



Key Fact Statement - ISLAMIC TERM DEPOSIT (PKR & FCY)

Meezan Bank Limited,
Branch _____,
City _____

Date: 01-Oct-2021

IMPORTANT: Read this document carefully if you are considering opening a new account. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.

Account Types & Salient Features :

This information is accurate as of the date above. Products/Services and/or its fees may change from time to time after notice by the Bank. Profit on remunerative accounts (if any) will be distributed as per the applicable Profit Sharing Ratio and weightages announced by the Bank from time to time. Current Accounts will be based on Qard. Saving Accounts and Islamic Term Deposits will be based on Mudarabah. For more details, please visit our website www.meezanbank.com or our branches. You may also call our 24/7 helpline at +92 21 111-331-331/332.

Particulars	Islamic																				
	Monthly Mudarabah Certificate	Certificate of Islamic Investment 3 Months	Certificate of Islamic Investment 6 Months	Certificate of Islamic Investment 1 Year - Monthly	Certificate of Islamic Investment 1 Year - Quarterly	Certificate of Islamic Investment 1 Year - Maturity	Certificate of Islamic Investment 1.5 Years Monthly	Certificate of Islamic Investment 2 Years	Certificate of Islamic Investment 3 Years	Certificate of Islamic Investment 5 Years	Meezan Aamdan Certificate 5.5 Years	Meezan Aamdan Certificate 7 Years	Meezan Aamdan Certificate Senior 5.5 Years	Meezan Aamdan Certificate Senior 7 Years	COII 3 Months - Maturity	COII 6 Months - Maturity	COII 1 Year - Six Monthly	COII 1 Year - Maturity	COII 3 Years - Six Monthly	COII 3 Years - Maturity	
Currency	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR
Minimum Balance for Account	To open	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
	To keep	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Account Maintenance Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Is Profit Paid on account Subject to the applicable tax rate	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Last month's declared Profit Rate. (%) per year*	50K - 1B & Above (4.29% - 5.78%)	50K - 1B & Above (4.85% - 5.87%)	50K - 1B & Above (4.85% - 5.87%)	50K - 1B & Above (5.59%)	50K - 1B & Above (4.75% - 5.40%)	50K - 1B & Above (5.68% - 5.96%)	6.71%	6.43%	6.43%	6.43%	7.17%	7.45%	8.29%	8.57%	10 K - 50K & Above (0.62% - 0.70%)	10 K - 50K & Above (0.68% - 0.73%)	10 K - 50K & Above (0.96% - 1.01%)	10 K - 50K & Above (0.99% - 1.05%)	10 K - 50K & Above (1.01% - 1.07%)	10 K - 50K & Above (1.05% - 1.09%)	
*Refer sheet attached																					
Profit Payment Frequency	Maturity	Maturity	Maturity	Monthly	Quarterly	Maturity	Monthly	Monthly Quarterly Maturity	Monthly Quarterly Maturity	Monthly Quarterly Maturity	Monthly	Monthly	Monthly	Monthly	Maturity	Maturity	Six Monthly	Maturity	Six Monthly	Maturity	
Provide example (Profit is calculated on PKR 1,000) per month	3.53 - 4.75	3.99 - 4.82	3.99 - 4.82	4.59	3.90 - 4.44	4.67 - 4.90	5.52	5.28	5.28	5.28	5.89	6.12	6.81	7.04	0.52 - 0.58	0.57 - 0.61	0.80 - 0.84	0.83 - 0.88	0.84 - 0.89	0.88 - 0.91	
Premature/ Early Encashment/Withdrawal Fee	As per Premature Encashment Schedule																				

Service Charges

IMPORTANT: This is a list of the main service charges for this account. It does not include all charges. You can find a full list of updated charges on our website www.meezanbank.com or from branches. Please note that all bank charges are exclusive of applicable taxes.

Bank's applicable charges related to the following services will be charged to your principal checking account,

Cash Transaction

SMS Alerts

Debit Cards

Cheque Book

Remittance (Local) & Remittance Foreign

Statement of Account

Fund Transfer

Digital Banking

Clearing

Closure of Account

*Only applicable for senior citizens (+60 years of age) & widows

You Must Know

Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and Bank's internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details from branch representative or by calling our Helpline: +92 21 111-331-331/332.

Cheque Bounce: Dishonouring of cheques is subject to a criminal trial in Pakistan. Accordingly, you should be writing cheques with utmost prudence. In this regard Section 489-F of Pakistan Penal Code (PPC) applies, "Dishonestly issuing a cheque": Whoever dishonestly issues a cheque towards repayment of financing or fulfilment of an obligation which is dishonoured on presentation, shall be punished with imprisonment which may extend to three years or with fine, or both.

Safe Custody: Safe custody of access tools to your account like ATM cards, PINs, T-Pins, Cheques, e-banking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. The State Bank of Pakistan or your bank will never Call/ SMS/ Mail/ Email to ask for customer's confidential details and other sensitive information related to bank account. Customer must be aware of this fact that sharing such information with anyone might cause financial fraud. Similarly, customers must be cautious of phishing emails asking the customer to click on link and for instance, change the password of his/ her bank account.

Record updation: Always keep profiles/records updated with the Bank to avoid missing any significant communication. You can contact/ visit your nearest branch for record updation or you may call at our 24/7 call center by dialing +92 21 111-331-331/ 332 from your number registered with your account.

What happens if you do not use this account for a long period? If your account remains inoperative for 12 months, it will be marked as dormant. If your account becomes dormant, you will not be able to perform any debit/withdrawal transaction. To reactivate your account, you must visit your Meezan Bank's branch with an original valid identity document. Non-Resident Pakistani customers may request their respective branch from their registered email address. Account will be reactivated subject to the fulfilment of all regulatory requirements.

Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your parent/concerned branch. You will have to fulfil all required regulatory requirements that the Bank might require to proceed further.

Closing this account: In order to close your account, please visit your branch along with your original valid identity document for account closure. The Bank shall perform mandatory requirements for account closure. Any products, services or facilities linked with your account shall automatically be cancelled/ deactivated subsequent to the account closure.

Expired Identity Document: Once your submitted ID document has reached its expiry, you shall be requested to submit a new valid ID document. In case a new valid ID is not submitted by the customer, the account shall be blocked by the Bank subsequent to serving one-month prior notice.

How can you get assistance or make a complaint?

You can also write a letter to 'The Manager Customer Care Unit' and post it to our Head Office at Meezan House, C-25, Estate Avenue, Karachi Tel: +92-21-38103500 & +92-21-37133500

Fax: +92-21-36406049

Helpline: +92 21 111-331-331/332

Email: info@meezanbank.com

Website: www.meezanbank.com

If you are not satisfied with our response, you may contact:

Banking Mohtasib Pakistan,

5th floor, Shaheen Complex,

M.R. Kiyani Road, Karachi

Email: info@bankingmohtasib.gov.pk

Website: www.bankingmohtasib.gov.pk

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name:		Date	
Product Chosen:			
Mandate of account:	Single/Joint/Either or Survivor		
Address			
Contact No.:	Mobile No.		Email Address
Customer Signature			Signature Verified

PKR Term Deposits

Amount / Tenure / Profit Payment	Monthly Mudarabah Certificate	Certificate of Islamic Investment 3 Months	Certificate of Islamic Investment 6 Months	Certificate of Islamic Investment 1 Year - Monthly	Certificate of Islamic Investment 1 Year - Quarterly	Certificate of Islamic Investment 1 Year - Maturity	Certificate of Islamic Investment 1.5 Years	Certificate of Islamic Investment 2 Years - Monthly/Quarterly/Maturity	Certificate of Islamic Investment 3 Years - Monthly/Quarterly/Maturity	Certificate of Islamic Investment 5 Years - Monthly/Quarterly/Maturity	Meezan Aamdan Certificate 5.5 Years	Meezan Aamdan Certificate 7 Years	Meezan Aamdan Certificate Senior 5.5 Years	Meezan Aamdan Certificate Senior 7 Years
50K - 0.99M	4.29%	4.85%	4.85%	5.59%	4.75%	5.68%								
1M - 9.99M	4.57%	4.85%	4.85%	5.59%	5.03%	5.68%								
10M - 49.99M	4.85%	4.85%	4.85%	5.59%	5.40%	5.68%								
50M - 99.99M	5.03%	4.85%	4.85%	5.59%	-	5.96%								
100M - 499.99	5.78%	5.87%	5.87%	5.59%	-	5.96%	6.71%	6.43%	6.43%	6.43%	7.17%	7.45%	8.29%	8.57%
500M - 999.99M	5.78%	-	-	-	-	5.96%								
1B - 4.99B	-	-	-	-	-	-								
5B & Above	-	-	-	-	-	-								

USD Term Deposits

Amount / Tenure / Profit Payment	COII 3 Months - Maturity	COII 6 Months - Maturity	COII 1 Year - Six Monthly	COII 1 Year - Maturity	COII 3 Years - Six Monthly	COII 3 Years - Maturity
\$ 10 K - 49.9 K	0.62%	0.68%	0.96%	0.99%	1.01%	1.05%
\$ 50 K & Above	0.70%	0.73%	1.01%	1.05%	1.07%	1.09%