



A copy of this form is also available in Urdu.

Key Fact Statement - PKR Accounts (Current / Savings)

اس فارم کی کاپی اردو میں بھی دستیاب ہے۔

Meezan Bank Limited,
Branch _____
City _____

Date: 04 - Mar - 2024

IMPORTANT: Read this document carefully if you are considering opening a new account. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.

Account Types & Salient Features : This information is accurate as of the date above. Products/Services and/or its fees may change from time to time after notice by the Bank. Profit on remunerative accounts (if any) will be distributed as per the applicable Profit Sharing Ratio and weightages announced by the Bank from time to time. Current Accounts will be based on Qard. Saving Accounts and Islamic Term Deposits will be based on Mudarabah.

		Meezan Rupee Saving Account*****	Meezan Asaan Savings Account****	Meezan Express Saving Account*****	Meezan Kids & Teens Club Account*****	Meezan Senior Citizen Account***	Meezan Labbaik Saving Aasaan	Margin Account	Meezan Kafalah Account	Meezan Kafalah Multiplier Account	Meezan Bachat Account*****	Karobari Munafa Account	Karobari Munafa Account (CLUBBED)	Meezan Rupee Current Account*****	Meezan Express Current Account	Meezan Asaan Current Account****
Currency		PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR
Minimum Balance for Account	To open	100	100	0	500	0	1,000	0	2,000	300,000	50,000	1,000,000	1,000,000	1,000	0	100
	To keep	1	1	1	1	1	1	0	2,000	300,000	1	1	1	0	0	0
Account Maintenance Fee		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Is Profit Paid on account. Subject to the applicable tax rate		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No
Last month's declared Profit Rate. (%) per year		11.01%	18.16%	15.13%	16.23%	16.23%	18.16%	0.28%	14.58%	15.13%	1 - 499.99K (14.03%)	1 - 499.99M (11.01%)	1 - 499.99M (11.01%)	N/A	N/A	N/A
											500K & Above (11.56%)	500M - 999.99M (11.28%)	500M - 999.99M (11.28%)			
												1B - 4.99B (11.83%)	1B - 4.99B (11.83%)			
												5B & Above (11.83%)	5B & Above (11.83%)			
Profit Payment Frequency		Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	N/A	N/A	N/A
Provide example (Profit is calculated on PKR 1,000) per month		9.35	15.42	12.85	13.78	13.78	15.42	0.24	12.38	12.85	11.92 - 9.82	9.35 - 10.05	9.35 - 10.05	N/A	N/A	N/A
Premature/ Early Encashment/Withdrawal Fee		N/A	N/A	N/A	N/A	N/A	0	N/A	5% of annual contribution	5% of cash value (last available balance)	N/A	N/A	N/A	N/A	N/A	N/A

Service Charges

IMPORTANT: This is a list of the main service charges for this account. It does not include all charges. You can find a full list of updated charges on our website www.meezanbank.com or from branches. Please note that all bank charges are exclusive of applicable taxes.

		Meezan Rupee Saving Account	Meezan Asaan Savings Account	Meezan Express Saving Account	Meezan Kids & Teens Club Account	Meezan Senior Citizen Account	Meezan Labbaik Saving Aasaan	Margin Account	Meezan Kafalah Account	Meezan Kafalah Multiplier Account	Meezan Bachat Account	Karobari Munafa Account	Karobari Munafa Account (CLUBBED)	Meezan Rupee Current Account	Meezan Express Current Account	Meezan Asaan Current Account			
Cash Transaction	Intercity	0	0	0	0	0	N/A	N/A	N/A	N/A	0	0	0	0	0	0			
	Intra-city	0	0	0	0	0					0	0	0	0	0				
	Own ATM withdrawal	0	0	0	0	0					0	0	0	0	0				
	Other Bank ATM	20.21	20.21	20.21	20.21	20.21					20.21	20.21	20.21	20.21	20.21				
	ADC/Digital	0	0	0	0	0					0	0	0	0	0				
SMS Alerts (Per annum)	Complete Subscription Charges																		
	1. For Individual & Sole-Proprietorship Accounts	1,500	1,500	1,500	1,500	0	N/A	N/A	N/A	N/A	1,500	1,500	1,500	1,500	1,500	1,500			
Debit Cards (Per annum)	2. For Entity Accounts	4,500	N/A	N/A	N/A	N/A					N/A	4,500	4,500	4,500	4,500	N/A	N/A		
	PayPak	1,600	1,600	1,600	1,600	1,600					1,600	1,600	1,600	1,600	1,600	1,600	1,600		
	Classic	2,400	2,400	N/A	1100*	2,400					2,400	2,400	2,400	2,400	2,400	N/A	2,400		
	Gold	2,800	2,800	N/A	N/A	2800**					2,800	2,800	2,800	2,800	N/A	2,800			
	Platinum	6,000	6,000	N/A	N/A	6,000					6,000	6,000	6,000	6,000	N/A	6,000			
	Titanium	4,000	4,000	N/A	N/A	4,000					4,000	4,000	4,000	4,000	N/A	4,000			
	World	18,000	18,000	N/A	N/A	18,000					18,000	18,000	18,000	18,000	N/A	18,000			
	Infinite	26,000	26,000	N/A	N/A	26,000					26,000	26,000	26,000	26,000	N/A	26,000			
Cheque Book	Issuance	0	0	0	0	0					N/A	N/A	N/A	N/A	0	0	0	0	0
	Stop payment																		
	For one cheque	300	300	300	300	300	300	300	300	300					300				
More than one cheque	600	600	600	600	600	600	600	600	600	600									
	Loose cheque	N/A	N/A	N/A	N/A	N/A					N/A	N/A	N/A	N/A	N/A	N/A			

*1st year annual fee waived, from 2nd year charges will be as per SOCs

**1st year annual fee of Meezan Gold Card is waived, from 2nd year charges will be as per SOCs

***The maximum credit balance limit in Meezan Senior Citizen Account is PKR 25,000,000. Any transaction exceeding the credit threshold limit shall not be allowed. However, credit of any profit on savings deposit/I-TDR in Meezan Senior Citizen Account beyond total credit balance limit of PKR. 25,000,000 will be permitted

****The maximum monthly amount of debit and credit balance limit in this account is Rs. 1,000,000 which is subject to change as per SBP Regulations issued from time to time and will be effective without any notice. Any transaction exceeding the monthly threshold of the maximum limit shall be refused.

*****Account will be closed when Kid/Teen attains age of maturity, 12 years for Meezan Kids Club Account & 18 years for Teens Club Account. For further details, please contact your respective branch.

*****No initial deposit would be required for opening of accounts for

(i) Mustahkeen of Zakat

(ii) Students

(iii) Employees of Government or semi-Government institutions for salary and pension purposes (including widows/children of deceased employees eligible for family pension/benevolent fund grant, etc.)

*****Meezan Express Current account can only be fed through home remittances, no other credits are allowed

*****For Meezan Bachat Account, if account balance falls in Tier 2 (i.e., PKR 500,000 & above), then applicable weightage shall be of Tier 1 (i.e., upto PKR 499,999). Any amount exceeding PKR 499,999 then the weightage of Tier 2 shall be applied as per policy.

Services	Modes	Meezan Rupee Saving Account	Meezan Asaan Saving Account	Meezan Express Savings Account	Meezan Kids & Teens Club Account	Meezan Senior Citizen Account	Meezan Labbaik Saving Aasaan	Margin Account	Meezan Kafalah Account	Meezan Kafalah Multiplier Account	Meezan Bachat Account	Karobari Munafa Account	Karobari Munafa Account-CLUBBED	Meezan Rupee Current Account	Meezan Express Current Account	Meezan Asaan Current Account				
Remittance (Local)	Pay Order	0	0	0	0	0	N/A	N/A	N/A	N/A	0	0	0	0	0	0				
Remittance Foreign	Foreign Demand Draft	US\$ 15/-OR equivalent including SWIFT Charges	N/A	N/A	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges					US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges	N/A	N/A					
	Wire Transfer	US\$ 15/-OR equivalent including SWIFT Charges	N/A	N/A	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges					US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges	US\$ 15/-OR equivalent including SWIFT Charges	N/A	N/A					
Statement of Account	Annual	0	0	0	0	0					0	0	0	0	0					
	Half Yearly	0	0	0	0	0					0	0	0	0	0					
	Duplicate	Rs 25	Rs 25	Rs 25	Rs 25	Rs 25					Rs 25	Rs 25	Rs 25	Rs 25	Rs 25					
Fund Transfer	ADC/Digital Channels	Free IBFT upto PKR 25,000 per month For additional amount above PKR 25,000 per month 0.1% of the transaction amount or PKR 200, whichever is lower									Free IBFT upto PKR 25,000 per month For additional amount above PKR 25,000 per month 0.1% of the transaction amount or PKR 200, whichever is lower									
	Others	0	0	0	0	0					0	0	0	0	0					
Digital Banking	Internet Banking subscription (one-time & annual)	0	0	0	0	0					0	0	0	0	0					
	Mobile Banking subscription (one-time & annual)	0	0	0	0	0					0	0	0	0	0					
Clearing	Normal	0	0	0	0	0					0	0	0	0	0					
	Intercity	Rs 300	Rs 300	N/A	Rs 300	Rs 300					Rs 300	Rs 300	Rs 300	N/A	Rs 300					
Closure of Account	Same Day	Rs 500	Rs 500	N/A	Rs 500	Rs 500					Rs 500	Rs 500	Rs 500	Rs 500	Rs 500					
	Customer request	0	0	0	0	0					0	0	0	0	0					

You Must Know

Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and Bank's internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details from branch representative or by calling our Helpline: +92 21 111-331-331/332.

Cheque Bounce: Dishonouring of cheques is subject to a criminal trial in Pakistan. Accordingly, you should be writing cheques with utmost prudence. In this regard Section 489-F of Pakistan Penal Code (PPC) applies, "Dishonestly issuing a cheque": Whoever dishonestly issues a cheque towards repayment of financing or fulfilment of an obligation which is dishonoured on presentation, shall be punished with imprisonment which may extend to three years or with fine, or both.

Safe Custody: Safe custody of access tools to your account like ATM cards, PINs, T-Pins, Cheques, e-banking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. The State Bank of Pakistan or your bank will never Call/ SMS/ Mail/ Email to ask for customer's confidential details and other sensitive information related to bank account. Customer must be aware of this fact that sharing such information with anyone might cause financial fraud. Similarly, customers must be cautious of phishing emails asking the customer to click on link and for instance, change the password of his/ her bank account.

Record updation: Always keep profiles/records updated with the Bank to avoid missing any significant communication. You can contact/ visit your nearest branch for record updation or you may call at our 24/7 call center by dialing +92 21 111-331-331/ 332 from your number registered with your account.

What happens if you do not use this account for a long period? If your account remains inoperative for 12 months, it will be marked as dormant. If your account becomes dormant, you will not be able to perform any debit/withdrawal transaction. To reactivate your account, you must visit your Meezan Bank's branch with an original valid identity document. Non-Resident Pakistani customers may request their respective branch from their registered email address. Account will be reactivated subject to the fulfilment of all regulatory requirements.

Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your parent/concerned branch. You will have to fulfil all required regulatory requirements that the Bank might require to proceed further.

Closing this account: In order to close your account, please visit your branch along with your original valid identity document for account closure. The Bank shall perform mandatory requirements for account closure. Any products, services or facilities linked with your account shall automatically be cancelled/ deactivated subsequent to the account closure.

Expired Identity Document: Once your submitted ID document has reached its expiry, you shall be requested to submit a new valid ID document. In case a new valid ID is not submitted by the customer, the account shall be blocked by the Bank subsequent to serving one-month prior notice.

How can you get assistance or make a complaint?

You can also write a letter to 'The Manager Customer Care Unit' and post it to our Head Office at Meezan House, C-25, Estate Avenue, Karachi Tel: +92-21-38103500 & +92-21-37133500

Fax: +92-21-36406049

Helpline: +92 21 111-331-331/332

Email: info@meezanbank.com & complaints@meezanbank.com

Website: www.meezanbank.com

If you are not satisfied with our response, you may contact:

Banking Mohtasib Pakistan,
5th floor, Shaheen Complex,
M.R. Kiyani Road, Karachi
Email: info@bankingmohtasib.gov.pk
Website: www.bankingmohtasib.gov.pk

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT									
Customer Name:							Date		
Product Chosen:									
Mandate of account:	Single/Joint/Either or Survivor								
Address									
Contact No.:				Mobile No.				Email Address	
Customer Signature							Signature Verified		