

Q1 2023 Results

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Investor Presentation



Meezan Bank
The Premier Islamic Bank



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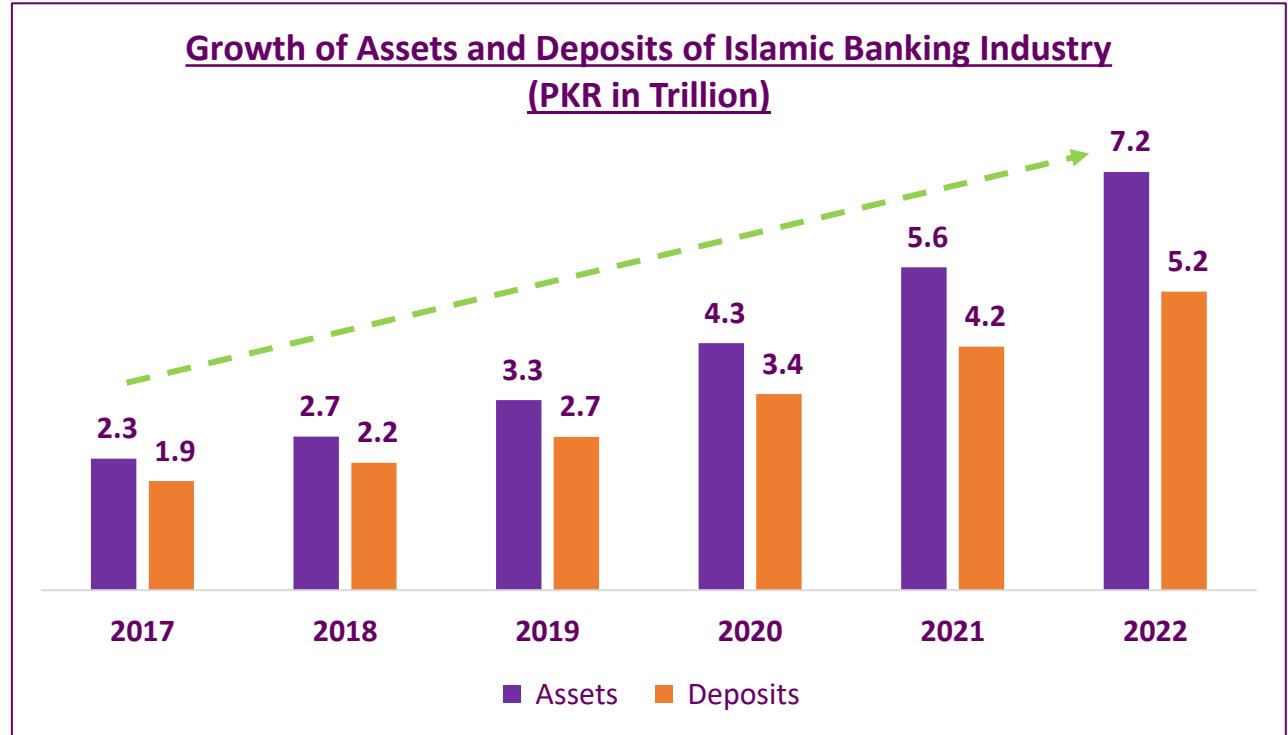
Islamic Finance Industry

Islamic banking assets reached Rs 7.2 Trillion by the end of 2022 : SBP



According to Fitch Ratings (US-based credit rating agency), Islamic finance industry in Pakistan is expected to continue its growth trajectory over the medium term, driven by strong government push and steadily rising public demand for Islamic products.

- Total **32 Commercial Banks** (Branches:**15,718**) registered in Pakistan out of which **6** are **full fledged Islamic Banks** and **16** Banks have **Islamic branch operations** (2022)
- Branch network of IBs participants – **5,912** (2022)
- Islamic banking windows operated by IBBs – **1,516** (2022)
- Asset base **Rs 7.2 Trillion** (20% of Total Banking Industry) (2022)
- Deposit base **Rs. 5.2 Trillion** (22% of Total Banking Industry)
- CAGR of **26%** and **22%** between FY 2017- FY 2022 on Assets and Deposits respectively

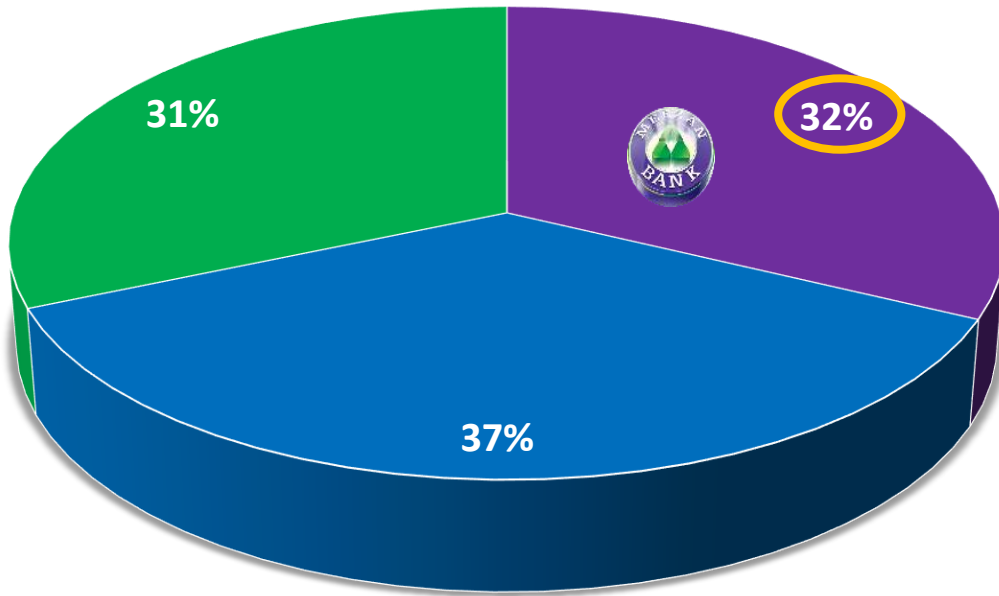


Federal Shariat Court (FSC) Decision

In line with the FSC's decision for conversion of conventional banking system into Islamic Banking, the State Bank of Pakistan (SBP) is targeting Islamic banking market share to increase to **50% by the end of 2025**.

MEEZAN SHARE OF IBI

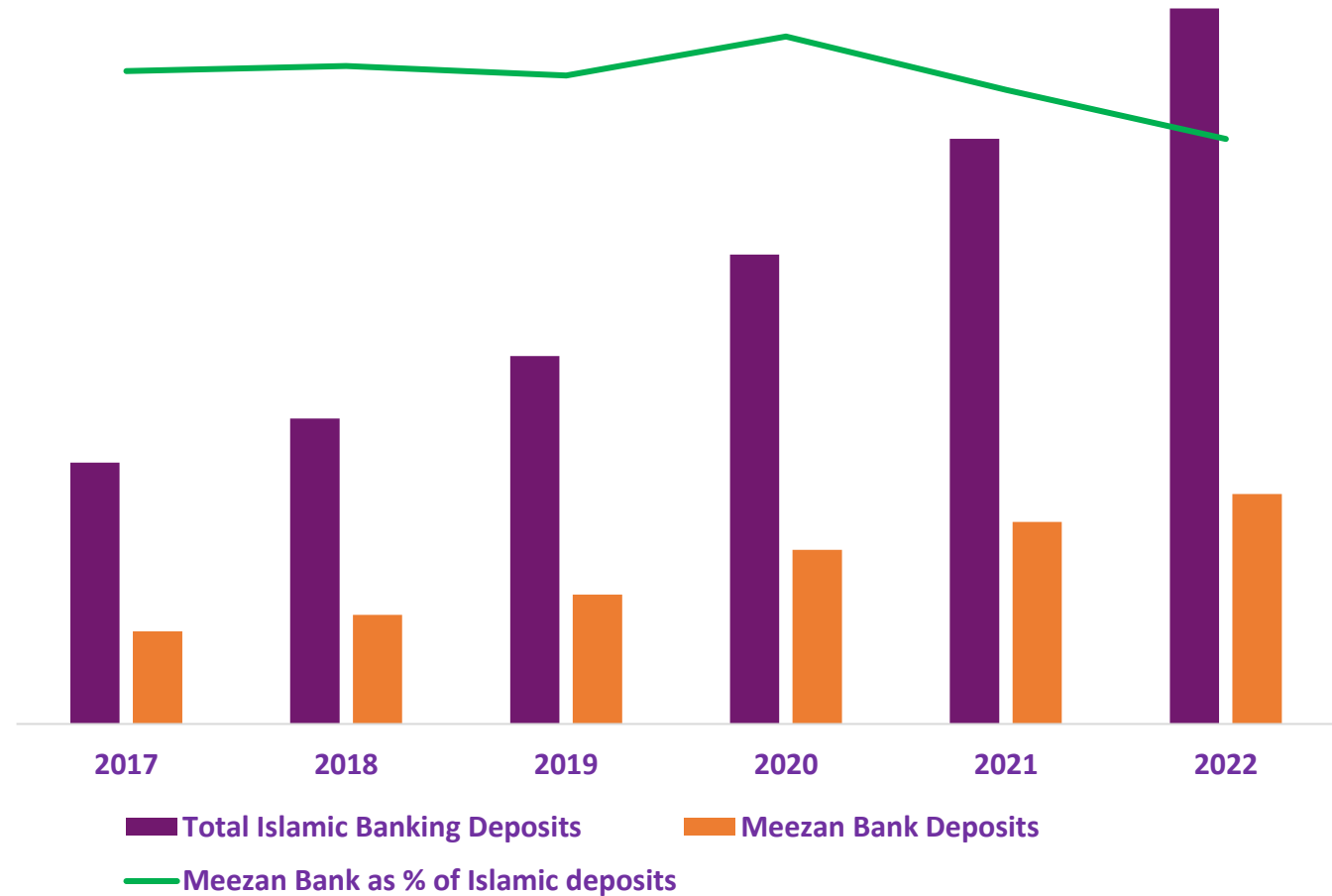
The Pie Grows Bigger and Bigger Every Year



- Meezan Bank
- (5) Other Islamic Banks
- (16) Islamic Windows of Conventional Banks

Bank's Growth in Comparison with Islamic Banking Industry

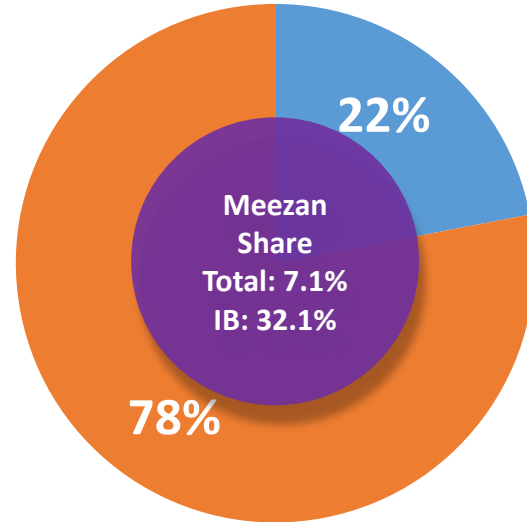
Rs in Bn



In a Islamic Banking Industry of Rs. 5 tn deposits (22% of total banking industry), Meezan Bank is at a leading position with 32% deposit share.

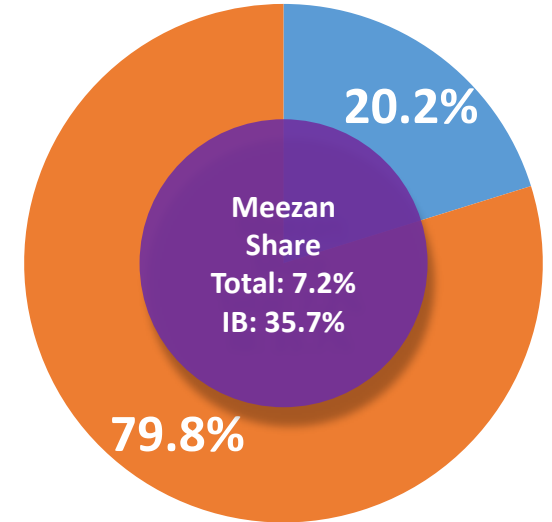
Deposits

Meezan Bank: Rs. 1.66 Trn
Islamic Banks: Rs. 5.2 Trn
Conventional Banks: Rs. 18.3 Trn
** Domestic + Intl. Deposits*



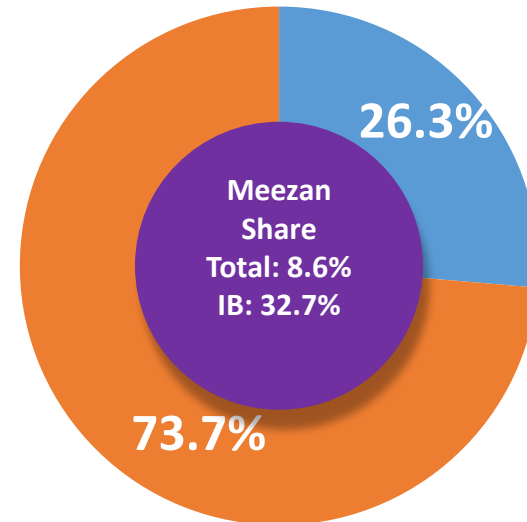
Assets

Meezan Bank: Rs. 2.6 Trn
Islamic Banks: Rs. 7.2 Trn
Conventional Banks: Rs. 28.6 Trn



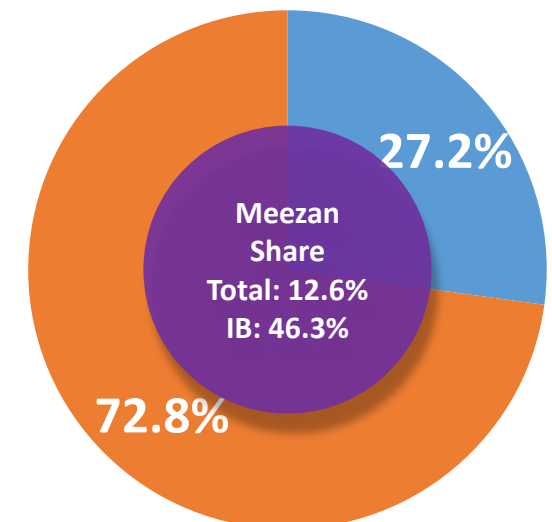
Financing

Meezan Bank: Rs. 1.0 Tn
Islamic Banks: Rs. 3.1 Trn
Conventional Banks: Rs. 8.7 Trn



Profit Before Tax (PBT)

Meezan Bank: Rs. 88 Bln
Islamic Banks: Rs. 191 Bln
Conventional Banks: Rs. 512 Bln



■ Islamic Bank
■ Conventional Banks
■ Meezan as a % of Total Industry | Islamic Banks (IB)

Company Overview





Meezan Bank Current Standing

Founded with the Vision to 'establish Islamic banking as banking of first choice...', the Bank commenced operations in 1997 as Al Meezan Investment Bank Limited. It converted to Meezan Bank Limited, a full-fledged Islamic commercial bank in 2002, when the State Bank of Pakistan issued it Pakistan's first Islamic Commercial Banking license.

Meezan Bank share in Banking Industry Deposits – 7.1% (2022)

Meezan Bank share in Islamic Banking Industry Deposits – 32.1% (2022)

Islamic banking share in Banking Industry Deposits – 22.0% (2022)

Within a span of 25 years Meezan Bank has achieved many milestones, some of which are highlighted below:



Most Profitable Bank in Pakistan

amongst Conventional as well as Islamic Banks (as of Dec 2022)



Most Valuable Bank by Market Capitalization

amongst all the banks listed on Pakistan Stock Exchange (PSX)



3rd Largest Bank in Pakistan

in terms of Domestic Deposits and the Largest Islamic Bank in the country (as of Dec 2022)



Customers

Over **3.5** million



Highest-Rated Mobile App

on Google Playstore & Apple App Store



1098 Biometric & cardless services enabled ATMs



More than 15,000 Employees



Highest Credit Rating

Medium to Long term AAA
Short term A1+

Awards and Recognitions

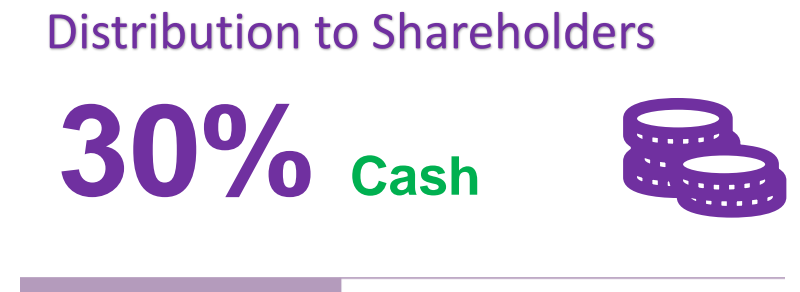
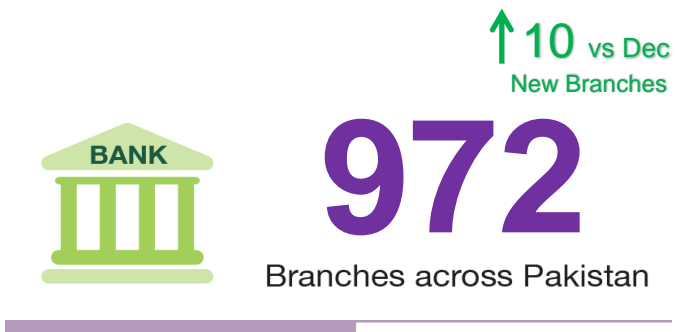
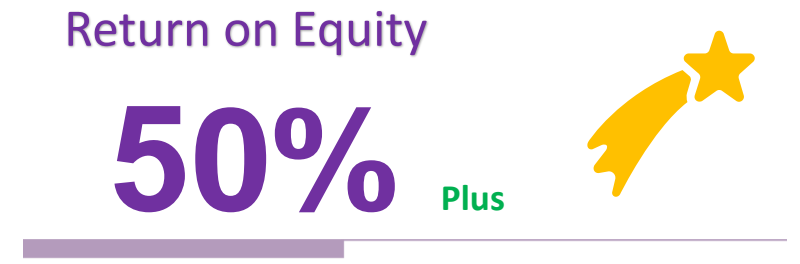
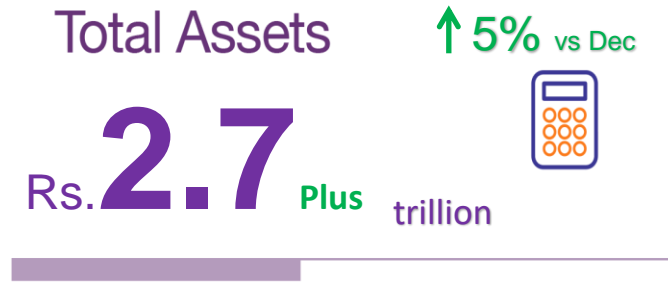


The Institute of
Chartered Accountants
of Pakistan



Management Association of Pakistan

Performance Overview – Mar 2023 Headlines



	Q1 2023	Q1 2022	Growth
Profit After Tax	Rs 15.4 billion	Rs 9.2 billion	68%
Gross Financings	Rs 1.05 Trillion	Rs 759 billion	38%
Deposits	Rs 1.79 Trillion	Rs 1.46 Trillion	23%
Gross ADR	59%	52%	13%
CASA Mix	88%	82%	6%
Return on Equity	52.6%	42.3%	10%
CAR	18.89%	17.99%	90 bps

68% Growth in PAT- Despite Higher Tax Charge of 43% (Unconsolidated)

Rs in mn



Meezan Bank
The Premier Islamic Bank

Profit & Loss Account	Q1 2023	Q1 2022	Growth %	Q4 2022	Growth %
Average Policy Rate	17.71%	9.75%	↑ 82%	↑ 15.39%	↑ 15%
Return on financings, investments and placements	81,953	38,111	↑ 115%	78,242	↑ 5%
Return on deposits and other dues expensed	(40,907)	(16,674)	↑ 145%	(33,687)	↑ 21%
Net spread earned	41,046	21,437	↑ 91%	44,555	↓ (8%)
Fee and commission and other income	3,885	3,168	↑ 23%	4,003	↓ (3%)
Foreign exchange (loss) / income	(155)	813	↓ (119%)	(250)	↓ (38%)
Dividend income and capital gain	135	319	↓ (58%)	304	↓ (56%)
Total other income	3,865	4,300	↓ (10%)	4,057	↓ (5%)
Operating income	44,911	25,737	↑ 75%	48,612	↓ (8%)
Operating expenses and other charges	(14,937)	(10,369)	↑ 44%	(14,168)	↑ 5%
Profit before provisions	29,974	15,368	↑ 95%	34,444	↓ (13%)
Total provisions	(2,130)	(228)	↑ 834%	(2,442)	↓ (13%)
Profit before tax	27,844	15,140	↑ 84%	32,002	↓ (13%)
Taxation - Current and Deferred	(11,287)	(5,314)	↑ 112%	(12,311)	↓ (8%)
Taxation - Super Tax	(1,133)	(621)	↑ 82%	(3,280)	↓ (65%)
Taxation (Mar'23: 43% vs 39%)	(12,420)	(5,935)	↑ 109%	(15,591)	↓ (20%)
Profit after tax	15,424	9,205	↑ 68%	16,411	↓ (6%)
Basic Earnings per share (on enhanced share capital of Rs 17.9 bn - Rs.)	8.62	5.14	↑ 68%	9.17	↓ (6%)

US \$54 mn / \$32 mn

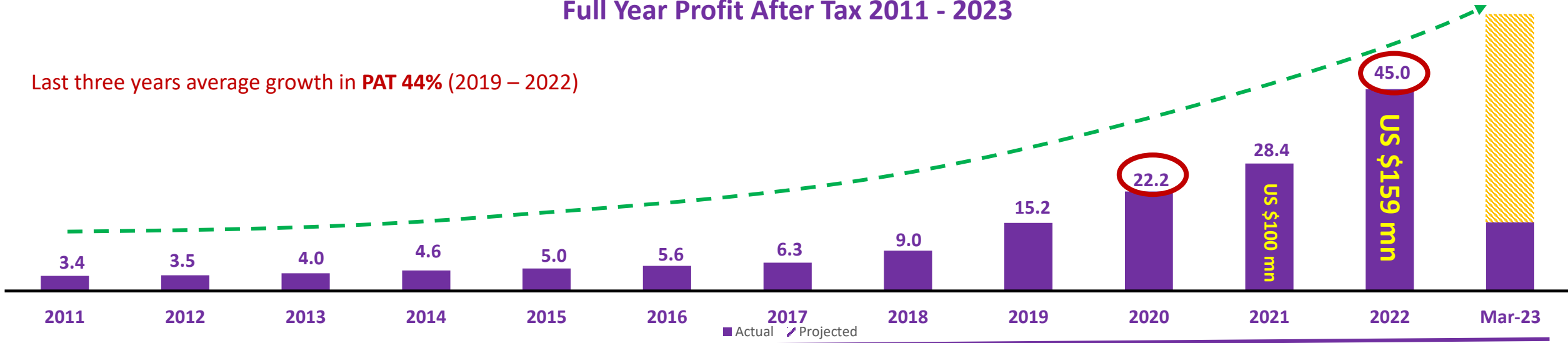
Mar 31, 2023: US \$1 = Rs 283.79

Key Performance Indicators - Profitability

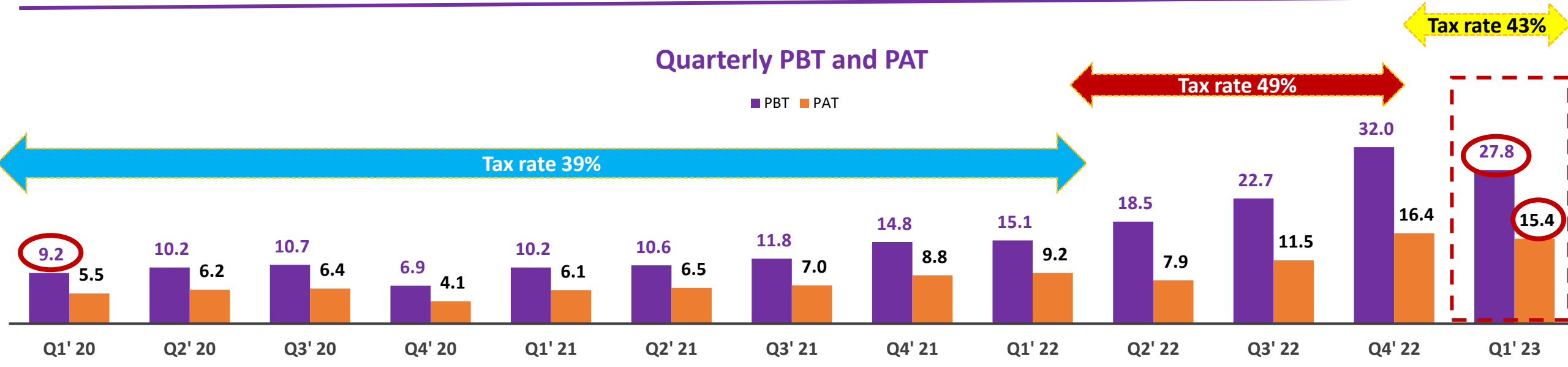
Rs in bn

Full Year Profit After Tax 2011 - 2023

Last three years average growth in **PAT 44%** (2019 – 2022)

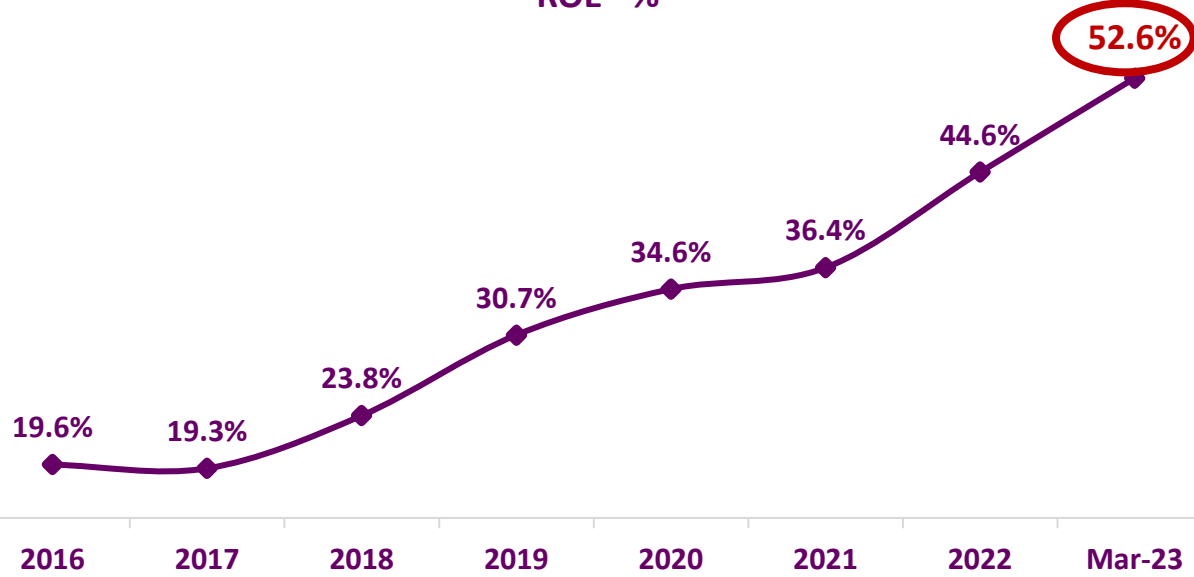


Quarterly PBT and PAT

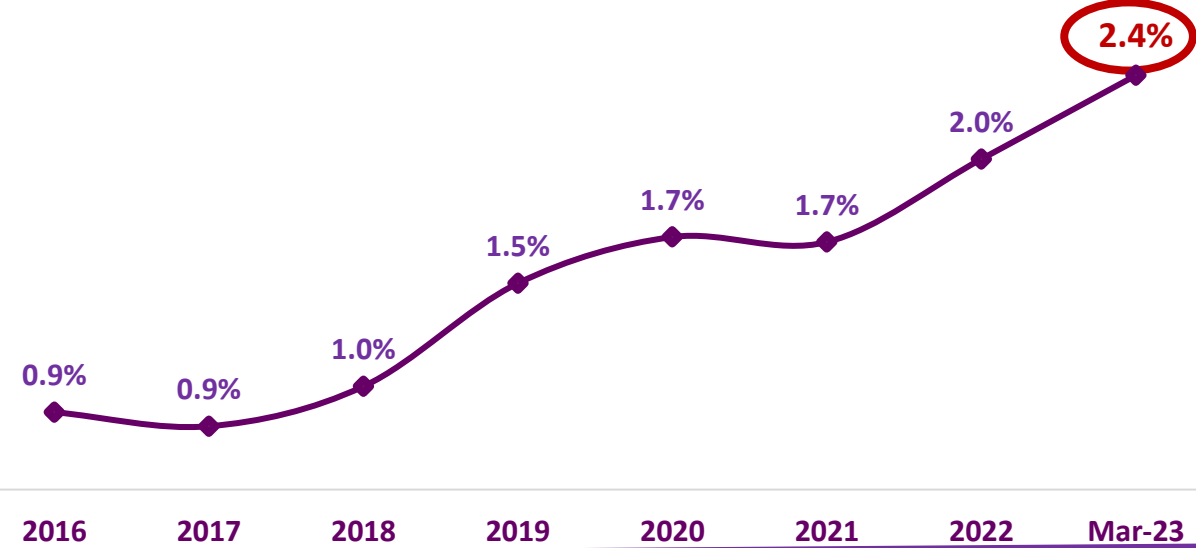


Key Ratios

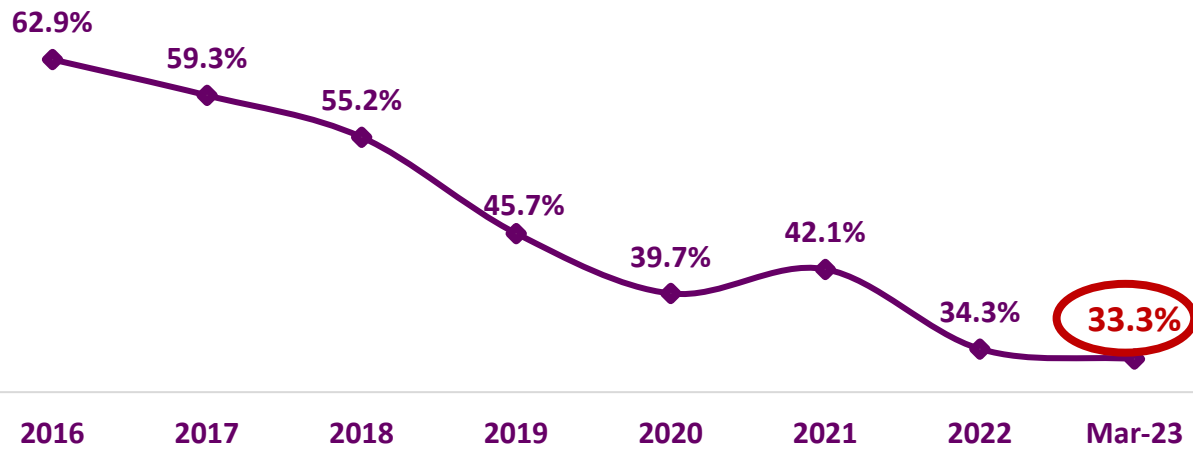
ROE - %



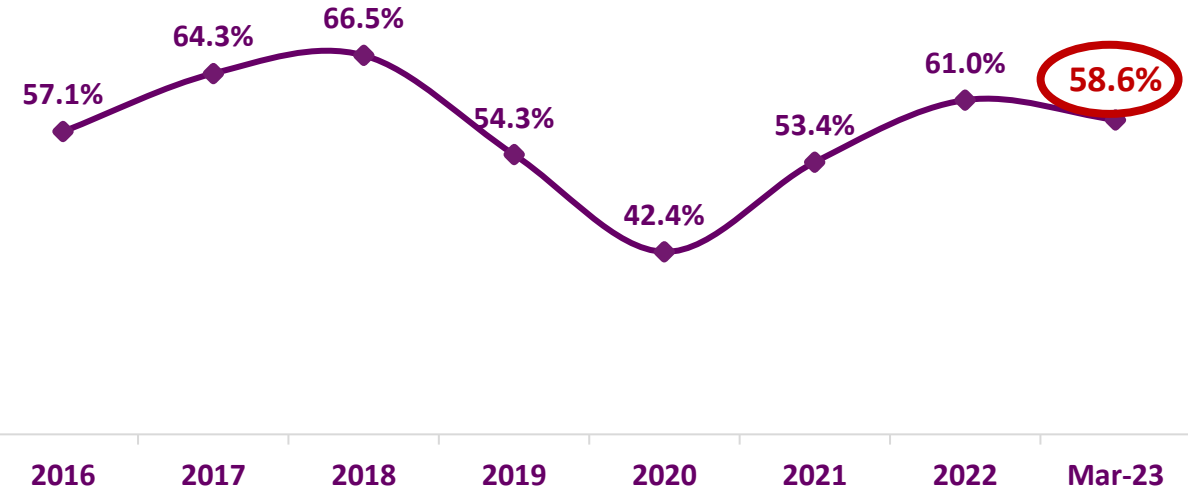
ROA - %



Income Efficiency Ratio - %



Gross ADR - %



Q2'21: The Government levied additional income tax on income attributable to investment in the Fed. Gov. securities – if the year end ADR falls below 50%

28% Growth in Assets Since Mar 2022 - Led by Higher Financings & Investments

(Unconsolidated)

Rs in mn



Meezan Bank
The Premier Islamic Bank

Balance Sheet	Mar 2023	Mar 2022	Growth		Dec 2022	Growth	
Islamic Financing and related assets - Gross	1,049,226	758,582	290,644	↑ 38%	1,018,102	31,124	↑ 3%
Less: Provisions	(24,757)	(19,237)	(5,520)	↓ (29%)	(22,594)	(2,163)	↑ 10%
Islamic Financing and related assets - net	1,024,469	739,345	285,124	↑ 39%	995,508	28,961	↑ 3%
Investments (GoP Sukuk: Rs 1.1 trillion)	1,281,926	927,492	354,434	↑ 38%	1,283,210	(1,284)	↓ (0%)
Due from FIs	34,964	192,085	(157,121)	↓ (82%)	34,964	-	↑ 0%
Cash and Bank Balance	186,294	155,729	30,565	↑ 20%	131,419	54,875	↑ 42%
Others	180,206	103,848	76,358	↑ 74%	132,296	47,910	↑ 36%
Total Assets	US \$ 9.5 bn / \$ 7.5 bn	2,707,859	2,118,499	↑ 28%	2,577,397	130,462	↑ 5%
Deposits	1,791,217	1,455,435	335,782	↑ 23%	1,658,490	132,727	↑ 8%
Due to FIs	601,291	419,531	181,760	↑ 43%	573,326	27,965	↑ 5%
Sub-ordinated Sukuk	20,990	20,990	-	→ -	20,990	-	↑ -
Others	171,963	132,529	39,434	↑ 30%	209,270	(37,307)	↓ (18%)
Total Liabilities	US \$ 9.1 bn / \$ 7.1 bn	2,585,461	2,028,485	↑ 27%	2,462,076	123,385	↑ 5%
Paid-up Capital	17,896	16,269	1,627	↑ 10%	17,896	-	↑ 0%
Reserves / Retained Profit	108,229	73,040	35,189	↑ 48%	98,088	10,141	↑ 10%
Deficit on revaluation of assets - net	(3,727)	705	(4,432)	↓ (629%)	(663)	(3,064)	↑ 462%
Total Equity	US \$ 431 mn / \$ 317 mn	122,398	90,014	↑ 36%	115,321	7,077	↑ 6%

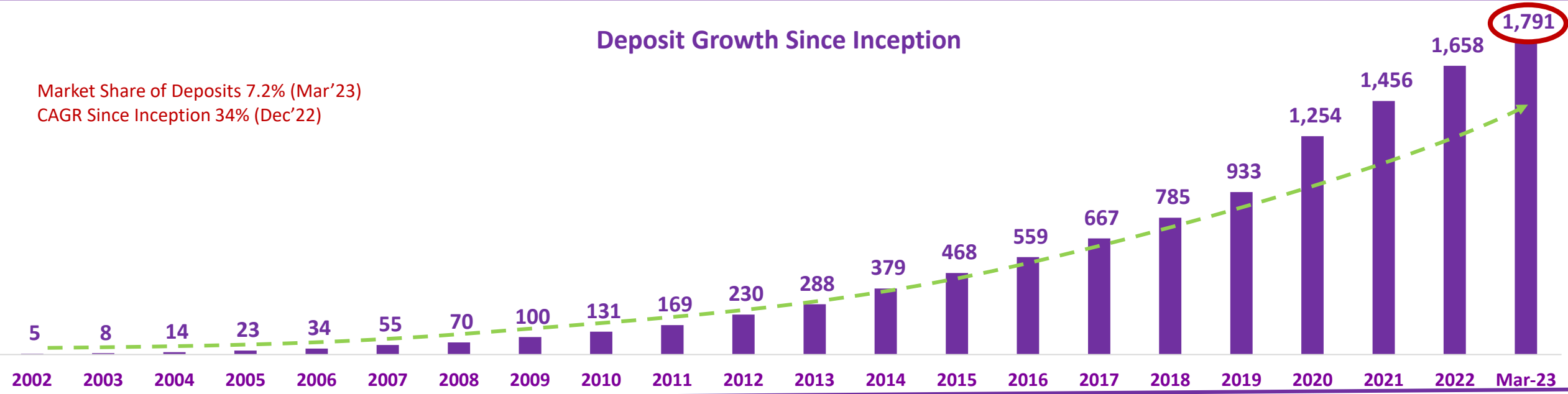
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Key Performance Indicators - Deposits

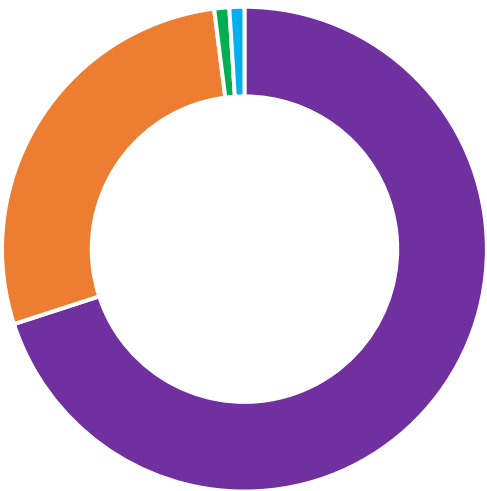
Rs in mn

Deposit Growth Since Inception

Market Share of Deposits 7.2% (Mar'23)
CAGR Since Inception 34% (Dec'22)



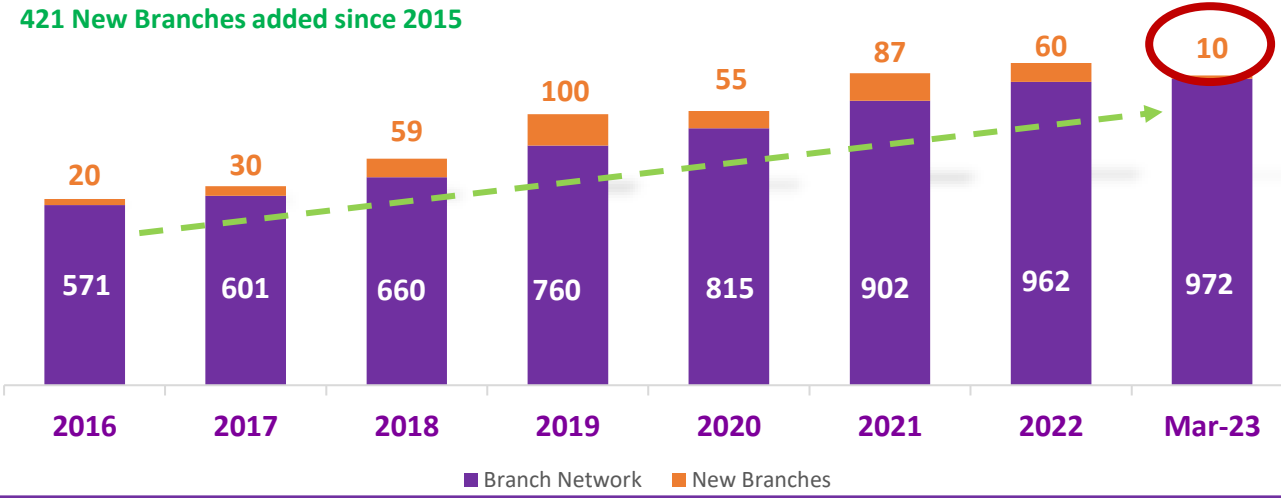
Deposit Composition - High Granularity



- Individual **70%**
- Private Sector - 28%
- Public Sector - 1%
- NBFIs - 1%

Branch Network in 324 cities

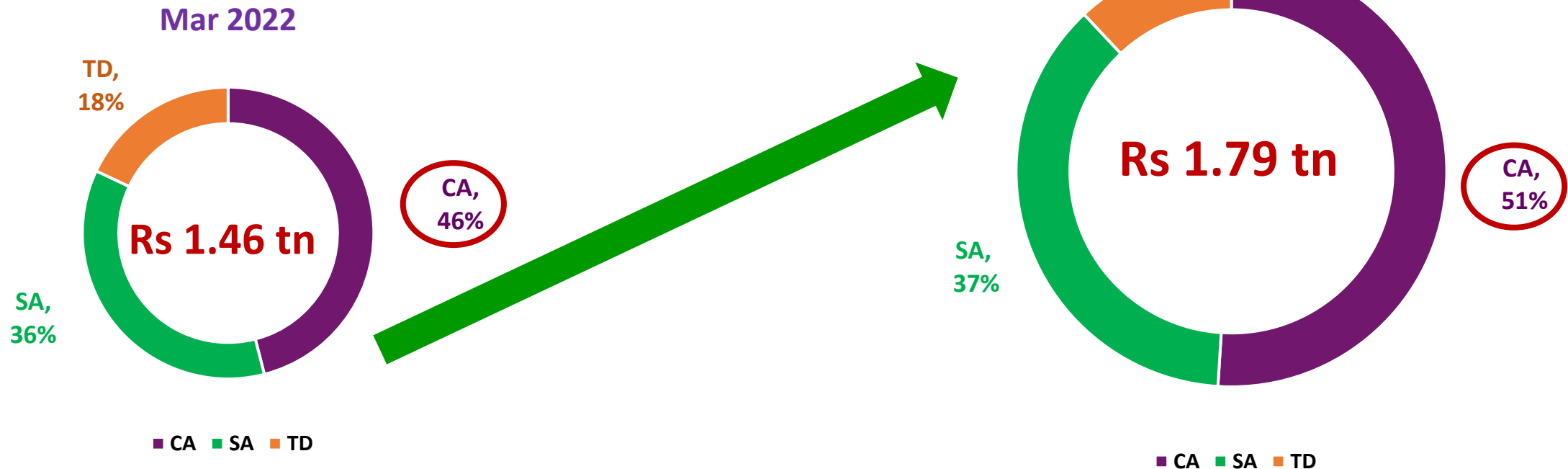
421 New Branches added since 2015



Key Performance Indicators - Deposits

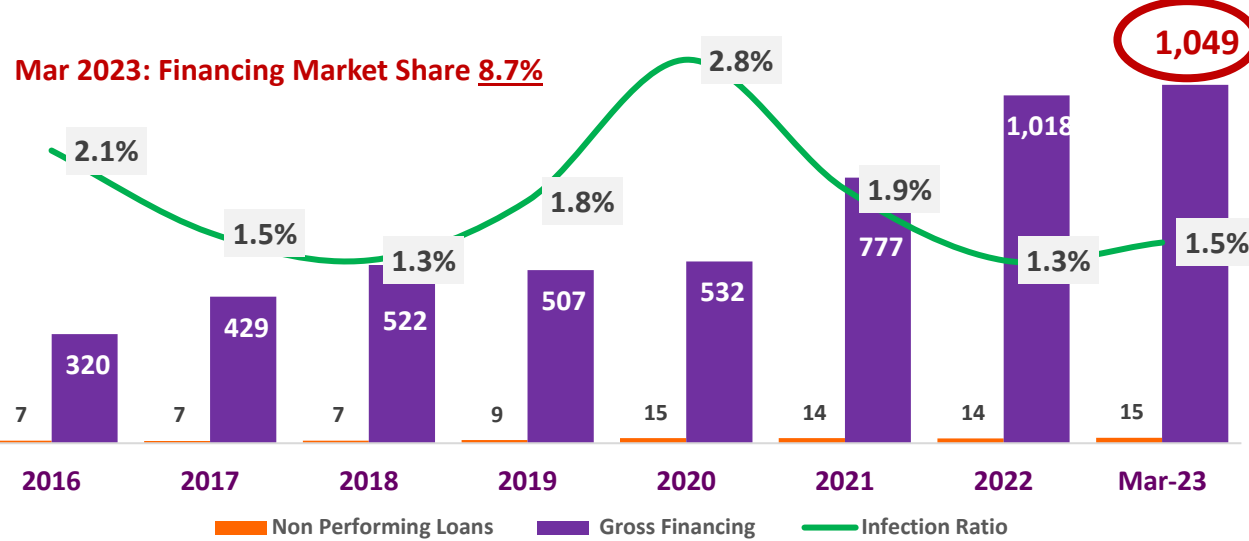
	Mar 2023		Mar 2022		Growth	
	Rs in bn	Mix	Rs in bn	Mix	Rs in bn	%
CA	918	51%	672	46%	246	↑ 37%
SA	650	37%	524	36%	126	↑ 24%
CASA	1,568	88%	1,196	82%	372	↑ 31%
TD	223	12%	260	18%	(37)	↓ (14%)
Total	1,791	100%	1,456	100%	335	↑ 23%

CA Deposits Grew by 37%

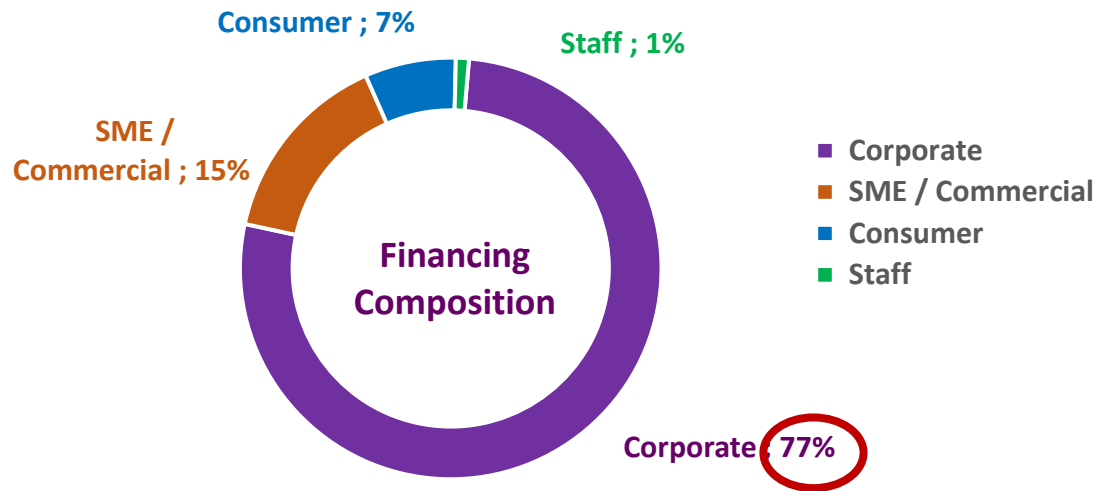
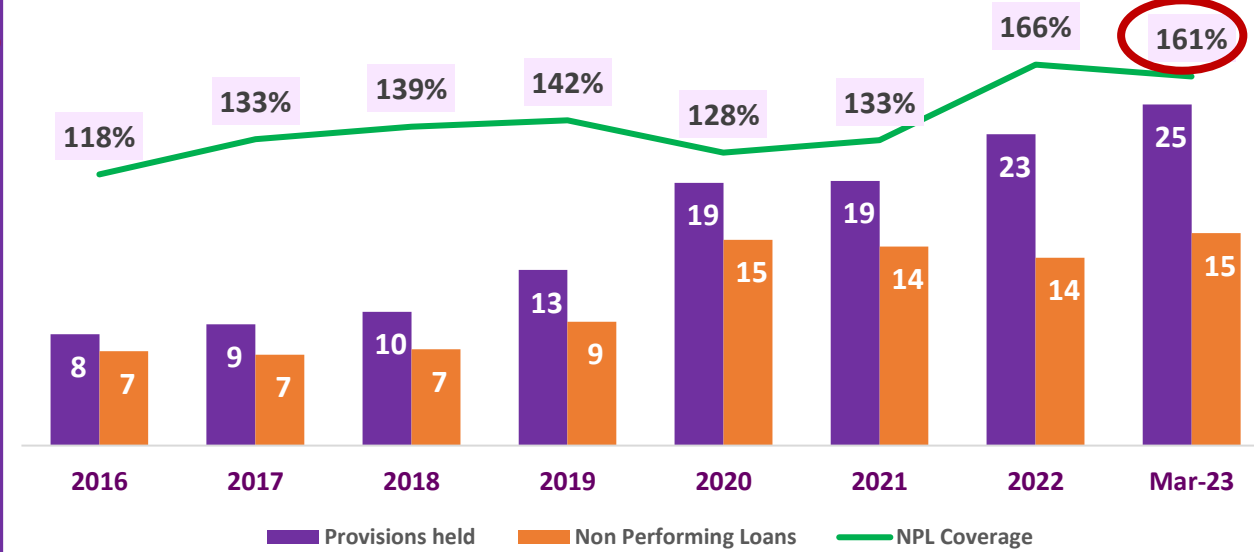


Key Performance Indicators - Financing

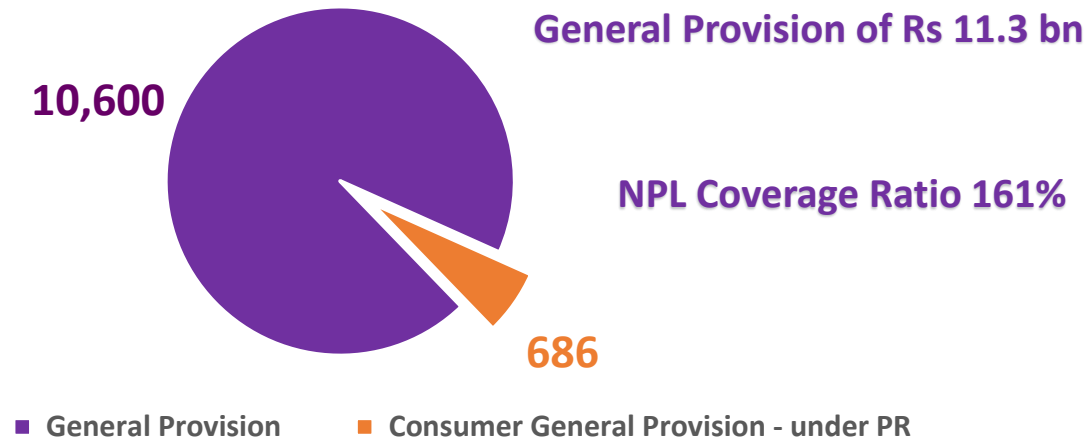
Gross Financing & Infection Ratio



Strong NPL Coverage Ratio



Mar 2023: Specific Provision - net: Rs 548 mn (Charge: Rs 682 mn & Reversal: Rs 134 mn). General Provision Charge: Rs 1.5 bn.

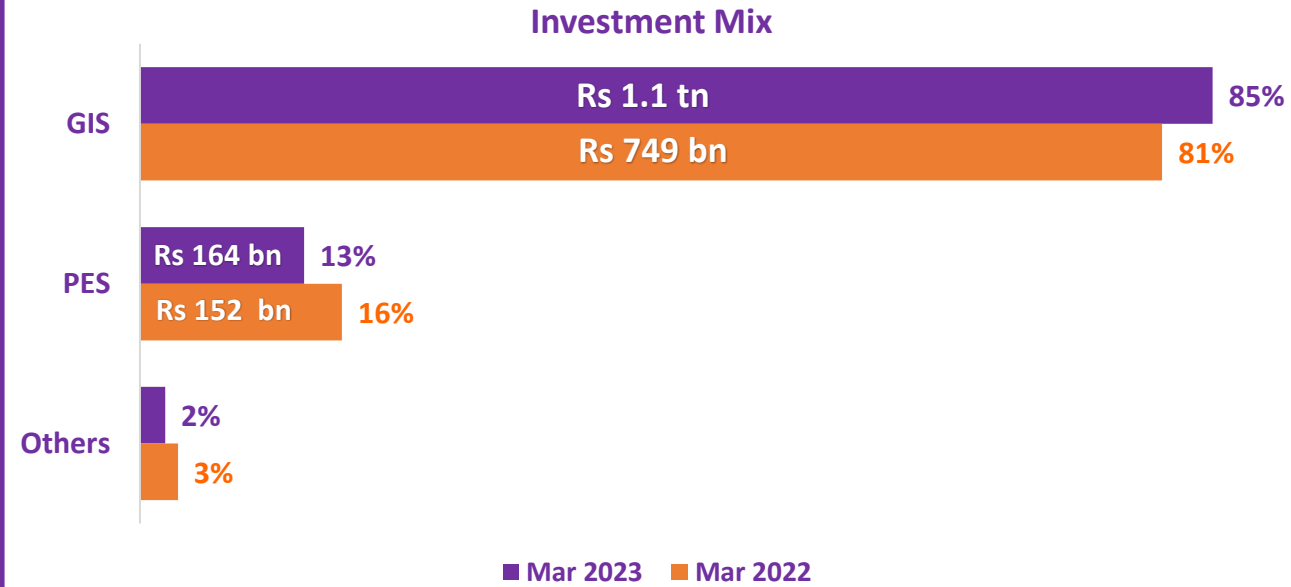


The Bank is geared up for IFRS 9 adoption and the existing General Provision is sufficient to cover any additional charge which may be required under IFRS 9.

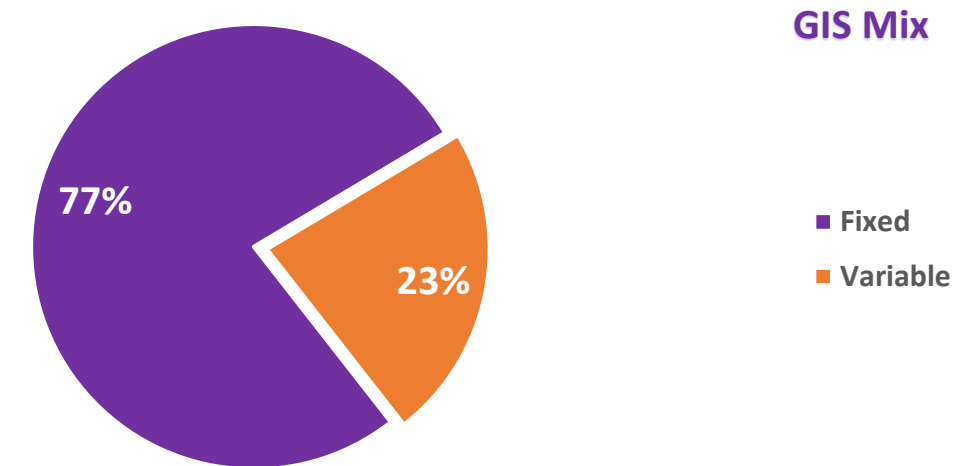


Key Performance Indicators – Investment Rs 1.3 Trillion Up by 38%

Investments (Rs in Bn)	Mar 2023	Mar 2022	Var.
GoP Ijarah Sukuk (GIS)	1,098	749	47%
Energy Sukuk & Other Govt. (PES)	164	152	8%
Others (Shares , Corp sukuk etc)	20	26	(23)
Total	1,282	927	38%

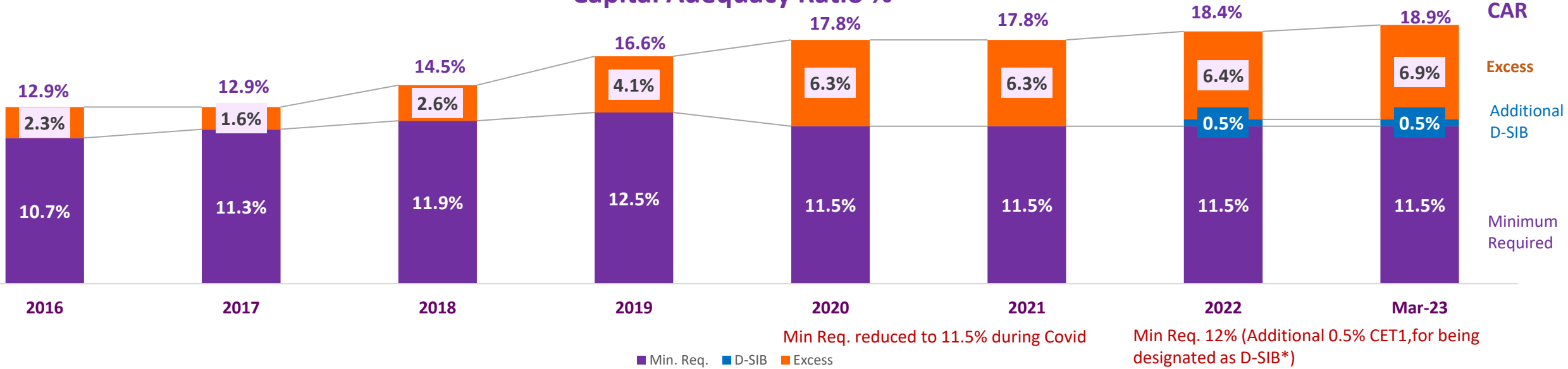


GIS Mix	Rs in bn	Mix
Variable	842	77%
Fixed	256	23%
Total	1,098	100%



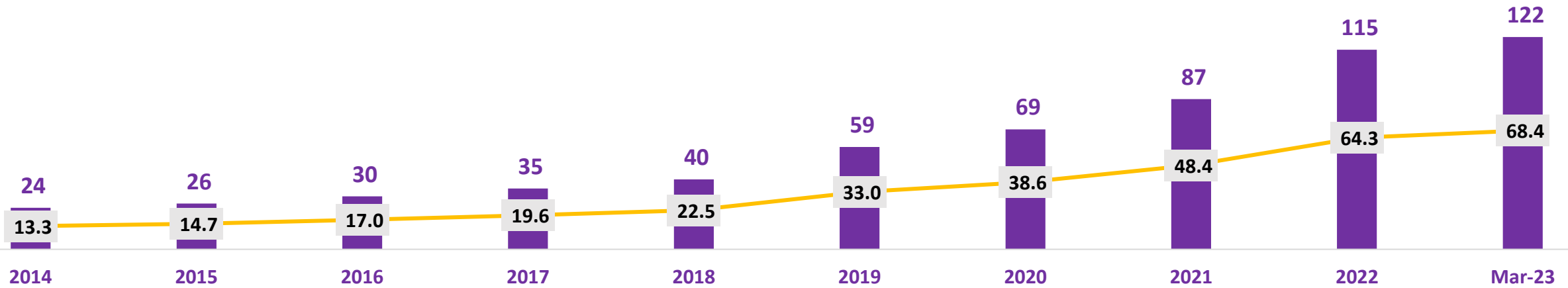
Key Ratios

Capital Adequacy Ratio %



Equity & Book Value / Share

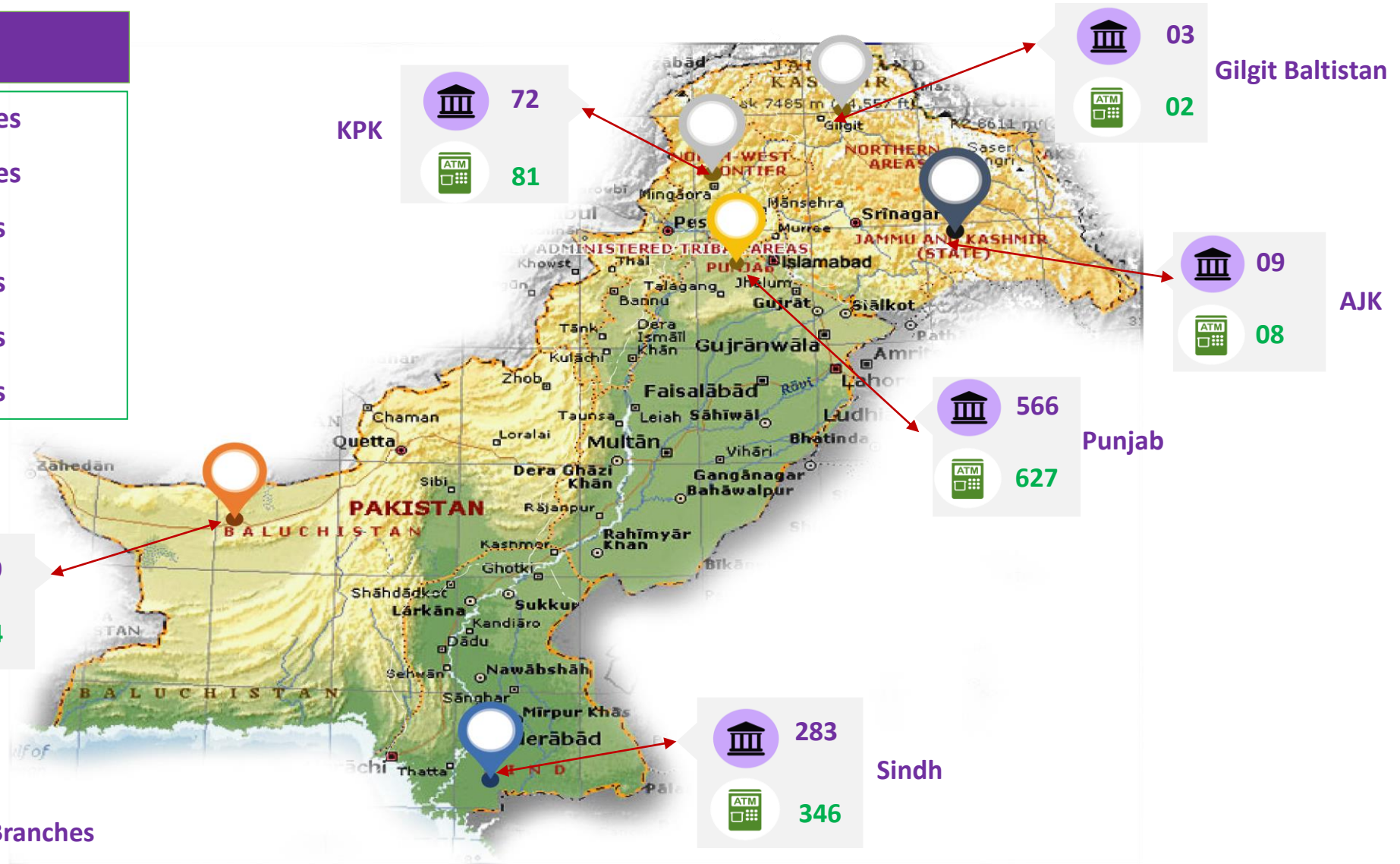
Rs in Bn



Branch Network Coverage Across Pakistan 972 branches in 324 cities

As at March 31, 2023

Sindh:	283 Branches
Punjab:	566 Branches
Baluchistan :	39 Branches
KPK:	72 Branches
Gilgit Baltistan:	03 Branches
AJK :	09 Branches



23% Growth in Fee and Commission

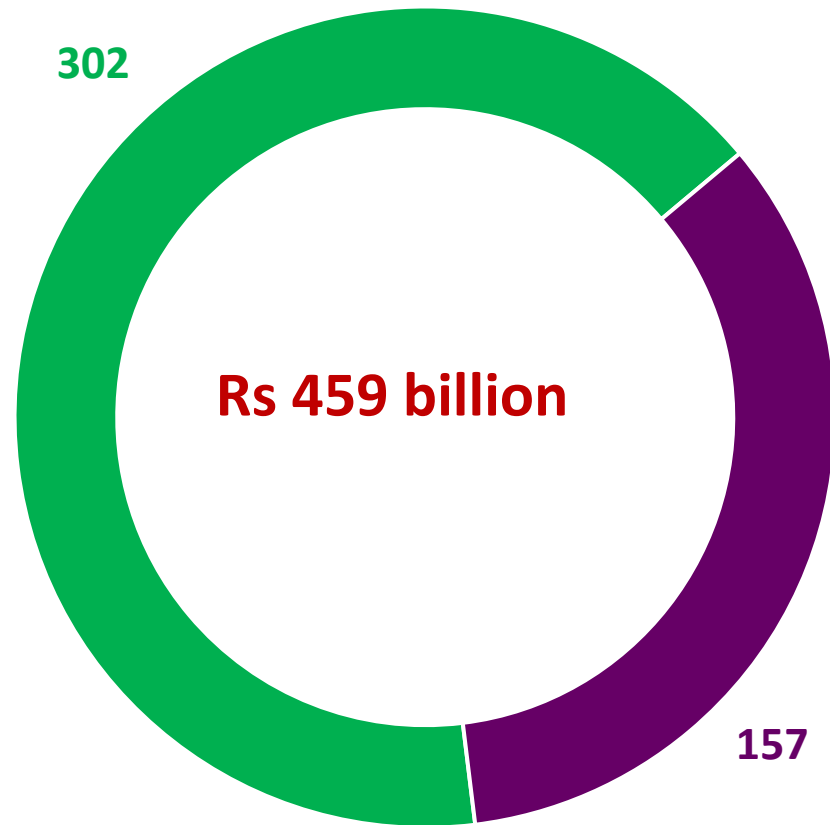
Rs in mn

Fee, commission and other income	Mar 2023	Mar 2022	Growth %
Debit card related fees	1,684	1,213	↑ 39%
Trade related fees & guarantee commissions	893	942	↓ (5%)
Branch banking fees	581	544	↑ 7%
Investment banking fees	91	85	↑ 7%
Home remittance fees	59	73	↓ (19%)
Cash management fees	102	66	↑ 55%
Others	188	67	↑ 181%
Total fee income	3,598	2,990	↑ 20%
Other income	287	178	↑ 61%
Fee, commission and other income	3,885	3,168	↑ 23%

Trade Business Volume Contracted by 14% Due to Ongoing Economic Conditions

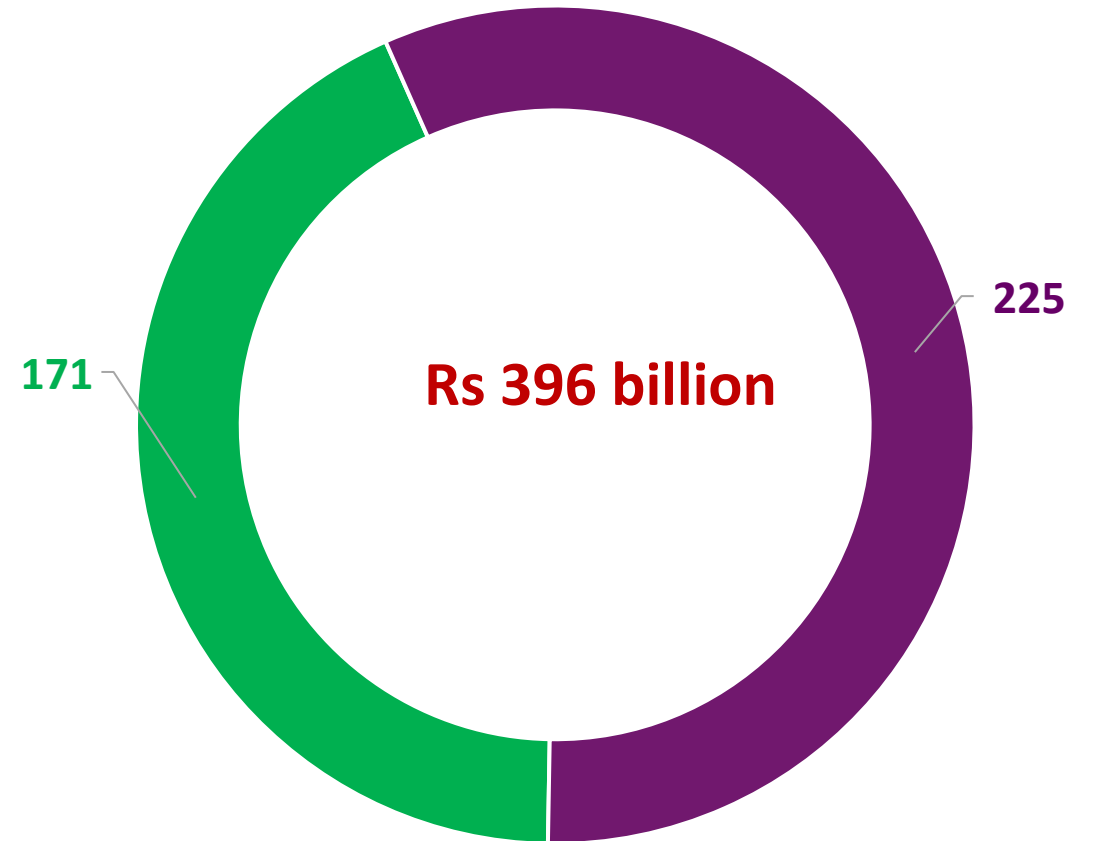
Rs in Bn

Mar 2022



■ Import ■ Export

Mar 2023



■ Import ■ Export



Al Meezan Investment Management (AMIM) has a vision... **to make Shariah Compliant Investing a first choice for investors.**

Having a diverse clientele base of over 192,000 investors, ranging from institutions and businesses to individuals and High Net Worth clients, we offer investment solutions, mutual funds and investment advisory services which are catering to specific needs of the customers.

As the largest private sector Asset Management and Investment Advisory firm operating in Pakistan, AMIM offers a comprehensive range of Shariah compliant investment solutions. With an impressive track record of over 27 years, Al Meezan cherish the status of being the only company in Pakistan with the sole mandate to provide Shariah complaint investment solutions to its customers.

1. Mutual Funds
2. Savings Plan
3. Retirement Plans
4. Investment Plans
5. Monthly Income Plans
6. Capital Preservation Solutions
7. Separately Managed Accounts
8. Meezan Pakistan Exchange Traded Fund



Al Meezan
Investment Management Ltd.

World Class Investment Opportunities from Anywhere in the World

Now Non-Resident Pakistani's holding a Roshan Digital Account can Invest in Mutual Funds through Al Meezan Investments

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 A Subsidiary of Meezan Bank
The Premier Islamic Bank

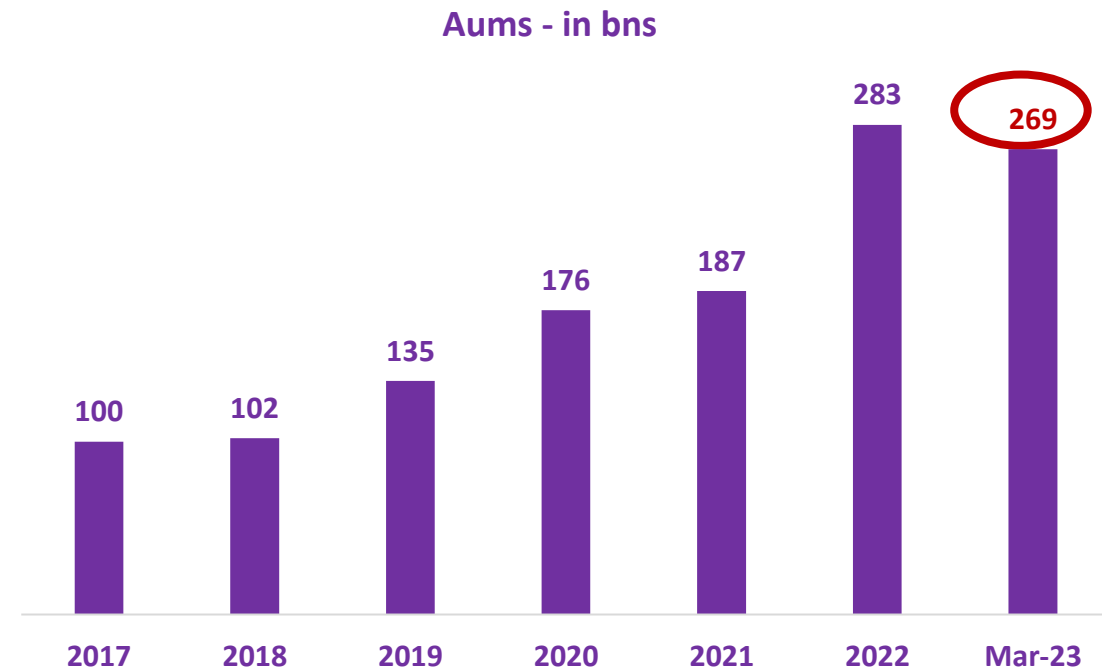
Disclaimer: All investments in Mutual Funds are subject to market risks. Past Performance is not necessarily indicative of future results. Please read the offering document to understand the investment policies, risks and tax implications involved. ** Terms and Conditions Apply.

Al-Meezan – Financial Performance

- ✓ Largest Asset Management Company in Pakistan
- ✓ Established track record of **over 27 years**
- ✓ One of the largest **investor base of over 183,000*** investors
- ✓ Manages the **largest open-end Shariah Compliant Income, Money Market & Voluntary Pension Fund**
- ✓ Developed the **first Shariah Compliant Index (KMI-30)** in collaboration with KSE (now PSX)
- ✓ **Launched a Shariah Compliant Open End Islamic CIS – Meezan Paaidar Munafa Plan-I.**
- ✓ Successfully maintained and strengthened its position as the largest Asset Management Company in Pakistan with Assets under management of over Rs. 269 Billion

*As of 31st March, 2023

	Mar 2023	Mar 2022	Δ %
AUMs– Rs Bn	269	177	53%
Funds –Incl. plans (No.)	35	30	17%



Our Digital Footprint



Key Highlights and Achievements

Meezan Bank is leveraging the latest technologies to strategically expand its reach, bring in newer product innovations, digitize its customers journeys and offer newer and simpler payment solutions. The Bank enjoys digital leadership in the following areas:

- Highest-Rated Mobile App on Google Play Store & Apple App Store
- Offering the most elite Debit Card | Visa Infinite Debit Card
- Leading market player in terms of transactions passing through 1Link Grid in the industry
- Largest processor of bill payments by value on 1Link
- Highest e-Commerce Spend on Debit Cards in the industry
- 1,000+ digitally secured ATMs
- 12,000+ POS Machines in Pakistan
- NFC contactless withdrawals through ATMs



Meezan Mobile App

- 15 Million**
Logins to the App monthly
- 62% Increase**
in Mobile App Active Users
- 85% Growth**
in financially active customers
- 4.9 Rated**
on Play Store & App Store

Highest Rated Mobile App



Key Achievements

-  Launch of Meezan VISA Infinite Card
-  Highest Transaction Volume in the industry through 1Link grid
-  Largest market share of Debit Cards e-Commerce spend comprising approximately **42%** of the market.
-  Highest Rated App on both Play Store & App Store for consistently 3rd year / Highest Rated App on both Play Store & App Store for three consecutive years
-  Deployment of over 12,000 POS machines nationwide in first year of launch across the country.
-  NFC Acceptance on Meezan Bank ATMs
-  97.5% ATM uptime in Q1 2023

Growth in Q1 2023

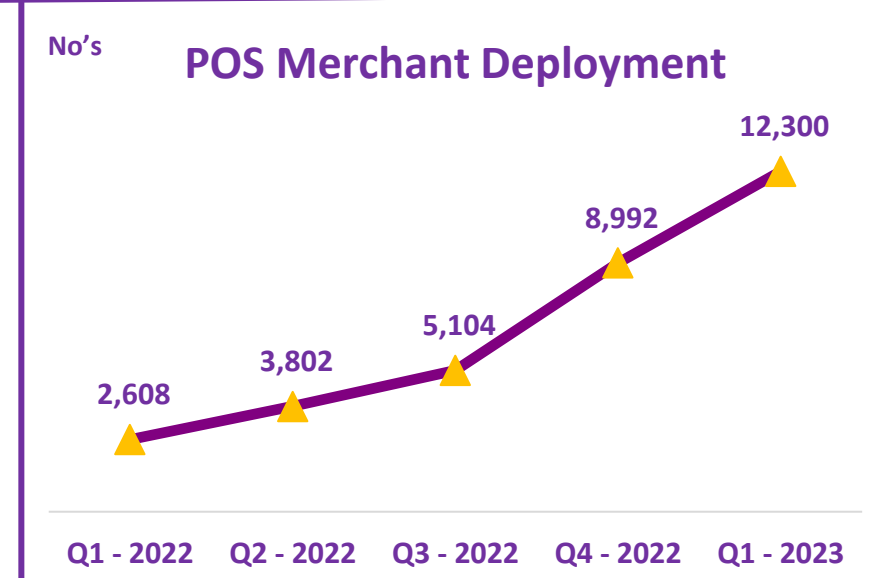
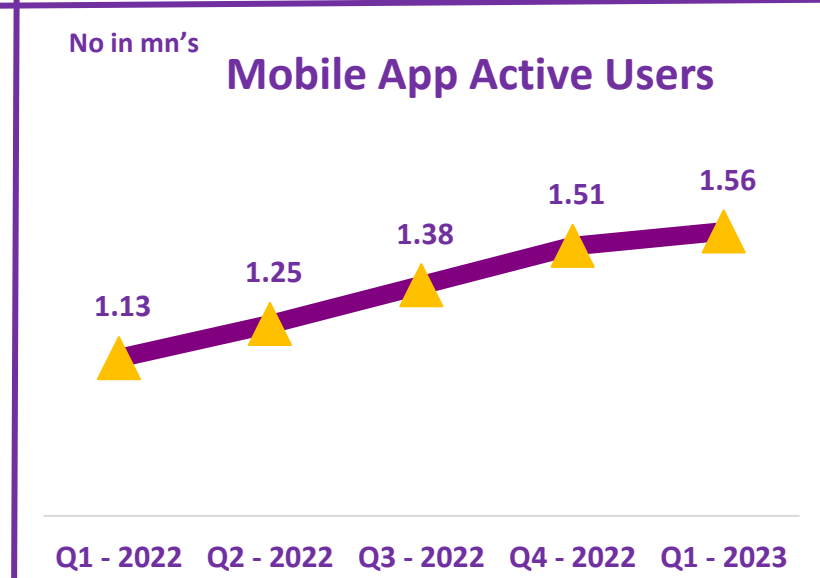
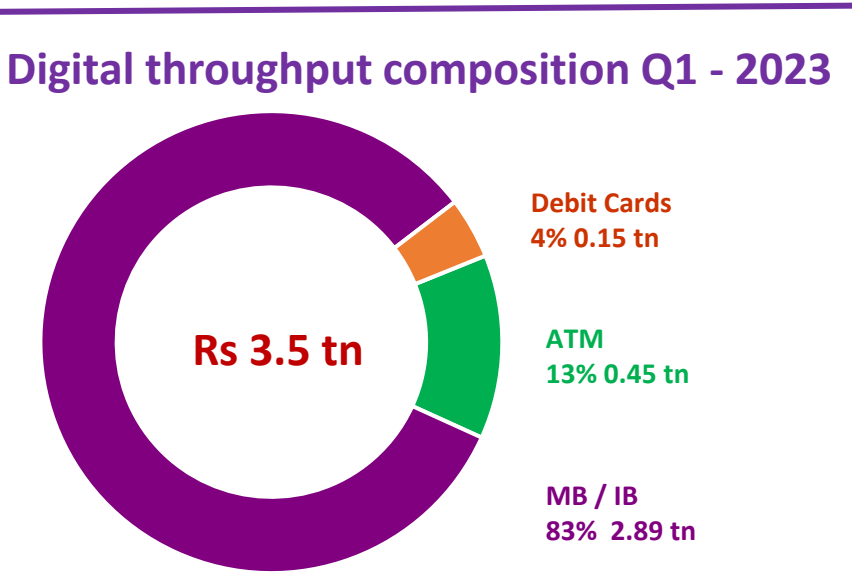
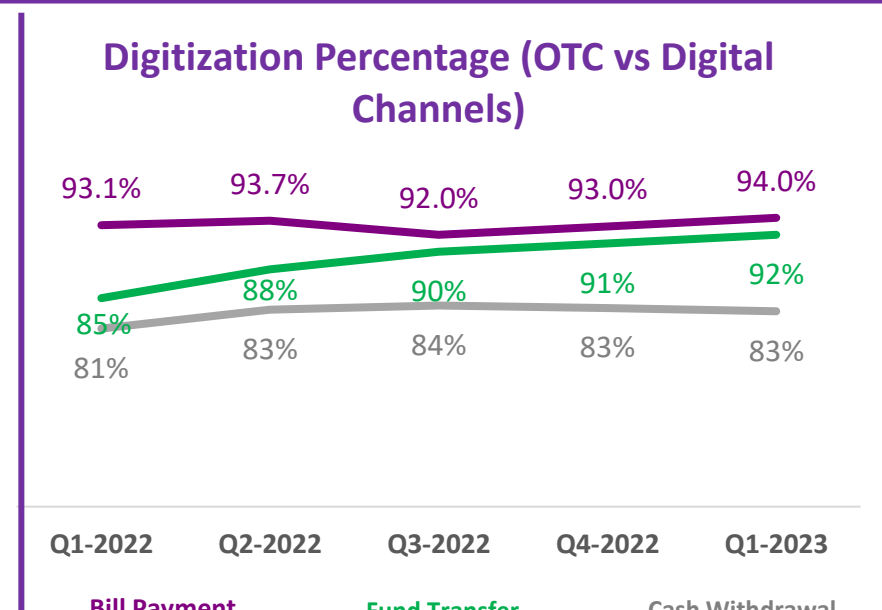
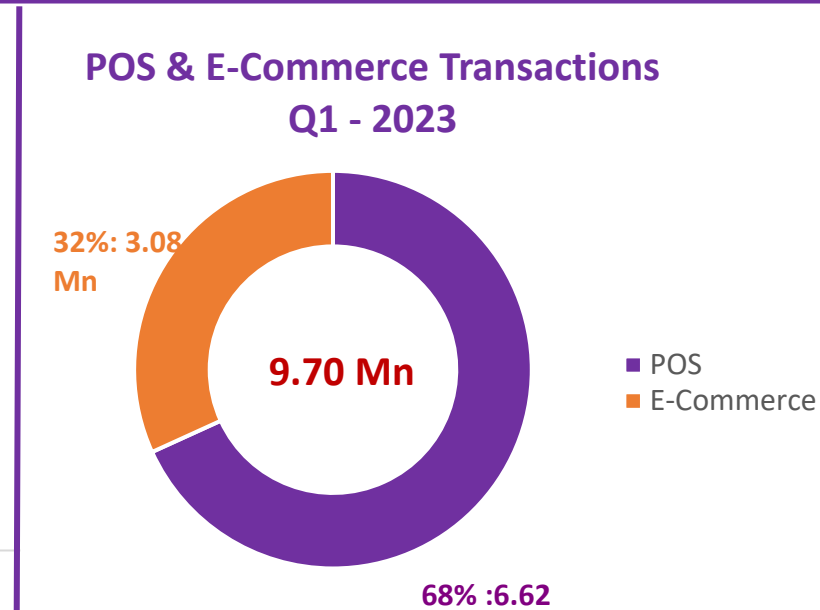
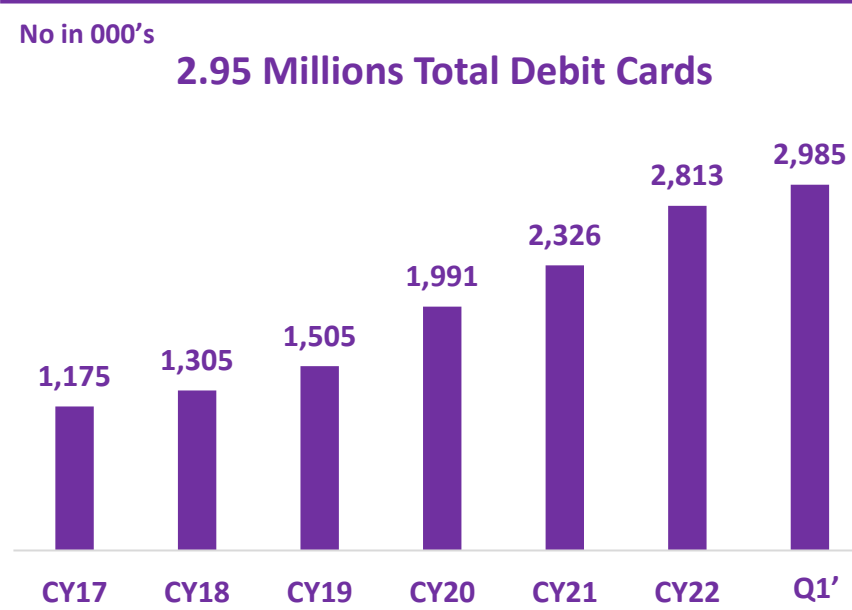
Debit Card Portfolio	20% ▲	IBFT Transactions	89% ▲
Bill Payment Transactions	27% ▲	Debit Card Transactions	24% ▲

As compared to Q1 2022

*Largest Market Share of Debit Cards e-Commerce spend, comprising approximately **42%** of the market

• As per State Bank of Pakistan Payment Systems Review Q2 FY 2023

Digital Channels Statistics (1/3)

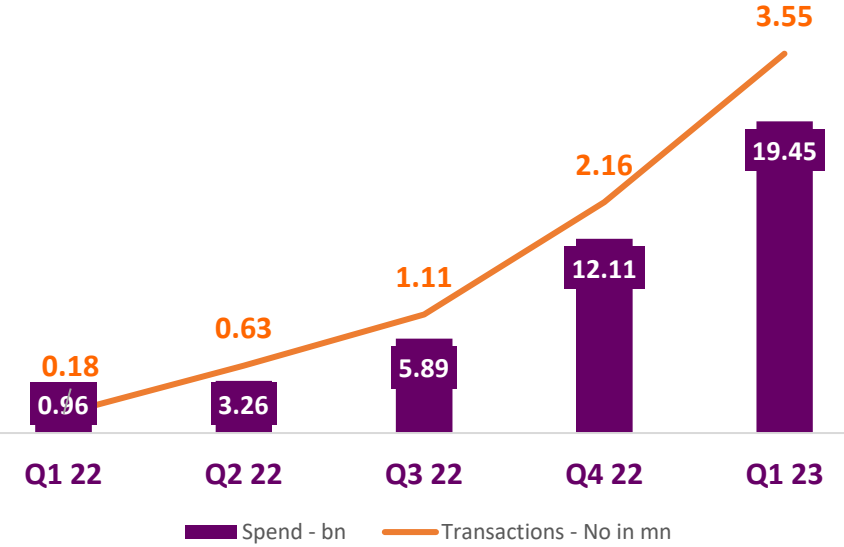


*MB = Mobile Banking IB= Internet Banking

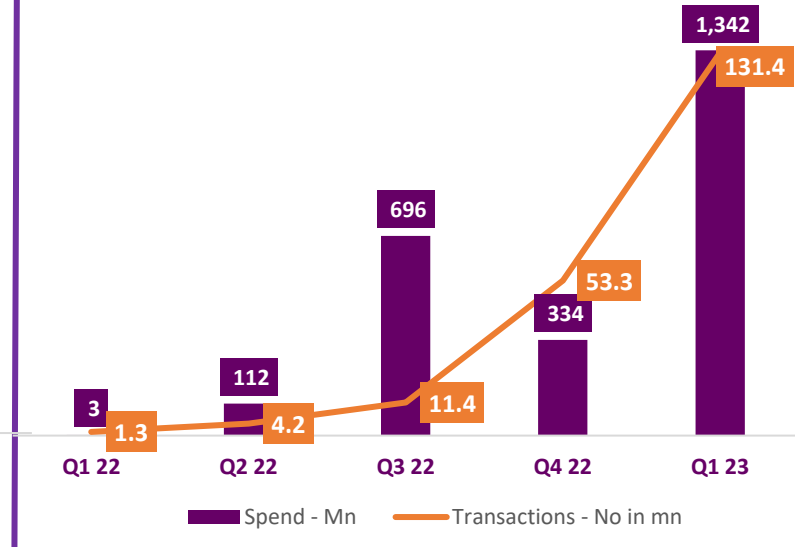
44% Growth in Mobile App Active users From Mar-22 to Mar-23.
In Mar-23 79% App Users Logged in.

Digital Channels Statistics (2/3)

POS Acquiring - Spend & Transactions

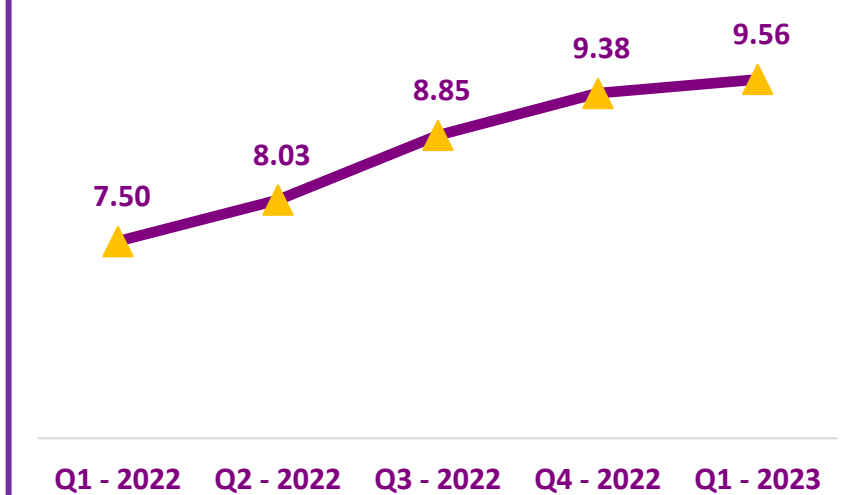


EPG - Spend & Transactions



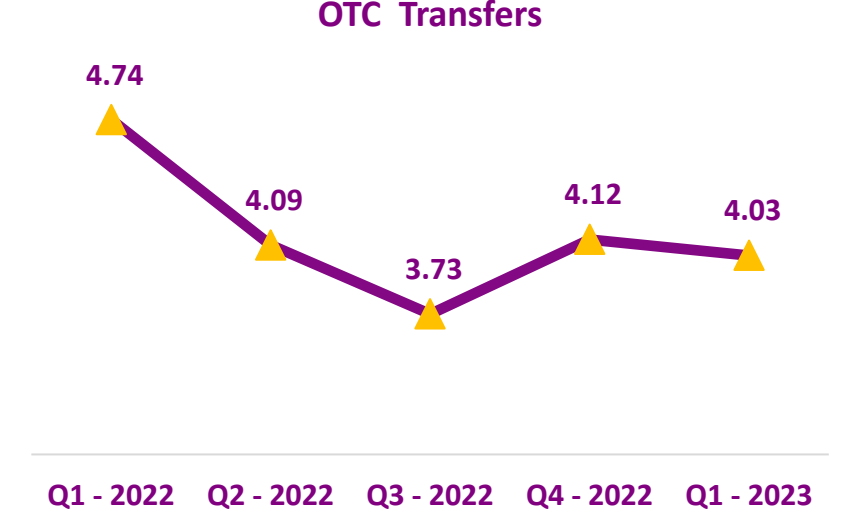
No. in Mn

Digital Bill Payments Transactions



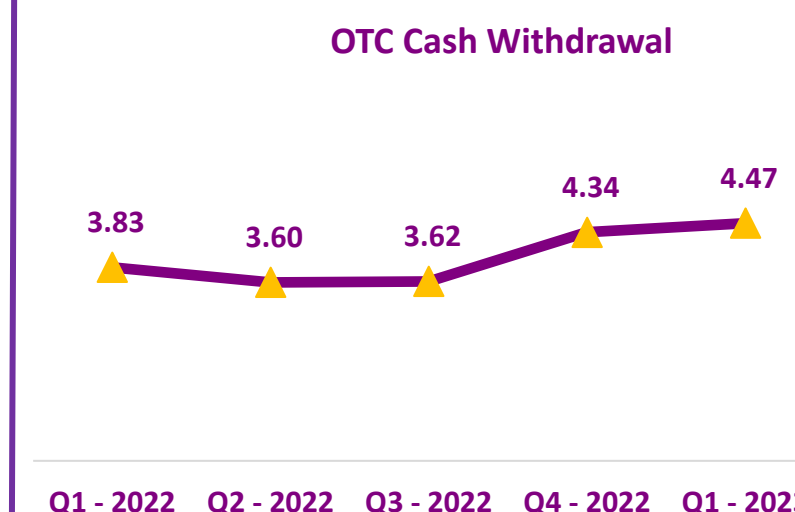
OTC Transfers

No. in Mn



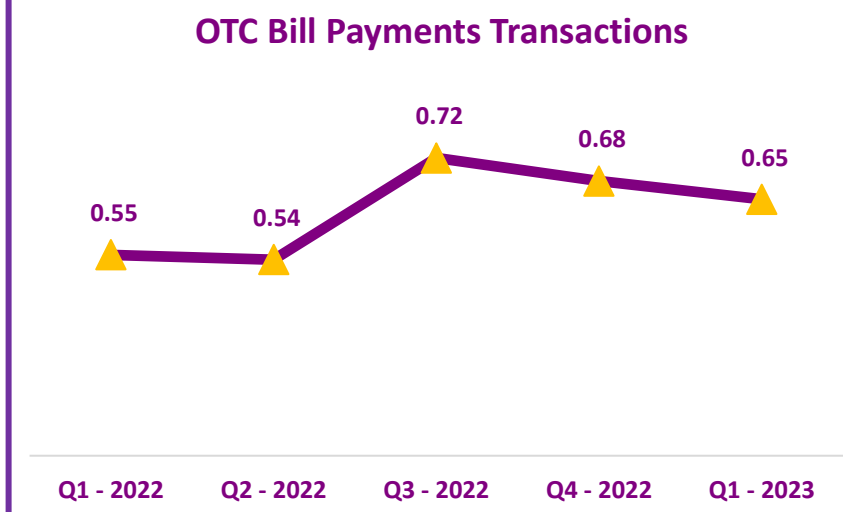
No. in Mn

OTC Cash Withdrawal

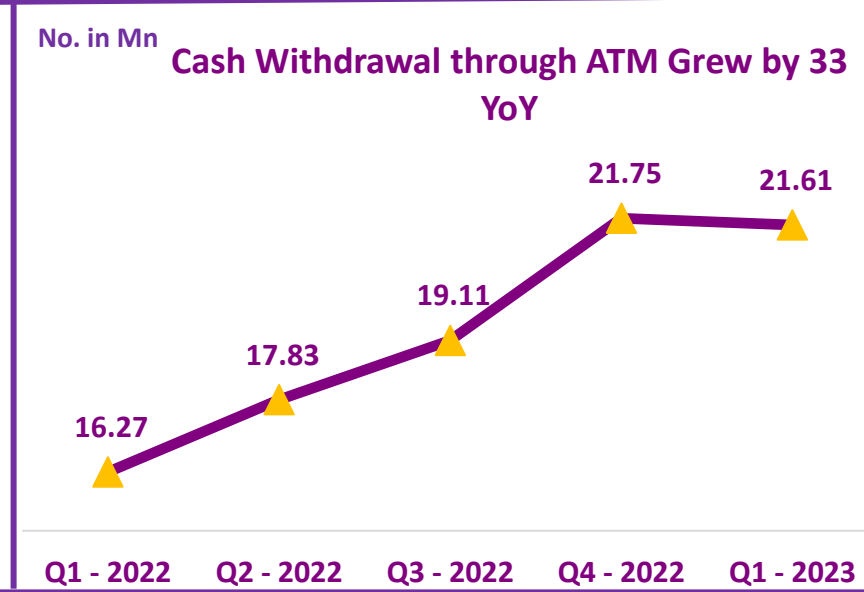
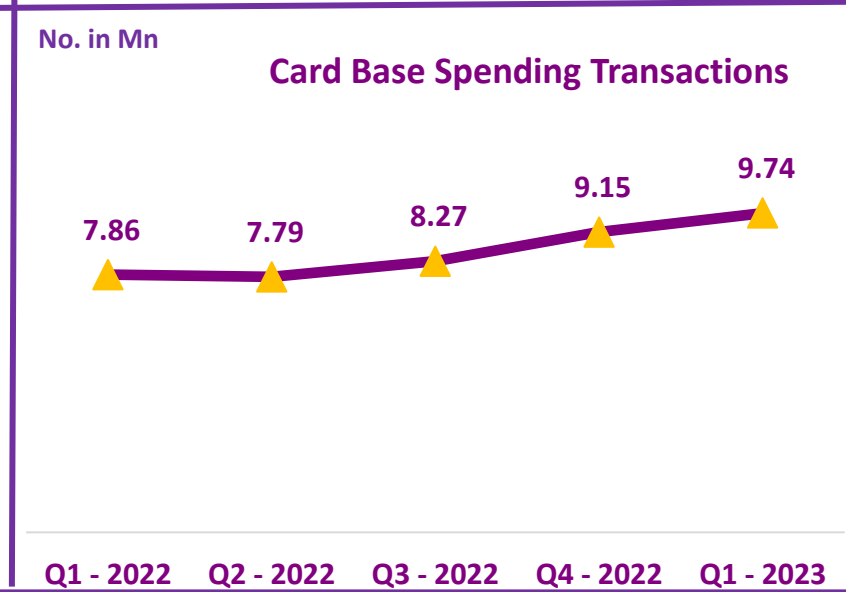
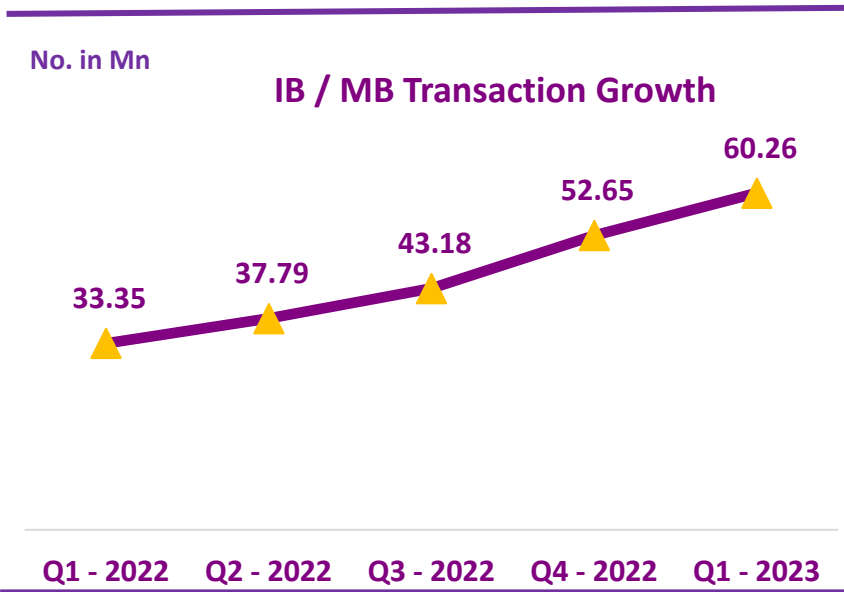
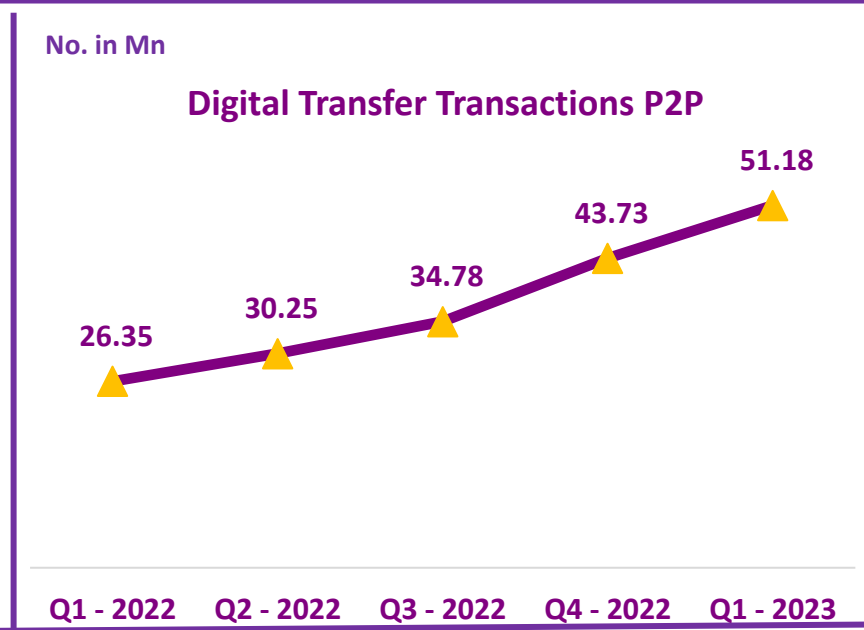
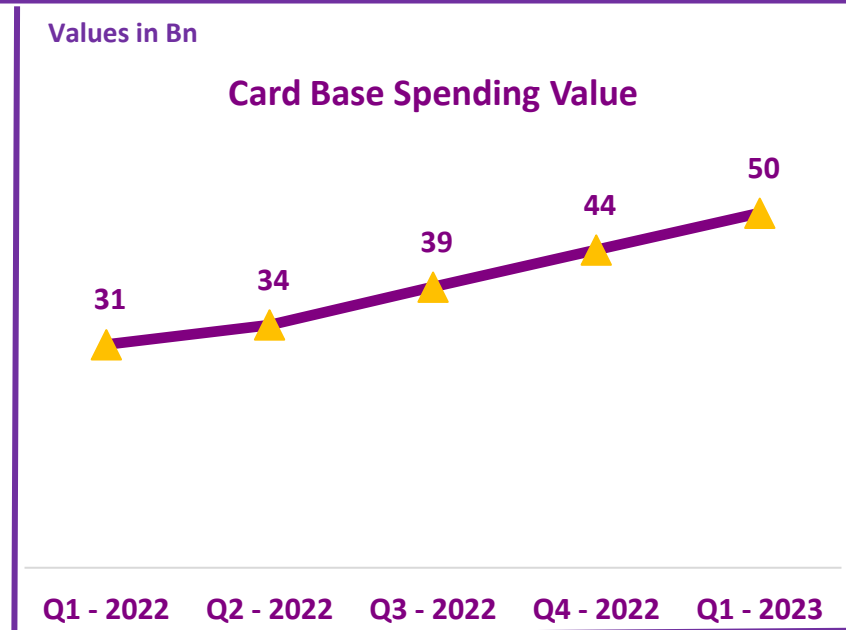
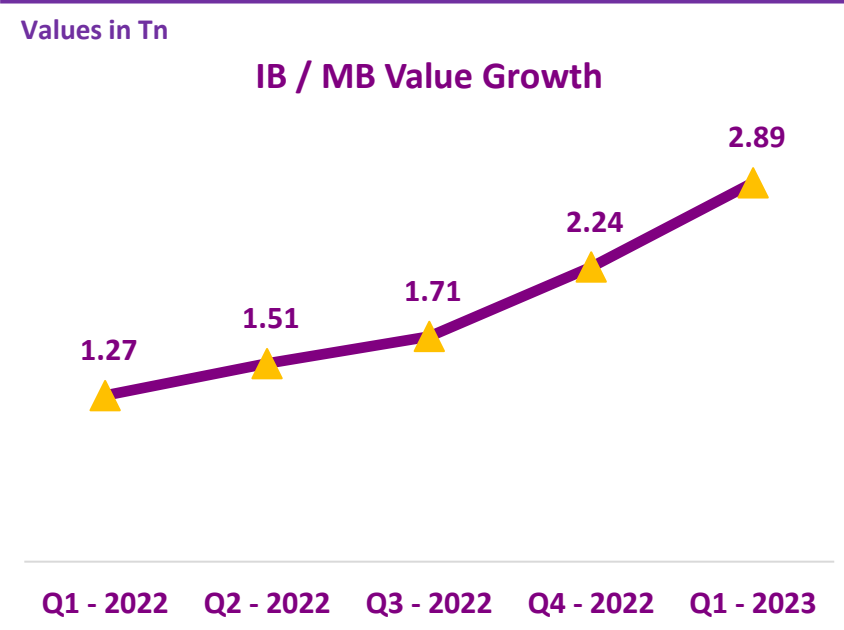


No. in Mn

OTC Bill Payments Transactions



Digital Channels Statistics (3/3)



الحمد لله

BEST BANK OF PAKISTAN

Meezan as an Investment Opportunity



Meezan Bank
The Premier Islamic Bank



Meezan as an Investment Opportunity



- The **Best Performing Banking Stock**



- **Highest ROE** in the Banking Industry for the last 5 years averaging more than **30%**



- **Highest Market Capitalisation** among banks in Pakistan



- **Highest Price to Book ratio** among other Pakistani Banks



- The Youngest **AAA rated Bank** in Pakistan



- **Profit After Tax**: Rs 15.4 bn vs Rs 9.2 bn growth of **68%**



- **Gross Financings** standing at Rs. 1.05 tr with 1.47% infection ratio



- Strong **NPL Coverage Ratio** of **161%**



- **4th largest** in terms of **Deposits** in Pakistan (Dec 2022)



- **Highest Deposit Growth** in the **Industry** over the years



- **972 Branches** across Pakistan in **324 cities**



- Clear Market Leader – holds **32% deposit share** of Pakistan's **Islamic Banking Industry** (2022)

Appendix



Last Six Years Performance



Unconsolidated Statement of Financial Position: 2016 - Mar 2023

Balance Sheet	2016	2017	2018	2019	2020	2021	2022	Mar 2023
Cash and Balances with Banks	68,058	69,452	73,277	107,566	155,689	186,921	131,419	186,294
Due from FIs	129,115	147,229	184,815	223,689	342,069	238,402	34,964	34,964
Investments	130,156	119,238	123,743	225,646	434,208	620,132	1,283,210	1,281,926
Islamic Financing - Gross	319,617	428,833	522,264	506,513	531,588	777,295	1,018,102	1,049,226
Less: Provisions	(8,087)	(8,804)	(9,700)	(12,738)	(19,056)	(19,209)	(22,594)	(24,757)
Islamic Financing - net	311,530	420,029	512,564	493,775	512,532	758,086	995,508	1,024,469
Fixed & Intangible Assets	8,925	11,876	13,754	24,065	24,648	35,453	42,271	42,271
Other Assets	14,271	20,984	29,762	46,517	52,414	63,977	90,025	137,935
Total Assets	662,055	788,808	937,915	1,121,258	1,521,560	1,902,971	2,577,397	2,707,859
Bills Payable	13,757	17,175	23,751	17,187	26,494	36,141	40,175	39,908
Due to FIs	32,006	36,813	36,408	42,047	94,501	220,414	573,326	601,291
Deposits	559,398	667,181	785,477	932,579	1,254,431	1,455,886	1,658,490	1,791,217
Sub-ordinated Sukuk	7,000	7,000	14,000	14,000	18,000	20,990	20,990	20,990
Other Liabilities	19,420	25,562	37,946	56,430	58,979	82,982	169,095	132,055
Total Liabilities	631,581	753,731	897,582	1,062,243	1,452,405	1,816,413	2,462,076	2,585,461
Net Assets	30,474	35,077	40,333	59,015	69,155	86,558	115,321	122,398
Paid-up Capital	10,027	10,629	11,692	12,861	14,147	16,269	17,896	17,896
Reserves / Retained Profit	18,122	23,709	28,687	36,753	49,446	66,225	98,088	108,229
Revaluation Surplus / (Deficit)	2,325	739	(46)	9,401	5,562	4,064	(663)	(3,727)
Total Equity	30,474	35,077	40,333	59,015	69,155	86,558	115,321	122,398

Unconsolidated Profit & Loss Statement: 2016 – Mar 2023

P&L Statement	2016	2017	2018	2019	2020	2021	2022	Mar 2023
Policy rate	6.00% - 5.75%	5.75%	5.75% - 10.00%	10.00% - 13.25%	13.25% - 7.00%	7.00% - 9.75%	9.75% - 16.00%	16.00% - 20.00%
Policy rate - Average	5.85%	5.75%	7.10%	11.99%	8.95%	7.29%	13.20%	17.71%
Profit / return earned	31,027	36,427	48,625	94,270	106,589	110,073	232,121	81,953
Profit on deposits & others	(13,239)	(15,684)	(20,457)	(47,731)	(41,740)	(41,152)	(110,417)	(40,907)
Net Spread earned	17,788	20,743	28,168	46,539	64,849	68,921	121,704	41,046
Other income	5,724	7,624	7,462	9,320	10,072	14,892	19,103	3,865
Total Revenue	23,512	28,367	35,630	55,859	74,921	83,813	140,807	44,911
Operating Expense	(14,787)	(16,832)	(19,670)	(25,522)	(29,775)	(35,324)	(48,245)	(14,937)
Profit Before Provisions	8,725	11,535	15,960	30,337	45,146	48,489	92,562	29,974
Total reversals / (provisions)	218	(1,283)	(1,168)	(4,186)	(8,210)	(993)	(4,177)	(2,130)
Profit Before Provisions	8,943	10,252	14,792	26,151	36,936	47,496	88,385	27,844
Taxation	(3,381)	(3,939)	(5,830)	(10,919)	(14,770)	(19,141)	(43,378)	(12,420)
Profit After Tax	5,562	6,313	8,962	15,232	22,166	28,355	45,007	15,424
YoY Growth	11%	14%	42%	70%	46%	28%	59%	68%
Dividend per share - Rs	30% (C)	30% (C)	35% (C) & 10% (B)	50% (C) & 10% (B)	60% (C) & 10% (B)	60% (C) & 15% (B)	85% (C) & 10% (B)	30% (C)
Dividend per share - Total	30%	30%	45%	60%	70%	75%	95%	30%

Key Ratios: 2016 – Mar 2023



Key Ratios - %	2016	2017	2018	2019	2020	2021	2022	Mar 2023
Policy rate	6.00% - 5.75%	5.75%	5.75% - 10.00%	10.00% - 13.25%	13.25% - 7.00%	7.00% - 9.75%	9.75% - 16.00%	16.00% - 20.00%
Income Efficiency Ratio	62.9	59.3	55.2	45.7	39.7	42.1	34.3	33.3
Branches opened	20	30	59	100	55	87	60	10
Total no of branches	571	601	660	760	815	902	962	972
Book value per share	17.0	19.6	22.5	33.0	38.6	48.4	64.4	68.4
Earnings Per Share	3.1	3.5	5.0	8.5	12.4	15.8	25.1	8.6
NPL/Gross Loans	2.1	1.5	1.3	1.8	2.8	1.9	1.3	1.5
NPL Coverage (Total)	118	133	139	142	128	133	166	161
Gross Advances / Deposits (ADR)	57	64	66	54	42	53	61	59
Investment / Deposits (IDR)	23	18	16	24	35	43	77	72
CASA Ratio	75	75	73	74	76	83	88	88
Capital Adequacy Ratio (CAR)	12.9	12.9	14.5	16.6	17.8	17.8	18.4	18.9
Tier I CAR	9.4	9.9	12.0	12.9	13.6	14.0	15.7	16.2
ROE	19.6	19.3	23.8	30.7	34.6	36.4	44.6	52.6
ROA	0.7	0.9	1.0	1.5	1.7	1.7	2.0	2.4



Thank You