



# MEEZAN BANK LIMITED

## QUESTIONNAIRE

(FILLED-IN FOR OUR CORRESPONDENT BANKS DEALING WITH US)

### Anti-Money Laundering, Combating Terrorist Financing and Customer Due Diligence/ Know Your Customer

In order to comply with Bank's obligations as prescribed by CDD/ KYC/AML/CFT Laws of Federal Government of Pakistan as well as those of the Central Bank (State Bank of Pakistan) we filled-up the questionnaire.

#### Section I – General Information

1	Legal Name of Institution:	MEEZAN BANK LIMITED
2	Principal Place of Business (Address):	Meezan House, C-25, Estate Avenue, SITE, Karachi, Pakistan.
3	Legal Status:	<ul style="list-style-type: none"> <li>The Bank was incorporated in Pakistan on January 27, 1997 as a public limited company under the Companies Ordinance, 1984. The Bank was registered as an Investment Finance Company on August 8, 1997 and carried out investment banking as permitted under SRO 585(1)/87 dated July 13, 1987. Certificate of Commencement of business was issued on September 29, 1997.</li> <li>The Bank was granted a "Scheduled Islamic Commercial Bank" license on January 31, 2002 and formally commenced operations as Scheduled Islamic Commercial Bank from March 20, 2002.</li> </ul>
4	Name of Local Licensing Authority and Regulator:	State Bank of Pakistan (Central Bank)
5	Is there any Regulatory Authority for Supervision of your Institution?	State Bank of Pakistan (Central Bank)
6	Banking License No:	BL-01 Dated : January 31, 2002
7	Taxation Identification No:	0787226-7
8	External Auditor:	A.F. Ferguson & Co. Chartered Accountants
9	Official Website Address:	<a href="http://www.meezanbank.com">http://www.meezanbank.com</a>

#### Section II – Non Shell Bank Arrangements

1	Institution is not a Shell Bank*	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
2	Institution does not maintain accounts for Shell Banks and does not conduct business with Shell Banks.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

\* Shell Bank means a bank that has no physical presence (mind and management), in the country in which it is incorporated and licensed and/or which is not affiliated with a regulated financial services group that is subject to effective consolidated supervision.

### Section III - Ownership and Management Information

1	Please indicate Stock Exchange Name(s) & Symbol(s) on which shares are traded:	
The shares of Meezan Bank are listed on Pakistan Stock Exchange (PSE). The symbol code is 'MEBL'		
2	Major Shareholding (5% and above) Names of all owners** and their ownership interest:	
	<u>Name and Domicile</u>	<u>Ownership interest (%)</u> <u>Nature of ownership (direct/indirect)</u>
	Noor Financial Investment Co. Kuwait	49.11%      Direct
	Pakistan Kuwait Investment Co. (Pvt.) Ltd.	30%      Direct
	Islamic Development Bank, Jeddah	9.32%      Direct
** An "owner" is any person or legal entity that; directly or indirectly; owns or control any class of securities or other voting interests in the Institution.		
3	Have there been any significant changes in ownership over the last five years? If yes, please provide details:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
4	Are there any Politically Exposed Persons*** among your Institution's ownership structure and executive management? If yes, please provide details (name and role):	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Mr. Muhammad Zarrug Rajab has been a director of Meezan Bank since 2015. He has held various senior management positions including director at Bahrain Islamic Bank (BISB), Board Member at BISB Bahrain and Al-Meezan Investment Pakistan and at Islamic Development Bank Jeddah. He has also held the prestigious positions of Auditor General of Libya, Minister of Treasury Libya and Governor of Libyan Central Bank.		
*** Politically Exposed Persons (PEPs) are individuals who are entrusted with prominent public functions either domestically or by a foreign country, or in an international organization, for example Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations/departments/autonomous bodies. This does not intend to cover middle ranking or more junior individuals in the foregoing categories.		

### Section IV - Business Activity

1	Please provide the principal types of Business Activity
	a) Islamic Commercial Banking b) Corporate c) Consumer Banking d) Investment Banking e) Retail Banking f) On Line Banking & Trade Services g) Branchless Banking

### Anti-Money Laundering Questionnaire

#### Section I - General AML Policies, Practices and Procedures:

1	Has the Financial Institution's (FI) country established laws designed to prevent Money Laundering and Terrorist Financing?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
2	Does the AML compliance program require approval of the FI's Board or a senior committee thereof?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
3	Does the FI have a legal and regulatory compliance program that includes a designated Compliance Officer that is responsible for coordinating and overseeing the AML program on a day-to-day basis, which has been approved by senior management of the FI?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No



4	Has the FI developed written policies documenting the processes that they have in place to prevent, detect and report suspicious transactions that has been approved by senior management?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
5	In addition to inspections by the government supervisors/regulators, does the FI have an internal audit function or other independent third party that assesses AML policies and practices on a regular basis?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
6	Does the FI have appropriate record retention procedures pursuant to applicable law? ( 10 Years after termination of Relationship)	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
7	Does the FI require that its AML policies and practices be applied to all branches?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
8	Is the FI fully compliant with the FATF recommendations as adopted and directed by Central Bank?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
9	Does the FI have policies covering relationships with Politically Exposed Persons (PEP's), their family and close associates?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
10	Does the FI offer anonymous accounts?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
11	Does the FI offer Payable-through accounts? <i>Payable-through accounts refers to correspondent accounts that are used directly by third parties to transact business on their own behalf.</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Does the FI require details for outgoing wire transactions, i.e. sender and beneficiary names and account number?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

## Section II – Risk Assessment

13	Does the FI have a risk focused assessment of its customer base and transactions of its customers?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
14	Does the FI determine the appropriate level of enhanced due diligence necessary for those categories of customers and transactions that the FI has reason to believe pose a heightened risk of illicit activities at or through the FI?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

## Section III - Know Your Customer, Due Diligence and Enhanced Due Diligence

15	Has the FI implemented systems for the identification of its customers, including customer information in the case of recorded transactions, account opening, etc. (for example; name, nationality, street address, telephone number, occupation, age/date of birth, number and type of valid official identification, as well as the name of the country/state that issued it)?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
16	Does the FI have a requirement to collect information regarding its customer's business activities?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
17	Does the FI collect information and assess its FI customer's AML policies or practices?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
18	Does the FI have procedures to establish a record for each customer noting their respective identification documents and Know Your Customer Information collected at account opening?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
19	Does the FI take steps to understand the normal and expected transactions of its customers based on its risk assessment of its customers?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

#### Section IV - Reportable Transactions and Prevention & Detection of Transactions with Illegally Obtained Funds

20	Does the FI have policies or practices for the identification and reporting of transactions that are required to be reported to the authorities?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
21	Does the FI have policies to reasonably ensure that they will not conduct transactions with or on behalf of shell banks through any of its accounts or products?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
22	Does the FI have policies to reasonably ensure that it only operates with correspondent banks that are properly licensed?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

#### Section V - Transaction Monitoring

23	Does the FI have a monitoring program for suspicious or unusual activity that covers funds transfers and monetary instruments (such as travellers checks, money orders, etc.)?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
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#### Section VI - AML Training

24	Does the FI provide AML training to relevant employees that include identification and reporting of transactions that must be reported to government authorities, examples of different forms of money laundering involving the FI's products and services and internal policies to prevent money laundering?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
25	Does the FI retain records of its training sessions including attendance records and relevant training materials used?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
26	Does the FI provide training to employees regarding KYC/AML/CTF?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
27	Does the FI have policies to communicate new AML related laws or changes to existing AML related policies or practices to relevant employees?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
28	Does the FI employ agents to carry out some of the functions of the FI?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

I hereby confirm that the statements given above are true and correct. I also confirm that I am authorized to complete this document.

Muhammad Ismail	
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Date: February, 2018  
Official Contact Address: Meezan House, C-25, Estate Avenue, SITE, Karachi, Pakistan  
Telephone No(s): +92-21-38103632  
E-mail Address: m.ismail@meezanbank.com

Please send queries to: [m.ismail@meezanbank.com](mailto:m.ismail@meezanbank.com)  
(OR) via fax number: (+92-21) (36406046)  
(OR) via courier to the following postal address:  
Compliance Department, Meezan Bank Limited  
Meezan House, C-25, Estate Avenue, SITE, Karachi, Pakistan.