sale Shares held in CDC to enable Noor to consummate the Proposed Transaction.

Thanking you,

  
Dr. Bahad Sulaiman Al Khaléd  
Chairman





Noor Financial Investment Company K.P.S.C  
رأس المال المصرح به والمصدر والمدفوع، 41,316,276.100 د.ك. رقم السجل التجاري: 71652  
Authorized, Issued and Paid Up Share Capital: KD 41,316,276.100 Com.Reg.No: 71652

مبنى نور، تقاطع شارع الجفراء وطريق المطار، الشويخ، ص.ب: 3311، الصفاة 13034 الكويت، تلفون: 181 80 80 (+965) فاكس 24929561/2 (+965)  
Noor Building, Intersection of Al Jahra Street & Airport Road, Shuwaikh, P.O. Box: 3311, Safat 13034 Kuwait, Telephone: (+965) 181 8080, Fax: (+965) 24929561/2

[www.noorinvestment.com](http://www.noorinvestment.com)



## Annexure B

### DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

December 13, 2018

Name & Address of Company:	Meezan Bank Limited Meezan House, C-25, Estate Avenue, SITE, Karachi
Date of Report:	December 13, 2018
Contact Information	Muhammad Sohail Khan Company Secretary  Meezan Bank Limited Meezan House, C-25, Estate Avenue SITE, Karachi.  Tel Number: 0092-21-38103500 Fax Number: 0092-21-36406056 Email Address: sohail.khan@meezanbank.com

Please mark the appropriate box below (see General Instruction A.1 below before filing the details)

**[\*] Disclosure of inside information by listed company.**

Public disclosure of inside information, which directly concerns the listed securities.

Noor Financial Investment Company (“**Noor**”) (currently owning 462,182,362 ordinary shares in Meezan (representing approximately 39.53% of the issued and paid up capital of Meezan)) (“**Noor Shares**”) is in preliminary non-binding discussions with foreign institutional investors for a proposed divestment of **69,700,000** ordinary shares in Meezan, constituting a total of **5.96%** of the total issued and paid up capital of Meezan (“**Sale Shares**”) on such terms and conditions as may be mutually agreed between the Parties (“**Proposed Transaction**”). In this regard, Noor has requested Meezan to approach the State Bank of Pakistan for the unblocking of the Sale Shares to enable Noor to consummate the Proposed Transaction.

A copy of the letter from Noor informing us of the aforementioned discussions is enclosed as **Annexure A** hereto.



- [] Intimation of decision of the listed company to delay disclosure of inside information.**

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of inside information.

- [] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party.**

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

- [] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them.**

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and, where applicable, persons closely associated with them, of transactions conducted on their own account relating to the securities of such listed company.

### **SIGNATURES**

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969) and the Securities Act, 2015, the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

A handwritten signature in blue ink, appearing to read "Muhammad Sohail Khan", is written over a horizontal line.

**Muhammad Sohail Khan**  
Company Secretary

DATED: December 13, 2018