



Apr-24

IMPORTANT: Read this document carefully if you are considering opening a new account. It is available in English. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.

Account Types & Salient Features :

This information is accurate as of the current date. Services, fees may change from time to time after notice by bank. Profit on remunerative accounts (if any) will be distributed as per applicable Profit Sharing Ratio and weightages announced by bank from time to time. Current Accounts will be based on Qard. Saving Accounts and TDRs/COIs will be based on Mudarabah. For more details, please visit our website www.meezanbank.com or visit our branches.

Particulars		Islamic			
		Smart Disbursement Solution	Smart Remittance Wallet	Smart Wallet	Smart Asaan Mobile Account
Currency		PKR	PKR	PKR	PKR
Minimum Balance for Account	To open	0	0	0	0
	To keep	0	0	0	0
Account Maintenance Fee		0	0	0	0
Is Profit Paid on account. <i>Subject to the applicable tax rate</i>		No	Yes	Yes Saving Category Only/-	Yes
Last Month's Declared Profit Rate. (%)		N/A	18.17%	18.17%	18.17%
Profit Payment Frequency		N/A	Monthly	Monthly	Monthly
Provide example (Profit is calculated on Rs 1,000)		N/A	15.43	15.43	15.43
Premature/ Early Encashment/Withdrawal Fee		N/A	N/A	N/A	N/A

IMPORTANT: This is a list of the main service charges for this account. It does not include all charges. You can find a full list of updated charges on our website www.meezanbank.com or from branches. Please note that all bank charges are exclusive of applicable taxes.

Services	Modes	Islamic			
		Smart Disbursement Solution	Smart Remittance Wallet	Smart Wallet	Smart Asaan Mobile Account
Cash Transaction	Intercity	0	0	0	0
	Intra-city	0	0	0	0
	Own ATM	0	0	0	0
	Other Bank ATM	23.75	23.75	23.75	23.75
SMS Alerts	ADC/Digital	0	0	0	0
	For other transactions	0	0	0	0
Debit Cards	Paypak	PKR 500/- per Annum or part thereof, subject to negotiation with	PKR 500/- per Annum	PKR 500/- per Annum	0

Services	Modes	Islamic			
		Smart Disbursement Solution	Smart Remittance Wallet	Smart Wallet	Smart Asaan Mobile Account
Statement of Account	Annual	0	0	0	0
	Half Yearly	0	0	0	0
	Duplicate	0	0	0	0
Fund Transfer	ADC/Digital Channels	Free IBFT upto PKR 25000 per month For additional amount above PKR 25000 per month 0.1% of the transaction amount or PKR 200, whichever is lower			
	Others	0	0	0	0
Digital Banking	Internet Banking	0	0	0	0
	Mobile Banking	0	0	0	0
Closure of Account	Customer request	0	0	0	0

You Must Know

Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and Bank's internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details from branch representative or by calling our Helpline: +92 21 111-331-331/332.

Safe Custody: Safe custody of access tools to your account like ATM cards, PINs, T-Pins, e-banking usernames, passwords; other personal information, etc. is your responsibility. The Bank cannot be held responsible in case of a security lapse at the customer's end. The State Bank of Pakistan or your bank will never Call SMS/ Mail/ Email to ask for customer's confidential details and other sensitive information related to bank account. Customer must be aware of this fact that sharing such information with anyone might cause financial fraud. Similarly, customers must be cautious of phishing emails asking the customer to click on link and for instance, change the password of his/ her bank account.

Record update: Always keep profiles/records updated with the Bank to avoid missing any significant communication. You can contact/ visit your nearest branch for record update or you may call at our 24/7 call center by dialing +92 21 111-331-331/ 332 from your number registered with your account.

What happens if you do not use this account for a long period? If your account remains inoperative for 12 months, it will be marked as dormant. If your account becomes dormant, you will not be able to perform any debit/withdrawal transaction. To reactivate your account, you must visit your Meezan Bank's branch with an original valid identity document. Account will be reactivated subject to the fulfilment of all regulatory requirements.

Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your parent/concerned branch. You will have to fulfil all required regulatory requirements that the Bank might require to proceed further.

Disclaimer: The Customer shall abide by the terms and conditions of other Products and Services subscribed by him/her in addition to KFS

Closing this account: Please visit any branch along with your original CNIC or Call 24/7 helpline for account closure. The Bank shall perform mandatory requirements for account closure. Any products, services or facilities linked with your account shall automatically be cancelled/ deactivated subsequent to the account closure.

AMA user can initiate the request by dialing USSD from its feature/smart phone. Smart Disbursement wallet user can initiate the request through their Employer

Expired Identity Document: Once your submitted ID document has reached its expiry, you shall be requested to submit a new valid ID document. In case a new valid ID is not submitted by the customer, the account shall be blocked by the Bank subsequent to serving one-month prior notice.

How can you get assistance or make a complaint?

You can also write a letter to 'The Manager Customer Care Unit' and post it to our Head Office at Meezan House, C-25, Estate Avenue, Karachi Tel: +92-21-38103500 & +92-21-37133500
Fax: +92-21-36406049
Helpline: +92 21 111-331-331/332
Email: info@meezanbank.com
Website: www.meezanbank.com

If you are not satisfied with our response, you may contact:

Banking Mohtasib Pakistan,
5th floor, Shaheen Complex,
M.R. Kiyani Road, Karachi
Email: info@bankingmohtasib.gov.pk
Website: www.bankingmohtasib.gov.pk

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name:	Date:
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Product Chosen:

Mandate of account: Single/ Joint/ Either or Survivor

Address:

Contact No.:

Mobile No.

Email Address:

Customer Signature:

Signature Verified: