

FINAL RECOMPOSITION LIST- KMI 30 ISLAMIC INDEX FOR THE PERIOD ENDED JUNE 2020 (COMPLETE RATIOS)

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NInv/TA < 33%)	Income Ratio (NCinc/TR < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of December 31 st 2019.	Final Shariah Status
1	AABS	Al-Abbas Sugar Mills Ltd *	Compliant	33.27%	6.58%	1.09%	86.68%	(187.58)	0	Compliant ¹
2	ABOT	Abbott Lab (Pakistan) Ltd *	Compliant	1.81%	0.00%	1.00%	62.51%	(2.46)	0	Compliant
3	ACPL	Attock Cement Pakistan Ltd	Compliant	16.31%	0.00%	0.07%	83.13%	(41.10)	0	Compliant
4	AGIL	Agriauto Industries Ltd	Compliant	0.24%	7.98%	0.77%	69.30%	28.53	182	Compliant
5	AGL	AgriTech Limited	Compliant	91.55%	0.00%	0.27%	93.42%	(128.49)	0	Non-Compliant ³
6	AGP	AGP Limited *	Compliant	0.55%	0.00%	0.16%	88.34%	(3.73)	0	Compliant
7	AGSML	Abdullah Shah Ghazi Sugar Mills *	Compliant	6.65%	0.00%	0.00%	97.65%	(43.10)	0	Compliant ¹
8	AGTL	Al-Ghazi Tractors Ltd *	Compliant	20.95%	0.00%	0.16%	58.42%	(23.38)	0	Compliant
9	AHCL	Arif Habib Corporation Ltd	Compliant	35.89%	16.25%	16.44%	70.99%	(13.95)	0	Non-Compliant
10	AKZO	Akzo Nobel Pakistan	Compliant	0.22%	0.00%	1.50%	63.00%	28.21	268.87	Compliant ¹
11	ANL	Azgard Nine Ltd	Compliant	84.17%	0.66%	0.79%	59.06%	(25.66)	0	Non-Compliant
12	APL	Attock Petroleum Ltd	Compliant	8.49%	9.23%	0.93%	47.51%	(59.27)	0	Compliant
13	ARPL	Archroma Pakistan Ltd *	Compliant	1.57%	0.00%	0.00%	44.62%	(41.53)	0	Compliant ¹
14	ASC	Al Shaheer Corporation Ltd	Compliant	2.58%	1.03%	0.00%	66.02%	(4.46)	0	Compliant ¹
15	ASL	Aisha Steel Ltd	Compliant	41.47%	0.00%	0.05%	80.00%	(25.48)	0	Non-Compliant
16	ASTL	Amrli Steels Ltd	Compliant	47.19%	0.04%	0.01%	77.45%	(55.08)	0	Non-Compliant
17	ATBA	Atlas Battery Ltd	Compliant	14.71%	1.76%	0.09%	81.05%	(57.44)	0	Compliant
18	PREMA	At-Tahur Limited	Compliant	10.72%	0.14%	0.23%	85.30%	(2.26)	0	Compliant
19	ATRL	Attock Refinery Ltd	Compliant	6.01%	0.00%	1.46%	70.56%	(223.11)	0	Compliant
20	AVN	Avanceon Limited *	Compliant	11.41%	2.13%	0.53%	16.17%	16.82	35.36	Non-Compliant
21	BATA	Bata (Pakistan) Ltd *	Compliant	32.35%	0.29%	0.27%	72.19%	(658.06)	0	Compliant
22	BCL	Bolan Castings Ltd	Compliant	47.41%	0.00%	0.06%	58.12%	(39.05)	0	Non-Compliant
23	BGL	Balochistan Glass Ltd	Compliant	37.73%	0.00%	0.03%	88.07%	(5.86)	0	Non-Compliant
24	BIFO	Biafo Industries Ltd	Compliant	22.62%	11.88%	2.05%	65.30%	0.20	143.72	Compliant
25	MEBL	Meeraan Bank Limited *	Compliant	N/A	N/A	N/A	30.85%	(251.26)	0	Compliant
26	BIPL	BankIslami Pakistan Ltd. *	Compliant	N/A	N/A	N/A	27.72%	(54.39)	0	Compliant **
27	BWCL	Bestway Cement Ltd	Compliant	23.76%	14.44%	2.55%	77.07%	(30.88)	0	Compliant
28	BYCO	Byco Petroleum Pakistan Ltd	Compliant	44.16%	0.00%	0.54%	90.44%	(16.90)	0	Non-Compliant
29	CEPB	Century Paper & Board Mills	Compliant	32.57%	0.00%	0.05%	79.54%	(49.04)	0	Compliant
30	CHCC	Cherat Cement Co. Ltd	Compliant	16.28%	1.16%	0.08%	91.31%	(102.98)	0	Compliant
31	CLOV	Clover Pakistan Ltd	Compliant	0.52%	0.00%	4.44%	47.66%	17.60	147	Compliant ¹
32	CPPL	Cherat Packaging Ltd	Compliant	33.87%	0.00%	0.01%	76.31%	(88.03)	0	Compliant
33	CRTM	Crescent Textile Mills Ltd	Compliant	39.88%	0.18%	0.48%	79.69%	(79.22)	0	Non-Compliant
34	CSAP	Crescent Steel & Allied Products	Compliant	8.76%	29.08%	7.70%	49.98%	17.56	45.5	Non-Compliant
35	CTM	Colony Textile Mills Ltd	Compliant	41.33%	0.78%	1.30%	87.29%	(29.16)	0	Non-Compliant
36	CWSM	Chakwal Spinning Mills Ltd	Compliant	44.36%	0.00%	0.00%	85.53%	(8.50)	0	Non-Compliant ¹
37	CYAN	Cyan Limited	Non-Compliant							NC by Nature
38	DAWH	Dawood Hercules Corporation *	Compliant	36.41%	26.10%	5.90%	56.95%	(249.31)	0	Non-Compliant
39	DCL	Devan Cement Ltd	Compliant	17.31%	0.00%	0.02%	96.94%	(30.30)	0	Compliant
40	DCR	Dolmen City REIT	Compliant	0.00%	0.00%	0.00%	98.36%	0.05	10.89	Compliant
41	DFSM	Dewan Farooq Spinning Mills Ltd	Compliant	35.54%	0.00%	0.00%	87.17%	(11.89)	0	Compliant
42	DGKC	D.G. Khan Cement Co. Ltd	Compliant	33.39%	13.21%	3.18%	78.95%	(87.10)	0	Compliant
43	DOL	Descon Onychem Ltd	Compliant	10.63%	0.00%	0.17%	90.29%	(4.15)	0	Compliant
44	DSL	DS Industries Ltd	Compliant	23.75%	15.18%	0.03%	48.27%	(2.09)	0	Compliant
45	DYNO	Dynrea Pakistan Ltd	Compliant	11.52%	0.00%	0.10%	79.41%	23.97	107.82	Compliant
46	EOP	EcoPack Ltd	Compliant	40.39%	0.00%	0.00%	79.41%	(23.78)	0	Non-Compliant
47	EFERT	Engro Fertilizers Ltd *	Compliant	22.68%	10.03%	1.19%	72.93%	(16.36)	0	Compliant
48	FCEPL	Frieslandcamping Engro Foods Limited *	Compliant	37.88%	0.00%	0.09%	76.98%	(16.36)	0	Non-Compliant
49	ENGRIO *	Engro Corporation Ltd ****	Compliant	31.11%	23.21%	5.43%	59.27%	(229.75)	0	Compliant
50	EPCL	Engro Polymer & Chemicals *	Compliant	24.36%	15.67%	3.98%	79.28%	(34.47)	0	Compliant
51	EPQL	Engro Powergen Qadirpur Ltd ***	Compliant	12.16%	0.00%	0.88%	48.44%	4.16	20.22	No Opinion
52	EXIDE	Exide Pakistan Ltd	Compliant	13.50%	0.00%	0.03%	39.82%	60.39	270.1	Compliant ¹
53	FATIMA	Fatima Fertilizer Co. Ltd *	Compliant	12.32%	0.97%	3.36%	84.92%	(22.80)	0	Compliant
54	FCCL	Fauji Cement Co. Ltd	Compliant	7.49%	0.00%	0.18%	91.29%	(5.08)	0	Compliant
55	FECTC	Fecto Cement Ltd	Compliant	15.30%	2.35%	0.69%	87.30%	(14.20)	0	Compliant
56	FEROZ	Ferozsons Laboratories Ltd	Compliant	2.03%	8.48%	1.37%	69.04%	15.15	300.43	Compliant
57	FFBL	Fauji Fertilizer Bin Qasim Ltd *	Compliant	50.53%	7.30%	3.73%	66.75%	(83.65)	0	Non-Compliant
58	FFC	Fauji Fertilizer Company Ltd *	Compliant	7.95%	41.89%	5.89%	39.18%	(2.31)	0	Non-Compliant
59	FFL	Fauji Foods Ltd *	Compliant	120.54%	0.00%	0.84%	79.01%	(28.09)	0	Non-Compliant
60	FLYNG	Flying Cement Co. Ltd	Compliant	26.14%	0.00%	0.00%	94.30%	(41.12)	0	Compliant
61	FML	Feroze1888 Mills Ltd	Compliant	35.41%	4.64%	0.19%	66.29%	(19.70)	0	Compliant
62	GAIL	Ghani Automobile Industries Ltd	Compliant	0.00%	0.00%	1.1%	43.02%	(1.84)	0	Compliant
63	GATM	Gul Ahmed Textile Mills Ltd	Compliant	52.40%	0.10%	0.03%	89.35%	(111.85)	0	Non-Compliant
64	GGGL	Ghani Global Glass Ltd	Compliant	22.11%	0.00%	0.11%	76.57%	(4.92)	0	Compliant
65	GGL	Ghani Global Holdings Limited	Compliant	25.37%	0.00%	0.07%	78.24%	(16.65)	0	Compliant
66	GHGL	Ghani Glass Ltd	Compliant	0.42%	0.00%	0.00%	82.85%	(8.93)	0	Compliant
67	GHNI	Gandhara Industries Ltd	Compliant	23.44%	0.00%	0.02%	63.99%	(165.13)	0	Compliant
68	GHNL	Gandhara Nissan Ltd	Compliant	5.25%	0.00%	1.39%	79.04%	5.39	62.75	Compliant
69	GLAXO	GlaxoSmithKline Pakistan *	Compliant	0.20%	0.00%	0.82%	76.80%	(10.48)	0	Compliant
70	SSKCH	GlaxoSmithKline Consumer Healthcare *	Compliant	4.22%	0.00%	0.21%	67.56%	(17.42)	0	Compliant
71	GTYR	General Tyre & Rubber Co.	Compliant	54.26%	0.00%	0.01%	76.24%	(50.00)	0	Non-Compliant
72	GVGL	Ghani Value Glass Ltd	Compliant	0.00%	0.00%	0.28%	58.85%	3.06	37.01	Compliant
73	GWLC	Gharibwal Cement Ltd	Compliant	6.16%	0.00%	2.35%	88.49%	(20.15)	0	Compliant
74	HABSM	Habib Sugar Mills Ltd *	Compliant	12.09%	17.11%	4.53%	58.21%	3.03	29.7	Compliant ¹
75	HASCOL	Hascol Petroleum Ltd	Compliant	42.32%	1.15%	0.21%	64.16%	(326.93)	0	Non-Compliant ¹
76	HCAR	Honda Atlas Cars (Pakistan) Ltd	Compliant	7.56%	12.86%	0.37%	51.40%	1.33	218.94	Compliant ¹
77	HINOON	Highnoon Laboratories Ltd *	Compliant	5.33%	8.14%	0.58%	62.01%	12.61	501.28	Compliant
78	HSM	Husein Sugar Mills Ltd *	Compliant	22.71%	0.01%	0.00%	81.34%	(94.50)	0	Compliant ¹
79	HTL	Hi-Tech Lubricants Ltd	Compliant	20.37%	10.40%	1.10%	77.58%	(8.93)	0	Compliant
80	HUBC	Hub Power Company Ltd	Compliant	25.70%	0.00%	7.58%	54.02%	(43.73)	0	Non-Compliant
81	IBLHL	IBL HealthCare Ltd	Compliant	7.93%	0.00%	0.93%	46.37%	6.98	77.45	Compliant
82	ICI	ICI Pakistan Ltd	Compliant	16.15%	0.00%	0.07%	82.10%	(186.22)	0	Compliant
83	ICL	Ittehad Chemicals Ltd	Compliant	16.59%	0.00%	0.00%	79.03%	(37.43)	0	Compliant
84	INDU	Indus Motor Company Ltd	Compliant	0.74%	51.31%	2.60%	41.09%	104.12	994.99	Non-Compliant
85	INIL	International Industries Ltd	Compliant	30.82%	0.00%	0.01%	84.00%	(257.22)	0	Compliant
86	ISL	International Steels Ltd	Compliant	22.57%	0.00%	0.01%	85.14%	(54.63)	0	Compliant
87	ITTEFAQ	Ittefaq Iron Industries	Compliant	23.46%	0.00%	0.10%	60.41%	0.75	6.91	Compliant
88	KAPCO	Kot Addu Power Company	Compliant	15.29%	0.00%	12.92%	7.95%	56.42	20.15	Non-Compliant
89	KEL	K-Electric Ltd	Compliant	14.32%	0.66%	0.87%	53.21%	(5.92)	0	Compliant
90	KOHC	Kohat Cement Co. Ltd	Compliant	22.58%	0.16%	0.07%	93.66%	(55.41)	0	Compliant
91	KOIL	Kohinoor Industries Ltd	Compliant	0.00%	0.51%	2.31%	88.25%	(9.91)	0	Compliant
92	KOSM	Kohinoor Spinning Mills Ltd	Compliant	81.41%	0.00%	0.00%	92.32%	(15.44)	0	Non-Compliant
93	KTML	Kohinoor Textile Mills Ltd	Compliant	33.20%	3.03%	0.33%	85.75%	(106.60)	0	Compliant
94	LOADS	Loads Limited	Compliant	45.49%	0.00%	0.31%	84.00%	(22.88)	0	Non-Compliant
95	LOTCEM	Lotte Chemical Pakistan Ltd *	Compliant	1.09%	47.88%	2.97%	36.54%	4.83	9.95	Non-Compliant
96	LPL	Lalpur Power Ltd *	Compliant	26.72%	0.00%	0.43%	29.70%	21.34	11.67	Non-Compliant
97	LUCK	Lucky Cement Ltd	Compliant	27.24%	1.14%	1.33%	86.17%	(371.16)	0	Compliant
98	MARI	Mari Petroleum Co. Ltd	Compliant	0.00%	22.02%	2.71%	28.08%	(592.60)	0	Compliant
99	MDTL	Media Times Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	Non-Compliant
100	MERIT	Merit Packaging Ltd	Compliant	54.16%	0.00%	0.11%	73.91%	(36.12)	0	Non-Compliant
101	MFL	Matco Foods Ltd	Compliant	40.69%	0.14%	0.17%	85.11%	(40.85)	0	Non-Compliant
102	MLCF	Maple Leaf Cement Factory	Compliant	27.99%	0.11%	0.05%	89.84%	(23.35)	0	Compliant
103	MTL	Millat Tractors Ltd	Compliant	7.75%	1.05%	0.30%	65.05%	(65.68)	0	Compliant
104	MUGHAL	Mughal Iron & Steel Industries	Compliant	36.12%	0.00%	0.15%	70.47%	(39.30)	0	Compliant
105	NATF	National Foods Ltd	Compliant	20.05%	0.00%	0.02%	79.68%	(40.40)	0	Compliant
106	NCL	Nishat (Chunian) Ltd	Compliant	48.07%	0.05%	0.07%	64.38%	(77.80)	0	Non-Compliant
107	NCPL	Nishat Chunian Power Ltd	Compliant	27.37%	0.00%	14.61%	36.17%	21.16	15.12	Non-Compliant
108	NETSOL	NetSol Technologies Ltd	Compliant	18.38%	2.31%	3.61%	27.18%	49.39	49.71	Compliant

109	NML	Nishat Mills Ltd	Compliant	22.70%	15.11%	3.66%	65.22%	13.24	78.01	Compliant
110	NPL	Nishat Power Limited	Compliant	16.78%	0.06%	16.39%	34.90%	38.02	22.65	Non-Compliant
111	NRL	National Refinery Ltd	Compliant	19.39%	0.00%	0.04%	75.19%	(222.18)	0	Compliant
112	NRSL	Nimir Resins Ltd	Compliant	31.41%	0.00%	0.00%	64.37%	(1.98)	0	Compliant
113	OGDC	Oil & Gas Development Co. Ltd ****	Compliant	0.00%	21.52%	6.05%	31.58%	96.91	109	Compliant
114	PACE	Pace (Pakistan) Ltd	Compliant	69.94%	0.00%	0.47%	49.93%	(9.68)	0	Non-Compliant
115	PAEL	Pak Elektron Ltd *	Compliant	28.60%	0.05%	0.02%	62.01%	(5.26)	0	Compliant
116	PAKOXY	Pakistan Oxygen Limited *	Compliant	6.94%	0.00%	0.00%	74.79%	(27.82)	0	Compliant
117	PIBTL	Pakistan International Bulk Terminal Ltd	Compliant	37.87%	0.00%	0.85%	87.64%	(6.72)	0	Non-Compliant
118	PICT	Pakistan International Container Terminal *	Compliant	0.00%	0.00%	1.70%	48.25%	7.01	172	Compliant
119	PIOC	Pioneer Cement Ltd	Compliant	41.65%	0.00%	0.18%	92.62%	(142.15)	0	Non-Compliant
120	PKGFP	Pakgen Power Ltd	Compliant	27.95%	0.02%	0.71%	23.49%	37.30	12.01	Non-Compliant
121	PKGS	Packages Limited	Compliant	32.57%	15.40%	0.26%	69.17%	(219.55)	0	Compliant
122	PMI	First Prudential Modaraba	Compliant	N/A	N/A	N/A	41.26%	2.54	0.8	Non-Compliant **
123	PNSC	Pakistan National Shipping Corporation	Compliant	10.33%	8.73%	3.62%	73.54%	7.50	75.56	Compliant
124	POL	Pakistan Oilfields Ltd *****	Compliant	0.00%	6.93%	6.63%	41.42%	11.63	350.63	Compliant
125	POWER	Power Cement Ltd	Compliant	13.86%	0.10%	0.19%	87.24%	(28.40)	0	Compliant
126	PPL	Pakistan Petroleum Limited	Compliant	0.00%	9.85%	1.80%	30.22%	65.78	75.85	Compliant
127	PRL	Pakistan Refinery Ltd	Compliant	45.61%	0.00%	0.10%	82.93%	(93.89)	0	Non-Compliant
128	PSMC	Pak Suzuki Motor Co. Ltd *	Compliant	45.73%	0.00%	0.14%	69.27%	(335.83)	0	Non-Compliant
129	PSO	Pakistan State Oil Co. Ltd	Compliant	23.34%	0.00%	0.55%	31.55%	(8.60)	0	Compliant
130	PSX	Pakistan Stock Exchange Ltd.	Compliant	3.08%	37.07%	38.26%	9.37%	10.35	9.9	Non-Compliant
131	PTC	Pakistan Telecommunication (PTCL) *	Compliant	35.28%	2.48%	1.76%	67.33%	(31.50)	0	Compliant
132	QUICE	Quice Food Industries Ltd	Compliant	0.00%	0.00%	1.10%	93.59%	(1.77)	0	Compliant ¹
133	REDCO	Redco Textiles Ltd	Compliant	1.44%	0.00%	0.02%	82.61%	(19.78)	0	Compliant
134	RPL	Roshan Packages Ltd	Compliant	11.16%	5.42%	1.80%	66.27%	0.05	22.42	Compliant
135	SAIF	Saif Textile Mills Ltd	Compliant	55.90%	0.05%	0.01%	79.91%	(239.95)	0	Non-Compliant
136	SAZEW	Sazgar Engineering Works	Compliant	0.00%	0.00%	0.00%	70.34%	(6.01)	0	Compliant
137	SEARL	The Searle Company Ltd	Compliant	5.69%	0.40%	0.20%	43.29%	23.99	199.23	Compliant
138	SEPL	Security Papers Ltd	Compliant	0.39%	31.65%	4.87%	51.80%	36.66	141.95	Compliant
139	SERF	Service Fabrics Ltd	Compliant	25.33%	92.55%	0.00%	0.00%	(1.29)	0	Non-Compliant
140	SHEL	Shell (Pakistan) Ltd *	Compliant	28.76%	0.00%	0.07%	72.16%	(364.83)	0	Compliant
141	SHSML	Shahmurad Sugar Mills Ltd *	Compliant	42.41%	0.00%	0.02%	88.16%	(336.37)	0	Non-Compliant ¹
142	SKRS	Sakrand Sugar Mills Ltd *	Compliant	26.01%	0.00%	0.00%	87.94%	(41.52)	0	Compliant ¹
143	SNGP	Sui Northern Gas Pipelines Ltd	Compliant	17.66%	0.00%	1.46%	34.17%	(305.88)	0	Compliant ¹
144	SPEL	Synthetic Products Ltd	Compliant	4.98%	0.00%	0.00%	77.89%	(1.73)	0	Compliant
145	SPL	Sitara Peroxide Ltd	Compliant	5.50%	0.00%	0.01%	85.86%	(19.34)	0	Compliant
146	SPWL	Saif Power Ltd ***	Compliant	23.37%	0.00%	0.01%	53.47%	4.89	16.07	No Opinion
147	SRVI	Service Industries Ltd *	Compliant	49.82%	0.11%	0.00%	64.34%	(514.75)	0	Non-Compliant
148	SSGC	Sui Southern Gas Co. Ltd	Compliant	23.73%	0.21%	2.30%	38.43%	(120.16)	0	Compliant ¹
149	STCL	Shabbir Tiles & Ceramics Ltd	Compliant	7.76%	3.71%	0.12%	83.59%	(11.64)	0	Compliant
150	STPL	Siddiqsons Tin Plate Ltd	Compliant	33.51%	0.00%	1.36%	68.22%	(3.82)	0	Compliant
151	SYS	Systems Limited *	Compliant	13.13%	20.91%	4.28%	19.55%	41.03	183.68	Non-Compliant
152	TELE	Telecard Limited	Compliant	20.92%	0.00%	0.88%	17.78%	5.28	1.22	Non-Compliant
153	TGL	Tariq Glass Industries Ltd	Compliant	41.51%	0.00%	0.03%	86.13%	(73.31)	0	Non-Compliant
154	THALL	Thal Limited	Compliant	4.76%	25.90%	5.35%	61.59%	106.51	324.94	Non-Compliant
155	THCCL	Thatta Cement Company	Compliant	22.00%	4.54%	1.14%	75.66%	(6.22)	0	Compliant
156	TPL	TPL Corporation	Compliant	40.65%	4.23%	5.67%	30.80%	5.08	5.17	Non-Compliant
157	TREET	Treet Corporation Ltd	Compliant	53.71%	0.95%	0.10%	77.04%	(61.53)	0	Non-Compliant
158	TRG	TRG Pakistan Ltd	Compliant	0.00%	93.22%	100.00%	0.00%	35.58	28.24	Non-Compliant
159	TRIPF	Tri-Pack Films Ltd *	Compliant	45.71%	0.00%	0.00%	49.65%	(0.08)	0	Non-Compliant
160	TRPOL	Tri-Star Polyester Ltd	Compliant	7.26%	8.42%	0.01%	84.69%	(5.32)	0	Compliant
161	TSP	Tri-Star Power Ltd.	Compliant	0.00%	18.96%	15.37%	27.06%	8.41	2.69	Non-Compliant
162	UBDL	United Brands Limited	Compliant	42.67%	0.00%	0.04%	44.85%	(8.50)	0	Non-Compliant
163	UNITY	Unity Foods Ltd	Compliant	11.45%	0.00%	0.00%	48.26%	(6.48)	0	Compliant
164	WAVES	WAVES Singer Pakistan Ltd *	Compliant	35.82%	0.00%	2.87%	69.79%	(18.30)	0	Compliant
165	WTL	WorldCall Telecom Ltd	Compliant	36.40%	0.22%	3.73%	68.59%	(4.18)	0	Compliant
166	WYETH	Wyeth Pakistan Ltd *	Compliant	0.00%	0.00%	8.56%	28.05%	439.01	875	Non-Compliant ²
167	YOUW	Yousaf Weaving Mills Ltd	Compliant	63.02%	0.00%	0.00%	84.61%	(10.61)	0	Non-Compliant
168	HUMNL	Hum Network Ltd	Non-Compliant							NC by Nature
169	786	786 Investments Ltd	Non-Compliant							NC by Nature
170	AHL	Arif Habib Ltd	Non-Compliant							NC by Nature
171	BOK	Bank of Khyber	Non-Compliant							NC by Nature
172	ESBL	Escorts Investment Bank Ltd	Non-Compliant							NC by Nature
173	FCSC	First Capital Securities Corp. Ltd	Non-Compliant							NC by Nature
174	FDIBL	First Dawood Investment Bank Ltd	Non-Compliant							NC by Nature
175	HGFA	HBL Growth Fund - (A)	Non-Compliant							NC by Nature
176	HIFA	HBL Investment Fund (A)	Non-Compliant							NC by Nature
177	ICIBL	Invest Capital Investment Bank	Non-Compliant							NC by Nature
178	IGIHL	IGI Holdings Ltd	Non-Compliant							NC by Nature
179	JSL	Jahangir Siddiqui & Co. Ltd	Non-Compliant							NC by Nature
180	MUREB	Murree Brewery Company	Non-Compliant							NC by Nature
181	PASL	Pervez Ahmed Securities Ltd	Non-Compliant							NC by Nature
182	BNWM	Bannu Woollen Mills Ltd	Compliant	12.95%	0.00%	0.57%	90.78%	(37.98)	0	Compliant
183	CHAS	Chashma Sugar Mills Ltd *	Compliant	47.69%	0.00%	0.05%	88.26%	(388.85)	0	Non-Compliant ¹
184	DAAG	Data Agro Limited	Compliant	0.00%	0.00%	0.00%	64.07%	5.29	9.75	Compliant
185	FHAM	First Habib Modaraba	Compliant	N/A	N/A	N/A	96.44%	(29.40)	0	Compliant **
186	FUDLM	First UDL Modaraba	Compliant	N/A	N/A	N/A	84.03%	1.00	6.99	Compliant **
187	GADT	Gadoon Textile Mills Ltd	Compliant	52.23%	0.01%	0.06%	87.73%	(640.99)	0	Non-Compliant
188	ILP	Interloop Limited	Compliant	36.89%	1.38%	0.26%	74.71%	(20.11)	0	Compliant
189	JSM	Jauharabad Sugar Mills Ltd.*	Compliant	27.13%	0.25%	0.02%	90.17%	(92.38)	0	Compliant ¹
190	KOHE	Kohinoor Energy Ltd	Compliant	17.64%	0.00%	10.76%	28.84%	17.54	34.98	Non-Compliant
191	KSBL	K.S.B.Pumps Company Ltd *	Compliant	21.31%	0.00%	0.13%	43.01%	(18.13)	0	Compliant
192	LEUL	Leather-Up Limited	Compliant	0.00%	0.00%	5.05%	87.17%	1.20	11.01	Non-Compliant
193	MACFL	MACPAC Films Ltd	Compliant	11.59%	0.00%	0.00%	76.16%	(17.76)	0	Compliant
194	MFFL	Mitchell's Fruit Farms Ltd *	Compliant	45.83%	0.00%	0.00%	69.44%	(113.01)	0	Non-Compliant ¹
195	NAGC	Nagina Cotton Mills Ltd.	Compliant	55.72%	3.48%	0.46%	82.47%	(204.82)	0	Non-Compliant
196	ORIXM	Orix Modaraba	Compliant	N/A	N/A	N/A	80.99%	(103.44)	0	Compliant **
197	PCAL	Pakistan Cables Ltd	Compliant	26.37%	0.00%	0.03%	73.17%	(39.03)	0	Compliant
198	PHDL	Pakistan Hotels Developers Ltd	Compliant	0.01%	0.00%	0.14%	98.87%	(13.35)	0	Compliant
199	PSYL	Pakistan Synthetics Ltd.	Compliant	7.59%	0.00%	0.01%	68.67%	(22.60)	0	Compliant
200	SFL	Sapphire Fibres Ltd.	Compliant	34.71%	10.42%	1.94%	60.88%	(203.96)	0	Compliant
201	SHDT	Shadab Textile Mills Ltd.	Compliant	14.91%	17.15%	0.80%	49.26%	10.64	22.51	Compliant
202	SHEZ	Shezan International Ltd.	Compliant	28.76%	0.00%	0.05%	73.65%	(177.88)	0	Compliant
203	SHFA	Shifa International Hospitals	Compliant	5.82%	3.78%	0.13%	67.14%	(34.37)	0	Compliant
204	SIEM	Siemens (Pakistan) Engineering *	Compliant	11.95%	0.00%	0.02%	10.36%	480.42	561.83	Non-Compliant ¹
205	TOWL	Towellers Limited	Compliant	0.00%	0.00%	0.88%	63.63%	26.80	76.79	Compliant
206	TPLP	TPL Properties Ltd	Compliant	27.42%	0.49%	15.39%	14.37%	15.39	5.2	Non-Compliant
207	ZIL	ZIL Limited *	Compliant	8.34%	0.00%	0.01%	81.24%	(75.31)	0	Compliant
208	FNEL	First National Equities Ltd	Non-Compliant							NC by Nature
209	NEXT	Next Capital Limited	Non-Compliant							NC by Nature
210	PIAA	Pakistan International Airlines Corporation Limited (PIA)	Compliant	118.74%	2.11%	0.05%	78.66%	(104.54)	0	Non-Compliant ³

NOTE: The above criteria of KMI Index is approved by Sharia'h Supervisory Board of KMI Index Partner, MBL Group.

NC= Non - Compliant

N/A = Not Applicable

* These are provisional rates for dividend purification which are subject to final adjustment upon announcement of respective

** Only illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions.

*** Status is not ascertained due to non-disclosure of the required information as per last available financial statement i.e breakup of sales revenue including interest element. Therefore, such companies will not be included in KMI Islamic Index.

****OGDC is facing circular debt issues. Company is bound to retain interest bearing TFC/Bonds having no permission to sell from government. Further, company had provided written confirmation that its non compliant income ratio will be less than 5% due to lower interest rates during July-Dec 2020.

*****Due to increase in income ratio,ENGRO acknowledged that due to Covid -19 their plants were completely suspended for approximately two months which results decline in their revenue. However,compared to June 2020, income ratio has been improved in Sep-2020.

***** Income ratio exceeds 5%. However,compared to June 2020, income ratio has been improved in Sep-2020.

¹ Based on March-2020 accounts

² Based on May-2020 accounts

³ As per last available annual / half-yearly accounts