



**Key Fact Statement - Meezan Payroll Partner Accounts & Rupee Accounts (Current/Saving)**

Meezan Bank Limited, Branch _____, City _____	Date: <b>01-FEB-2024</b> <b>IMPORTANT: Read this document carefully if you are considering opening a new account. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.</b>
---	--

**Account Types & Salient Features :** This information is accurate as of the date above. Products/Services and/or its fees may change from time to time after notice by the Bank. Profit on remunerative accounts (if any) will be distributed as per the applicable Profit Sharing Ratio and weightages announced by the Bank from time to time. Current Accounts will be based on Qard. Saving Accounts and Islamic Term Deposits will be based on Mudarabah. For more details, please visit our website [www.meezanbank.com](http://www.meezanbank.com) or our branches. You may also call our 24/7 helpline at +92 21 111-331-331/332.

	Meezan Payroll Partner Saving Account - PKR	Meezan Payroll Partner Current Account - PKR	Meezan Rupee Saving Account - PKR	Meezan Rupee Current Account - PKR
<b>Currency</b>	PKR	PKR	PKR	PKR
<b>Minimum Balance for Account</b>	To open 0	0	100	1,000
<b>Account Maintenance Fee</b>	To keep 0	0	1	0
<b>Is Profit Paid on account. Subject to the applicable tax rate</b>	0	0	0	0
<b>Last month's declared Profit Rate. (%) per year</b>	Yes	No	Yes	No
<b>Profit Payment Frequency</b>	0.28%	N/A	11.01%	N/A
<b>Provide example (Profit is calculated on PKR 1,000) per month</b>	Monthly	N/A	Monthly	N/A
<b>Premature/ Early Encashment/Withdrawal Fee</b>	0.22	N/A	8.75	N/A
	N/A	N/A	N/A	N/A

**Service Charges**  
**IMPORTANT:** This is a list of the main service charges for this account. It does not include all charges. You can find a full list of updated charges on our website [www.meezanbank.com](http://www.meezanbank.com) or from branches. Please note that all bank charges are exclusive of applicable taxes.

	Meezan Payroll Partner Saving Account - PKR	Meezan Payroll Partner Current Account - PKR	Meezan Rupee Saving Account - PKR	Meezan Rupee Current Account - PKR
<b>Cash Transaction</b>				
Intercity	0	0	0	0
Intra-city	0	0	0	0
Own ATM withdrawal	0	0	0	0
Other Bank ATM	0	20.21	20.21	20.21
<b>SMS Alerts</b>				
ADC/Digital	0	0	0	0
<b>Complete Subscription Charges</b>				
1. For Individual & Sole-Proprietorship Accounts	0	1,500	1,500	1,500
2. For Entity Accounts	N/A	N/A	N/A	N/A
<b>Debit Cards*</b>				
PayPak	0	1,600	1,600	1,600
Classic	0	2,400	2,400	2,400
Gold	0	2,800	2,800	2,800
Platinum	0	6,000	6,000	6,000
Titanium	0	4,000	4,000	4,000
World	0	18,000	18,000	18,000
Infinite	0	30,000	30,000	30,000
<b>Cheque Book</b>				
Issuance	0	0	0	0
<b>Stop payment</b>				
For one cheque	300	300	300	300
More than one cheque	600	600	600	600
Loose cheque	N/A	N/A	N/A	N/A
<b>Remittance (Local)</b>				
Pay Order	0	0	0	0
<b>Remittance Foreign</b>				
Foreign Demand Draft	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges
Wire Transfer	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges
<b>Statement of Account</b>				
Annual	0	0	0	0
Half Yearly	0	0	0	0
Duplicate	Rs 25	Rs 25	Rs 25	Rs 25
<b>Fund Transfer</b>				
ADC/Digital Channels	0	Free IBFT up to PKR 25,000 per month For additional amount above PKR 25,000 per month 0.1% of the transaction amount or PKR 200, whichever is lower	Free IBFT up to PKR 25,000 per month For additional amount above PKR 25,000 per month 0.1% of the transaction amount or PKR 200, whichever is lower	
Others	0	0	0	0
<b>Digital Banking</b>				
Internet Banking subscription (one-time & annual)	0	0	0	0
Mobile Banking subscription (one-time & annual)	0	0	0	0
<b>Clearing</b>				
Normal	0	0	0	0
Intercity	Rs 300	Rs 300	Rs 300	Rs 300
Same Day	Rs 500	Rs 500	Rs 500	Rs 500
<b>Closure of Account</b>				
Customer request	0	0	0	0

**You Must Know**

**Requirements to open an account:** To open the account you will need to satisfy some identification requirements as per regulatory instructions and Bank's internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details from branch representative or by calling our Helpline: +92 21 111-331-331/332.

**Cheque Bounce:** Dishonouring of cheques is subject to a criminal trial in Pakistan. Accordingly, you should be writing cheques with utmost prudence. In this regard Section 489-F of Pakistan Penal Code (PPC) applies, "Dishonestly issuing a cheque": Whoever dishonestly issues a cheque towards repayment of financing or fulfilment of an obligation which is dishonoured on presentation, shall be punished with imprisonment which may extend to three years or with fine, or both.

**Safe Custody:** Safe custody of access tools to your account like ATM cards, PINs, T-Pins, Cheques, e-banking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. The State Bank of Pakistan or your bank will never Call/ SMS/ Mail/ Email to ask for customer's confidential details and other sensitive information related to bank account. Customer must be aware of this fact that sharing such information with anyone might cause financial fraud. Similarly, customers must be cautious of phishing emails asking the customer to click on link and for instance, change the password of his/ her bank account.

**Record update:** Always keep profiles/records updated with the Bank to avoid missing any significant communication. You can contact/ visit your nearest branch for record update or you may call at our 24/7 call center by dialing +92 21 111-331-331/ 332 from your number registered with your account.

**What happens if you do not use this account for a long period?** If your account remains inoperative for 12 months, in which no customer initiated transaction (debit or credit) or activity (e.g. login through digital channels) has taken place during the preceding year, it will be marked as dormant. If your account becomes dormant, you will not be able to perform any debit/withdrawal transaction. To reactivate your account, you will provide a formal request through any authenticated medium, including mobile banking applications, internet banking portals, ATMs, call centers, surface mail, email, registered mobile or landline number, etc. or by visiting Meezan Bank's branch with an original valid identity document. Non-Resident Pakistani customers may request their respective branch from their registered email address. Account will be reactivated subject to the fulfilment of all regulatory requirements.

**\* Monthly salary will decide the type of debit card that will be issued**  
 Debit Card Classic (Salary Bracket PKR 25,000 – PKR 49,999).  
 Debit Card Gold (Salary Bracket PKR 50,000 – PKR 99,999).  
 Debit Card Titanium (Salary Bracket PKR 100,000 – PKR 199,999)  
 Debit Card Platinum (Salary Bracket PKR 200,000 - PKR 749,999)  
**\*Debit card replacement will be charged as per SOC**  
**\*Salary above PKR 749,999 will be eligible for Premium banking customer**

**Unclaimed Deposits:** In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your parent/concerned branch. You will have to fulfil all required regulatory requirements that the Bank might require to proceed further.

**Closing this account:** In order to close your account, please visit your branch along with your original valid identity document for account closure. The Bank shall perform mandatory requirements for account closure. Any products, services or facilities linked with your account shall automatically be cancelled/ deactivated subsequent to the account closure.

**Expired Identity Document:** Once your submitted ID document has reached its expiry, you shall be requested to submit a new valid ID document. In case a new valid ID is not submitted by the customer, the account shall be blocked for debit transaction by the Bank subsequent to serving one-month prior notice sent through the available means of Bank's communication system

**How can you get assistance or make a complaint?**  
 You can also write a letter to 'The Manager Customer Care Unit' and post it to our Head Office at Meezan House, C-25, Estate Avenue, Karachi Tel: +92-21-38103500 & +92-21-37133500  
 Fax: +92-21-36406049  
 Helpline: +92 21 111-331-331/332  
 Email: info@meezanbank.com & complaints@meezanbank.com  
 Website: www.meezanbank.com

**If you are not satisfied with our response, you may contact:**  
 Banking Mohtasib Pakistan,  
 5th floor, Shaheen Complex,  
 M.R. Kiyani Road, Karachi  
 Email: info@bankingmohtasib.gov.pk  
 Website: www.bankingmohtasib.gov.pk

**I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT**

Customer Name:				Date:		
Product Chosen:						
Mandate of account:						
Address						
Contact No:		Mobile Number		Email Address:		
Customer Signature				Signature Verified		