



Payments & Cash Management

At Meezan Bank, we believe that we can help you expand the reach of your business beyond conventional boundaries. To make a mark you need a partner who is as committed to your goal as you are; a business partner who can help you identify and capture opportunities in today's rapidly changing business environment.

For more details please contact your nearest branch or reach us at
TBsales@meezanbank.com



Meezan Bank
The Premier Islamic Bank

About Us

Meezan Bank is the first and largest dedicated Islamic Bank of Pakistan and the 7th largest Bank in the country. Meezan Bank has consistently been recognized as the Best Islamic Bank in Pakistan by numerous local and international institutions, which is a testimony of the Bank's commitment to excellence. The Bank has also been recognized as the Best Bank - 2018 by Pakistan Banking Awards, the most prestigious awards in the country's banking sector.

Meezan Bank is among the fastest growing financial institutions in the banking sector of the country. With its Vision of 'Establishing Islamic banking as banking of first choice...' – the Bank commenced operations in 2002, after being issued the first-ever Islamic commercial banking license by the State Bank of Pakistan.

The Bank provides a comprehensive range of Islamic banking products and services through a retail banking network of over 750+ branches in more than 190 cities across Pakistan. Backed by a state-of-the-art T-24 core banking system, the branch network is supported by 24/7 banking services that include 725+ ATMs, VISA and Mastercard Debit cards, a Call Center, Internet Banking, Mobile Banking Application and SMS Banking facility.

VIS Credit Rating Company Limited (Formerly JCR-VIS Credit Rating Company Limited) has reaffirmed the Bank's long-term entity rating of AA+ (Double A Plus) and short-term rating at A1+ (A One Plus) with stable outlook. The rating indicates sound performance indicators of the Bank. Meezan Bank is the only Islamic bank with AA+ credit rating in the Islamic banking industry in Pakistan.



Meezan Bank in its constant endeavor to provide its esteemed clientele the best possible solutions available in the market brings forth its Cash Management Solutions named eBiz+.

Meezan Bank offers integrated business solutions for corporate, commercial and SME clients, providing them with a wide array of Cash Management Services they need to run their business on a daily basis.

Meezan Bank also offers a full range of receivable & payable management services to meet all your company's cash management needs giving you more time to focus on your business.

At Meezan Bank, we are committed to a continual process of product development. Through quality human resource and substantial investment in technological infrastructures, we ensure quality Cash Management products and services to give our valued clientele the competitive edge.

What is

Meezan Bank's eBiz+ (Cash Management Solution) is a scalable, automated platform optimized for organizations that consider secure and timely execution of their collections, payments and trade related needs as a critical component of their business. By opting for the service you can leverage:

Extensive Footprint

With a network of over 750+ branches and a team of trained professionals, you can rely on us to meet your Cash Management needs whatever they are.

Optimized Banking Solution

Cutting edge web based platforms for cash management solutions designed to help you operate your business intelligently and maximizing your profit potential.

Diverse Product Blend

From traditional to sophisticated needs, we deliver tailor-made solutions to our clientele to help them optimize their cash conversion cycles.

Through eBiz+ Meezan Bank will enable its esteemed clientele to centralize their Collections, Payments and Trade related needs efficiently while increasing visibility and control over their cash flows. Equipped with the most comprehensive array of service offerings, our system can manage the needs of businesses of all sizes while being modular in design for the greatest possible flexibility.

Offers:

Payments Module	Collections Module	Trade Module	Reporting Module
Payment transactions can be issued via manual entries or bulk upload. Also ERP can be integrated through our Payment APIs.	Proceeds pooled in one Centralized Collection Account for local sales country wide or as per customer business requirements.	Online transmission of Letter of Credit (LC) application.	Payments
Payment modes	Products offered	View, download and printing of draft & transmitted SWIFT messages.	View and download balances, statement and intra day transaction MIS
Corporate Cheque	Paper Based	View, download and printing of Order from and debit advice	Payment Status Report
Pay order (eBiz+ Cheque)	Customized Deposit Slip	Template creation for standard LCs	Collections
IFT (Internal Funds Transfer)	Payment Voucher	Amendment request in Letter of Credit (LC) application.	Comprehensive MIS report collection report which can be customized as per customer business needs.
IBFT (Inter Bank Funds Transfer)	Electronic	Online production and view of insurance policy & Meezan Bank Correspondent list	MT 942 Statement
RTGS (Real Time Gross Settlement)	Standing Instruction Debit Authority	Accessibility of customized MIS for record purpose.	MT 940 Statement
Cash Over the Counter	E-Collections		Transactional alerts through API or SFTP
Utility Bills Payment	Collection through ADC channels.		
Tax related payments			
E-Dividend Payments			

Collection Services



Streamline receivables for more predictable cash flows

Collections are critical to your business cycle. When it comes to receivables a company needs to provide as many avenues to its customers as possible. You need the ability to accept payments through multiple payment modes and channels.

Meezan Bank delivers the right array of collection services designed to meet the evolving needs of today's most complex organizations.

Ease & Simplicity

Leveraging our knowledge and insight of the industry at large, Meezan Bank has developed a robust platform whereby your business can increase its efficiency and effectiveness. Meezan Bank Collection Services will aid in reducing your overall collection costs and maximize your working capital.

Our dedicated team will enable you to:

- Realize collections faster, nationwide
- Deposit all kinds of incoming instruments
- Receive online collections using all channels
- Automate your billing process
- Control & Predict your incoming cash flows

Complementing the collections solution, we provide our customers with a transaction information portal from where you can access transactional information real-time from anywhere, at anytime.

No matter what the business model our collections services can provide you assistance as you take your business to new levels of effectiveness, efficiency and profitability.

SERVICE OFFERINGS:

E-Collections

Designed to cater to the needs of large companies with centralized control having a few large dealers handling their distribution. This dealer-initiated collection module allows the stake holders of the customer to directly transfer funds to the company's account by leveraging the power of the internet using our eBiz+ portal. The module significantly reduces the processing time of the transaction and maximizes your cash flow by immediately crediting your central account.

Customized Deposit Slips (CDS)

Leveraging Meezan Bank's wide branch network, the CDSs are designed to add convenience for both the depositor as well as the Corporate or Commercial Entity. Used by companies which have a decentralized control over their warehouses due to the remoteness of locations. Dealers can deposit payments into the company account from any Meezan Bank branch.

Standing Instruction Debit Authority (SIDA)

Designed to create a single, convenient and efficient way of collections. This specific collection module concentrates all control in the hands of the customer. SIDA offers its customers increased control over cash flow while reducing the operational costs. SIDA can optimize the process of collecting payment obligations for non-micro enterprises.

Payment Voucher

This specific product is given to the distributor against the transaction performed by them. The secure paper given is a non-negotiable instrument which is proof that the Company account has been credited. The proposed product works in the interest of both the parties, providing the dealers the same benefits as a pay order while eliminating the 'Transit Time' for the customer whilst mitigating the risk of fraudulent activities.



Payment Services



Centralize and simplify your payments

In today's competitive business environment management of a company's working capital has become crucial as it helps in increasing liquidity while keeping costs low. Keeping this in mind Meezan Bank has engineered its comprehensive and fully optimized payments platform that minimizes costs and improves straight-through processing.



Leveraging our comprehensive system, you can make use of a wide assortment of payment methods both electronic and paper-based.

Impeccable integration, Seamless payments

With our advanced payment platform you can initiate transactions in singular or bulk form as well as gain host-to-host connectivity with your Enterprise Resource Planning (ERP) systems.

Complementing the payments module we provide you access real-time account information. This will aid you in maintaining a clear view of your organization's day-to-day cash positions, enabling you to make better use of your surplus balances.

Digitize Your Authorization Schedule

Replicate your company's signing authorities on our online environment by defining user permissions. Customizable as per the specific needs of your business.

Gain increased control over your financial transactions through the ability to require multiple signing officers to approve electronic transactions.

SERVICE OFFERINGS:

Internal Funds Transfer (Meezan to Meezan Account)

eBiz+ portal can be used to transfer funds across any Meezan Bank Branch Account across Pakistan on real time basis with straight-through processing.

eBiz+ Cheques (Meezan Bank Pay Order)

eBiz+ Cheque (Pay Order) single or bulk issuance request can also be initiated using our eBiz+ module. The PO issuance request(s) will land electronically at our designated Cash Management (CM) processing center. The Cash Management team will issue the PO(s) and will dispatch/deliver them as per customer instructions.

Corporate Cheques (Cheque Outsourcing Services)

Using our payment portal, customers can request for issuance of Corporate Cheques single or bulk. Our designated CM processing Center will print the cheques with or without customer's digital signatures as per the customer's requirement and will be dispatched to respective address based on the instructions provided.

RTGS (Real Time Gross Settlement) Request

The Cash Management System has a module, which allows you to send RTGS requests as well. All such requests will land electronically at our central CM Operations system for onward processing.

Cash Over the Counter Payment Request

Customer can request for over the counter payments to its beneficiaries through our branch network. Transaction PIN will be sent to the respective beneficiaries through SMS and they can approach any branch across the network to collect the cash by presenting the PIN and original CNIC.

Utility Bills / Tax Payment

Using the payment portal customers can now enjoy the convenience to pay their utility bills / tax payments online round the clock.

Trade Module

Trade Module allows customers to electronically manage their Trade relationship and reduce operational burden by outsourcing the management of Issuance and retirement of Trade products.

Trade Module (eBiz+) features:

- Availability of customized LC creation templates
- Quick & less time consuming end-to-end processing of LC Issuance
- Real time online monitoring of LC status at all users level
- Online access & storage of debit advice, swift message (draft/transmitted)
- Online production and view of Order Form, Insurance policy & Meezan Bank Correspondent list
- Check & balance on LCs via dual authorization
- Improving control via multi factor authentication process i.e., Transaction PIN & Token device
- Accessibility of customized MIS for record purpose



Information Reporting Services



Meezan Bank's Information Reporting Platform provides users with an unprecedented level of visibility across all collections and disbursement activities.

The reporting module hosts an array of specialized reports which can be customized as per the requirement of each client aiding you in managing and processing the financial information better. Leveraging an embedded reports engine, the module supports real-time access to transactional information and account balances.

Apart from the MIS Reporting Capability the platform also houses a module whereby the customer can access the companies Account Statements, which can be downloaded into multiple formats



Additional Features



Sweep Set-ups

Based on the company instructions the surplus balance from your operating account is automatically swept into a savings account overnight. Funds are then transferred back and forth as per customer requirement.

Transaction updates

Transaction updates is an intra-day service providing updates to the client of the various debit and credit entries as they happen in the account at any given time of the day. With Interim Transaction Report you can stay well aware of your incoming and outgoing payments.

Host to Host integration services for both Collections & Payments

Using our integration module customer can connect their ERP system for auto update of collections information on real time basis to complete their sales cycle and using our APIs customer can also send all types of payment requests for execution and get the transaction status update.

Security

- Cash Management Payment Portal uses the highest level of security available in the market today.
- All communications between your browser and the payment portal are fully encrypted using 256-bit SSL encryption on payment execution.
- Optimized with a multi factor authentication process for a more secured and safe transaction.
 - User ID / password
 - Transaction Pin (daily / weekly / monthly)
 - One Time Password Token Device (for Signatories only)

Charges

- Please contact your nearest branch for charges associated with these products and services.

We understand that people make a difference and our dedicated cash management team enables us to provide you with versatile cash management services and innovative solutions.

We are proud to be a bank built on values, where relationships are valued and great customer experiences are delivered. At Meezan Bank, we understand that each customer has a different set of needs and our aim is to cater them to the best of our abilities.

We are committed to simplifying the complex processes and providing our customers with the best possible solutions.

For more information regarding our product and service offerings you can contact your nearest Meezan Bank branch as well as:

Transaction Banking Services
Meezan Bank Limited
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