MEEZAN BANK LIMITED

Key Fact Statement - Meezan Digital Accounts PKR Accounts (Current / Savings)

Date: 04-Mar 2024

Meezan Bank Limited, Meezan Digital Center

MPORTANT: Read this document carefully if you are considering opening a new account. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.

Account Types & Salient Features: This information is accurate as of the date above. Products/Services and/or its fees may change from time to time after notice by the Bank. Profit on remunerative accounts (if any) will be distributed as per the applicable Profit Sharing Ratios (PSR) and weightages announced by the Bank from time to time. Current Accounts will be based on Qard. Saving Accounts and Islamic Term Deposits will be based on Mudarabah.

	Meezan Digi Asaan Savings Account	Meezan Digi Remittance Savings Account	Meezan Digi Freelancer Savings Account	Meezan Rupee Saving Account	Meezan Bachat Account	Meezan Rupee Current Account	Meezan Digi Asaan Current Account	Meezan Digi Remittance Current Account	Meezan Digi Freelancer Current Account
Currency	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR
Minimum To open	0	0	0	0	0	0	0	0	0
Balance To keep	1	1	1	1	1	0	0	0	0
Account Maintenance Fee	0	0	0	0	0	0	0	0	0
Is Profit Paid on account. Subject to the applicable	Yes	Yes	Yes	Yes	Yes	No	No	No	No
tax rate	163	res	res	163	ies	INU	INU	INU	NO
Last month's declared Profit Rate. (%) per year	18.16%	18.16%	18.16%	11.01%	1 - 499.99K (14.03%) 500K & Above (11.56%)	N/A	N/A	N/A	N/A
Profit Payment Frequency	Monthly	Monthly	Monthly	Monthly	Monthly	N/A	N/A	N/A	N/A
Provide example (Profit is calculated on PKR 1,000) per month	15.42	15.42	15.42	9.35	11.92 - 9.82	N/A	N/A	N/A	N/A
Premature/ Early Encashment/Withdrawal Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Transactional Limits (as defined by SBP)	Total Credit Balance Limit: PKR 1,000,000 Total Debit Limit Per Month: PKR 1,000,000	500,000	N/A	N/A	N/A	N/A	Total Credit Balance Limit: PKR 1,000,000 Total Debit Limit Per Month: PKR 1,000,000	500,000	N/A

IMPORTANT: This is a list of the main service charges for this account. It does not include all charges. You can find a full list of updated charges on our website www.meezanbank.com or from branches. Please note that all bank charges are exclusive of applicable taxes.

		Meezan Digi Asaan Savings Account	Meezan Digi Remittance Savings Account	Meezan Digi Freelancer Savings Account	Meezan Rupee Saving Account	Meezan Bachat Account	Meezan Rupee Current Account	Meezan Digi Asaan Current Account	Meezan Digi Remittance Current Account	Meezan Digi Freelancer Current Account
	Intercity	0	0	0	0	0	0	0	0	0
Cash	Intra-city	0	0	0	0	0	0	0	0	0
Transaction	Own ATM withdrawal	0	0	0	0	0		0	0	0
	Other Bank ATM	20.21	20.21	20.21	20.21	20.21	20.21	20.21	20.21	20.21
	ADC/Digital	0	0	0	0	0	0	0	0	0
	Complete Subscription Charges									
annum)	1. For Individual & Sole- Proprietorship Accounts	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
	2. For Entity Accounts	N/A	N/A	N/A	4,500	4,500	4,500	N/A	N/A	N/A
	PayPak	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600
	Classic	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Debit Cards (Per	Gold	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800
annum)	Platinum	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
ailliullij	Titanium Card	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
	World Card	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
	Infinite Card	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Cheque Book	Issuance	0	0	0	0	0	0	0	0	0
	Stop payment									
	For one cheque	300	300	300	300	300	300	300	300	300
	More than one cheque	600	600	600	600	600	600	600	600	600
	Loose cheque	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Services	Modes	Meezan Digi Asaan Savings Account	Meezan Digi Remittance Savings Account	Meezan Digi Freelancer Savings Account	Meezan Rupee Saving Account	Meezan Bachat Account	Meezan Rupee Current Account	Meezan Digi Asaan Current Account	Meezan Digi Remittance Current Account	Meezan Digi Freelancer Current Account	
Remittance (Local)	Pay Order	0	0	0	0	0	0	0	0	0	
Remittance Foreign	Foreign Demand Draft	N/A	N/A	N/A	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges	N/A	N/A	N/A	
	Wire Transfer	N/A	N/A	N/A	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges	N/A	N/A	N/A	
Ct-tomout of	Annual	0	0	0	0	0	0	0	0	0	
Statement of Account	Half Yearly	0	0	0	0	0	0	0	0	0	
Account	Duplicate	Rs 25	Rs 25	Rs 25	Rs 25	Rs 25	Rs 25	Rs 25	Rs 25	Rs 25	
Fund Transfer	ADC/Digital Channels	Free IBFT upto PKR 25,000 per month For additional amount above PKR 25,000 per month 0.1% of the transaction amount or PKR 200, whichever is lower			Free IBFT upto PKR 25,000 per month For additional amount above PKR 25,000 per month 0.1% of the transaction amount or PKR 200, whichever is lower						
	Others	0	0	0	0	0	0	0	0	0	
Digital Banking	Internet Banking subscription (one-time & annual)	0	0	0	0	0	0	0	0	0	
	Mobile Banking subscription (one-time & annual)	0	0	0	0	0	0	0	0	0	
	Normal	0	0	0	0	0	0	0	0	0	
Clearing	Intercity	Rs 300	Rs 300	Rs 300	Rs 300	Rs 300	Rs 300	Rs 300	Rs 300	Rs 300	
	Same Day	Rs 500	Rs 500	Rs 500	Rs 500	Rs 500	Rs 500	Rs 500	Rs 500	Rs 500	
Closure of	Customer request	0	0	0	0	0	0	0	0	0	
					u Must Know		-				
, , , , , , , , , , , , , , , , , , , ,					Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a						

information may be required on a periodic basis. Please ask us for more details from branch representative or by calling our Helpline: +92 | Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, 21 111-331-331/332.

Cheque Bounce: Dishonouring of cheques is subject to a criminal trial in Pakistan. Accordingly, you should be writing cheques with utmost prudence. In this regard Section 489-F of Pakistan Penal Code (PPC) applies, "Dishonestly issuing a cheque": Whoever dishonestly issues a cheque towards repayment of financing or fulfilment of an obligation which is dishonoured on presentation, shall be punished with imprisonment which may extend to three years or with fine, or both.

Safe Custody: Safe custody of access tools to your account like ATM cards, PINs, T-Pins, Cheques, e-banking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. The State Bank of Pakistan or your bank will never Call/ SMS/ Mail/ Email to ask for customer's confidential details and other sensitive information related to bank account. Customer must be aware of this fact that sharing such information with anyone might cause financial fraud. Similarly, customers must be cautious of phishing emails asking the customer to click on link and for instance, change the password of his/ her bank account.

Record updation: Always keep profiles/records updated with the Bank to avoid missing any significant communication. You can contact/ visit your nearest branch for record updation or you may call at our 24/7 call center by dialing +92 21 111-331-331/ 332 from your number registered with your account.

What happens if you do not use this account for a long period? If your account remains inoperative for 12 months, it will be marked as dormant. If your account becomes dormant, you will not be able to perform any debit/withdrawal transaction. To reactivate your account, you must visit your Meezan Bank's branch with an original valid identity document. Non-Resident Pakistani customers may request their respective branch from their registered email address. Account will be reactivated subject to the fulfilment of all regulatory requirements.

after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your parent/concerned branch. You will have to fulfil all required regulatory requirements that the Bank might require to proceed further.

valid identity document for account closure. The Bank shall perform mandatory requirements for account closure. Any products, services or facilities linked with your account shall automatically be cancelled/ deactivated subsequent to the account closure.

Closing this account: In order to close your account, please visit your branch along with your original

Expired Identity Document: Once your submitted ID document has reached its expiry, you shall be requested to submit a new valid ID document. In case a new valid ID is not submitted by the customer, the account shall be blocked by the Bank subsequent to serving one-month prior notice.

How can you get assistance or make a complaint?

You can also write a letter to 'The Manager Customer Care Unit' and post it to our Head Office at Meezan House, C-25, Estate Avenue, Karachi Tel: +92-21-38103500 & +92-21-37133500 Fax: +92-21-36406049

Helpline: +92 21 111-331-331/332

Email: info@meezanbank.com & compliants@meezanbank.com - Website: www.meezanbank.com

If you are not satisfied with our response, you may contact:

Banking Mohtasib Pakistan, 5th floor, Shaheen Complex, M.R. Kivani Road, Karachi

Email: info@bankingmohtasib.gov.pk Website: www.bankingmohtasib.gov.pk

TACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KET FACT STATEMENT							
Customer Name:			Date				
Product Chosen:							
Mandate of account:	Single/Joint/Either or Survivor						
Address							
Address		<u> </u>					
Contact No.:	Mobile No.		Email Address				
Customer Signature			Signature Verified				
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