



Meezan Bank
The Premier Islamic Bank

May 16, 2018

CS/PSX-14/051/2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 7400, Pakistan
Fax No. 021-3241 0825

Disclosure of Material Information

Dear Sirs,

السلامة عليكم

In accordance with Sections 96 and 131 of the Securities Act, 2015, Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited and Clause (xx) of the Listing Regulations, Meezan Bank Limited (“**Meezan**” or “**we**” or “**us**”) hereby conveys the following information:

Noor Financial Investment Company (“**Noor**”) (currently owning 522,033,439 ordinary shares in Meezan (representing approximately 49.11% of the issued and paid up capital of Meezan)) (“**Noor Shares**”) is in preliminary non-binding discussions with foreign institutional investors for a proposed divestment of 101,900,000 ordinary shares in Meezan, constituting a total of 9.59% of the total issued and paid up capital of Meezan (“**Sale Shares**”) on such terms and conditions as may be mutually agreed between the Parties (“**Proposed Transaction**”). In this regard, Noor has requested Meezan to approach the State Bank of Pakistan for the unblocking of the Sale Shares to enable Noor to consummate the Proposed Transaction.

A copy of the letter from Noor informing us of the aforementioned discussion is enclosed as **Annexure A** hereto.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure B** hereto.

Yours truly,

Muhammad Sohail Khan
Company Secretary

Cc:
Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan



16th May 2018

M/s.Meezan Bank Limited
2nd floor, Meezan House,
C-25, Estate Avenue, SITE,
Karachi, Pakistan

Subject: Unblocking of Shares in Meezan Bank Limited by Noor Financial Investments Company

Dear Sirs,

We ("Noor") write to you with reference to our current ownership of **522,033,439** ordinary shares in Meezan Bank Limited ("Meezan") (representing approximately **49.11%** of the issued and paid up capital of Meezan) ("Noor Shares") which are currently lying in a blocked account maintained with the Central Depository Company Limited ("CDC").

In this regard, you are hereby informed that out of the total Noor Shares, Noor is in preliminary non-binding discussions with foreign institutional investors for a proposed divestment of **101,900,000** ordinary shares in Meezan, constituting a total of **9.59%** of the total issued and paid up capital of Meezan ("Sale Shares") on such terms and conditions as may be mutually agreed between the parties ("Proposed Transaction").

In view of the foregoing, Noor seeks that the Sale Shares be unblocked and therefore, Meezan is hereby requested to approach the State Bank of Pakistan ("SBP") to accord its approval for unblocking of the Sale Shares held in CDC to enable Noor to consummate the Proposed Transaction.

Thanking you,


Dr. Fahad Sulaiman Al Khaled
Chairman



**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

May 16, 2018

Name & Address of Company:	Meezan Bank Limited Meezan House C-25, Estate Avenue SITE, Karachi
Date of Report:	May 16, 2018
Contact Information	Muhammad Sohail Khan Company Secretary Meezan Bank Limited Meezan House C-25, Estate Avenue SITE, Karachi Tel Number: 0092-21-8103500 Fax Number: 0092-21-36406056 Email Address: sohail.khan@meezanbank.com

Please mark the appropriate box below (see General Instruction A.1 below before filing the details)

[*] Disclosure of inside information by listed company.

Public disclosure of inside information, which directly concerns the listed securities.

Noor Financial Investment Company (“Noor”) (currently owning 522,033,439 ordinary shares in Meezan (representing approximately 49.11% of the issued and paid up capital of Meezan)) (“Noor Shares”) is in preliminary non-binding discussions with foreign institutional investors for a proposed divestment of 101,900,000 ordinary shares in Meezan, constituting a total of 9.59% of the total issued and paid up capital of Meezan (“Sale Shares”) on such terms and conditions as may be mutually agreed between the Parties (“Proposed Transaction”). In this regard, Noor has requested Meezan to approach the State Bank of Pakistan for the unblocking of the Sale Shares to enable Noor to consummate the Proposed Transaction.

A copy of the letter from Noor informing us of the aforementioned discussions is enclosed as **Annexure A** hereto.

[] Intimation of decision of the listed company to delay disclosure of inside information.

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of inside information.



- [] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party.**

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

- [] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them.**

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and, where applicable, persons closely associated with them, of transactions conducted on their own account relating to the securities of such listed company.

SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969) and the Securities Act, 2015, the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

Muhammad Sohail Khan

Company Secretary

DATED: May 16, 2018