



I/We request to open an account with Meezan Bank Limited as specified hereunder: Request Date: _____

ENTITY & ACCOUNT DETAILS

Customer Type: Limited Liability Partnership (LLP) Private Limited Company Public Limited Company
 NGO/NPO Charity Association Trust Other _____

Title of Account: _____
(in BLOCK letters and should match with entity name in constituent documents)

Account Type: Current Account Savings Account Other _____
Account Purpose: Investment Donation Other _____

Currency: PKR USD
 EUR GBP

Business Email Address: _____ **Business Phone Number:** _____

Country of Tax Registration: _____ **Tax Registration Number:** _____

Tax Exemption: Yes No (If Yes, please provide relevant documentary evidence)

Incorporation / Registration Number: _____ **Date:** _____ **Country:** _____

Incorporation / Registration Authority: _____

Entity's Parent Company / Group Name (if any): _____

Other Companies of Group (if any): _____

ADDRESSES

Registered Address: Building (Name & Number): _____
Area/Town: _____ Block/Sector: _____ Nearest Landmark: _____
City: _____ Country: _____ Postal Code: _____

Mailing Address: Same as Registered Address Different Address (provide details with reason)
Building (Name & Number): _____
Area/Town: _____ Block/Sector: _____ Nearest Landmark: _____
City: _____ Country: _____ Postal Code: _____
Reason of Different Address: _____

Place of Business: Same as Registered Address Same as Mailing Address Different Address (provide details with reason)
Building (Name & Number): _____
Area/Town: _____ Block/Sector: _____ Nearest Landmark: _____
City: _____ Country: _____ Postal Code: _____
Reason of Different Address: _____

BUSINESS DETAILS

Business Type: Manufacturing Export/Import Services/Consultant Wholesale Retail
 Not for Profit Other _____

Product/Service Type: _____

No. of Employees (Permanent & Contractual): _____

Duration of Business: _____

Annual Turnover (with currency): _____

Net Assets (with currency): _____

Business Alliances in Pakistan (if any): _____

Countries of Operations (if any): _____



Other Bank Accounts: Yes No (If Yes, please provide details in below table):

	Bank Name	Branch Name	Account No.	Account Title
1				
2				
3				

COUNTER PARTIES (MAJOR CUSTOMERS / SUPPLIERS)

	Company Name	Nature of Business	City and Country
1			
2			
3			
4			
5			

ASSOCIATED PERSONS DETAILS

* Note: 1) Position includes: (i) Authorized Signatory (ii) Beneficial Owner (iii) Major Shareholder – 10% or above (iv) Director (v) Trustee (vi) Settlor (vii) Protector (viii) Other (please mention accordingly)
2) In case of more associated persons, please provide particulars of remaining persons on copy of this section duly signed by all authorized signatories

	Full Name	National ID Card No.	Position*	% Ownership
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				



PERSONAL INFORMATION

Note: Please provide particulars of each natural person on copy of this section duly signed by all authorized signatories.

	Associated Person / Authorized Signatory - 1	Associated Person / Authorized Signatory - 2
Full Name (as per ID document & in BLOCK letters)	_____	_____
Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female	<input type="checkbox"/> Male <input type="checkbox"/> Female
Father's Name	_____	_____
Husband's Name (if applicable)	_____	_____
Marital Status	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Other _____	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Other _____
Mother's Maiden Name (only for authorized signatory)	_____	_____
Date of Birth (dd-mmm-yyyy)	_____	_____
Place of Birth - City & Country (only for authorized signatory)	_____	_____
Nationality	<input type="checkbox"/> Pakistani <input type="checkbox"/> Other _____	<input type="checkbox"/> Pakistani <input type="checkbox"/> Other _____
Country of Residence	<input type="checkbox"/> Pakistani <input type="checkbox"/> Other _____	<input type="checkbox"/> Pakistani <input type="checkbox"/> Other _____
Religion	<input type="checkbox"/> Islam <input type="checkbox"/> Other _____	<input type="checkbox"/> Islam <input type="checkbox"/> Other _____
Education	_____	_____
ID Document (CNIC, POC, NICOP, POR, ARC, Passport for foreigner, etc.)	Number: _____ Date of Issuance: _____ Date of Expiry: _____ Visa Expiry (if applicable): _____	Number: _____ Date of Issuance: _____ Date of Expiry: _____ Visa Expiry (if applicable): _____
Contact Number	Mobile: _____ Landline: _____	Mobile: _____ Landline: _____
Functioning Role	<input type="checkbox"/> Associated Person <input type="checkbox"/> Authorized Signatory	<input type="checkbox"/> Associated Person <input type="checkbox"/> Authorized Signatory
Designation	_____	_____
Residential Status	<input type="checkbox"/> Owned <input type="checkbox"/> Rented <input type="checkbox"/> Other _____	<input type="checkbox"/> Owned <input type="checkbox"/> Rented <input type="checkbox"/> Other _____
Complete Residential Address (Current)	_____	_____
Personal Email Address	_____	_____
Name of Another Employer/ Business (if any)	_____	_____
Another Employer/ Business Address (if any)	_____	_____
Office Telephone/ Fax No.	_____	_____
Designation (another employer / business)	_____	_____
Occupation/ Profession (another employer / business)	<input type="checkbox"/> Employed <input type="checkbox"/> Self-employed <input type="checkbox"/> Other _____	<input type="checkbox"/> Employed <input type="checkbox"/> Self-employed <input type="checkbox"/> Other _____

DECLARATION: I/We hereby certify that all the information provided herein is true and correct. I/We also confirm that I/we have read and understood the Terms and Conditions enclosed with this Account Opening Form and agree to be bound by them and any change/amendment to these shall be communicated by the Bank in advance by due notice to me/us.

Signature of all Authorized Signatories with Company Stamp (as applicable)



1. Relationship between Bank & Customer

- 1.1. For all profit bearing/Savings Account/Islamic Term Deposit Receipt (the “I-TDR”) of local or foreign currency, the relationship between Meezan Bank Ltd. (the “Bank”) and Customer shall be based on the Islamic principles of Mudarabah, where the Customer is the Rab ul Maal and the Bank is the Mudarib. The Bank as the Mudarib may invest or disinvest, at its sole discretion, money/funds received by it from the Customers in any of the Businesses (the “Business”) which the Bank deems fit with the approval of Bank’s Resident Shariah Board Member (the “RSBM”)/Shariah Board of the Bank. There could be several savings schemes/products and additional features in respect of such schemes and I-TDRs as may be applicable from time to time which shall be stipulated in product brochures and at the website of the Bank at www.meezanbank.com (the “Bank’s website”).
- 1.2. Funds deposited by the Customer with the Bank under the Current Account are on the basis of Qard and therefore shall be payable by the Bank upon demand without any profit. The Bank may at its discretion utilize such funds as it deems fit with the approval of the RSBM/Shariah Board of the Bank.

2. Profit & Loss sharing

- 2.1. In the savings account/product the Bank, as Mudarib, shall share in the profit on the basis of a predetermined percentage of the distributable profit of the Business (the “Mudarib Share”). The ‘Distributable Profit of the Business’ is defined as profit earned on depositor’s funds i.e., income of the Business minus all direct costs and expenses incurred in deriving that income minus Banks’ share as an investor. The Mudarib Share applicable to the calculation of profit may be varied from time to time in line with the guidelines of RSBM and in accordance with the Clause 2.3 below. The updated Mudarib Share and weightages can be obtained from the Bank upon request and shall also be available on Bank’s website.
- 2.2. The Bank may at its option also participate in the Business as an investor. The Bank’s share in profit as an investor will be in proportion to the Bank’s equity invested in any pool before distribution of profit between Rab-ul-Maal and Mudarib.
- 2.3. All the Customers/I-TDR Holders shall be assigned weightages (profit distribution ratio for average weighted investment) based on the features of the savings scheme(s)/product(s) and/or I-TDR(s) held by the Customers, such as tenure, profit payment options and other applicable features for the purposes of calculation of profit. The weightages applicable to all savings schemes/products/I-TDRs shall be announced at the end of every month and shall be available at Customer’s request and/or at Bank’s website. The weightages shall be announced at least 3 working days before the beginning of the period concerned and shall not be changed during the period.
- 2.4. In case of Savings Account, unless otherwise indicated by the Bank, profit would be applied on monthly basis. All accounts are finalized at the end of the month by the Bank for calculation of profit or loss.
- 2.5. Profit calculation method used as per the deposit product specification are on a daily product basis (i.e. daily day end balance maintained in such accounts calculated with the respective weightages applicable). Such method associated with the respective deposit products is mentioned in the product brochure as well as available on Bank’s website.
- 2.6. In the event of loss on either the capital or revenue account in respect of the Business, all investors of the investment pool shall share in such loss on a pro rata basis proportionately as per their

investments. However, if after due consideration of the matter, the RSBM/Shariah Board determines the loss incurred by the Business was caused by the gross negligence or willful default of the Bank, the Customers will not be liable to share in such loss.

- 2.7. Redemption of any amount subject to I-TDRs/Savings Accounts by the Customers shall mean the transfer of its respective share in the Business along with all related risks and rewards as such redemption shall be on the basis of the principal value of the investment, subject to the provisions in respect of Profit in Clause 2.1 and Loss in Clause 2.6 hereof.
- 2.8. The I-TDRs issued by the Bank shall be governed by these terms as well as the Terms and Conditions for Islamic Term Deposits (the “I-TDR Terms”). To the extent that these terms are not inconsistent with the I-TDR Terms, it shall apply to the same extent and effect as if the I-TDR Holder is a Saving Account Holder of the Bank and the funds invested in the I-TDRs are considered as amounts available in the Savings Account of the I-TDR Holders.
- 2.9. No profit will be paid on Current Accounts (Pak Rupees/Foreign Currency) as these are on the basis of Qard.

3. General

- 3.1. Current & Saving Accounts hereinafter shall be called as (the “Account”).
- 3.2. Upon receipt of duly filled Account Opening Form, requisite documentation and information required thereunder or otherwise by the Bank, biometric verification of Customer along with due diligence/verification of Customer inter alia in compliance with State Bank of Pakistan (the “SBP”) rules and regulations, the Bank may, at its sole discretion, open an Account and/or agree to provide the allied banking services (the “Services”) to the Customer. In case the Customer is or becomes visually impaired/physically or mentally handicapped, with shaky or simple signature or illiterate, the Customer shall provide/execute additional documents as per the requirements of the Bank and Account operations shall remain subject to the policies of the Bank, as amended from time to time.
- 3.3. In case of any change in the communication addresses and/or number (including mailing address, electronic mail (the “Email”), telephone/mobile number(s), etc.), (the “Communication Details”), the Customer shall immediately notify the updated Communication Details to the Bank. The Customer shall be solely responsible to get his/her Communication Details updated for each of his/her Account(s) and Service(s). The Bank shall not be liable for any wrong, incorrect, and/or non-delivery of communication and/or any losses suffered by the Customer, as a result of the Customer failing to notify the Bank of the change in his/her Communication Details.
- 3.4. The Bank may allow transactions as permissible by SBP. The Customer shall be solely liable with respect to the timely provision of complete and accurate information and documents as and when required by the Bank for execution of these transactions.
- 3.5. **The Customer, with his/her free will, authorizes the Bank to debit any Account of the Customer maintained with the Bank and subsequently inform the customer for all expenses, fees, commissions, taxes, duties, Zakat, overdues against any finance facilities/Services, overdrawn amounts, international transactions in respect of conversion rates of foreign currency, erroneous transactions, fraudulent banking transactions, parallel banking, reversal of credit entry erroneously made due to bona fide error**



by the Bank or any other bank, and/or other charges and claims, damages, actual losses incurred, suffered or sustained by the Bank in connection with the opening/operation/maintenance of the Account including withdrawals/transactions through the use of Internet Banking, Mobile Banking, and/or ATM/Debit/Charge Card, whether through ATM, POS or internet and/or providing the Services and/or for any other banking services including Internet Banking, which the Bank may extend to the Customer unless exempted by SBP, Federal or Provincial competent authorities.

- 3.6. Zakat shall be deducted from Customer's Savings Account(s) and I-TDR(s) on individual investment basis under Zakat & Usher Ordinance 1980 unless exempted in accordance with the provision(s) of the relevant laws. Nevertheless, the Customer is advised to perform their own calculation, in accordance with the injunctions of their respective Fiqah and pay Zakat accordingly.
- 3.7. Instances where sufficient amount is not available in the Account for settlement of overdues against any finance facility, such cases shall be reported in the Electronic Credit Information Bureau (ECIB) in accordance with SBP Regulations.
- 3.8. The Customer authorizes the Bank and gives unconditional consent to share personal data/details/information/documents of Customer, its Accounts and transactions with any court, law enforcement agency, tax and/or other governmental authority and consultants/service providers of Bank without requiring any further consent/prior intimation to the Customer. The Bank shall not be liable for any loss or damage suffered by Customer due to disclosure of such information by Bank.
- 3.9. The Bank may outsource certain functions to third party for the provision of efficient services. The Bank will ensure that proper safeguards are in place to protect the integrity and confidentiality of the Customer's Account data.
- 3.10. The Customer may perform withdrawal transactions through Bank's official Internet Banking and Mobile Banking application. Withdrawals can also be made through cheque and Debit Cards supplied by the Bank upon specific written request of the Customer. Cheques and other payment instructions are to be signed as per specimen signature supplied to the Bank and alterations therein are to be authenticated by the Customer's complete signature. Any stop payment instructions shall be entertained by the Bank if the instrument is not encashed or debit entry is not made from Customer's Account. All cash withdrawals in a currency/currencies other than Pakistan Rupees shall be subject to the availability of sufficient currency notes with the Bank at the time of withdrawal. In case of bouncing of cheque(s) for multiple times, whether on various grounds or otherwise, the Bank may at its discretion close any Account(s) with immediate effect by sending an intimation letter to the Customer. Any funds lying in such Account shall be sent to Customer in accordance with clause 3.12 below.
- 3.11. Any Account including similar account opened for any product/Services including Foreign Currency Account that remains inoperative for more than 12 months shall be designated as Dormant Account (the "**Dormant Account**"). Debit/Credit of Bank's system generated transactions of money in the Dormant Account(s) shall not reactivate the Dormant Account. Similarly, credits received in Account through inward remittances, clearing, cash deposits or other such transactions shall not reactivate the Dormant Account. Withdrawals from the Dormant Account shall be subject to the approval of the relevant Branch Manager/Manager Operations or in accordance with the Bank's prevailing policies on the subject. Dormant Account of a Customer shall be reactivated by the Bank upon receiving Customer's specific request from registered channels and also fulfilling other formalities as required by the Bank for reactivation of Customer's Dormant Account. **In case an Account remains inoperative for ten (10) years, the funds lying in the Dormant Account shall be surrendered to the SBP, in compliance of prevailing rules and regulations.** Accordingly, the Mudarabah agreement shall be considered terminated on 31st March of the year of surrendering such funds to SBP and after the conclusion of this activity, the Bank shall close the Account.
- 3.12. The Bank reserves the right, at its sole discretion, to close Customer's Account without any reason/cause by giving 15 days advance written notice. If the funds available in the Account are not withdrawn within the notice period then after expiry of 15 days, the available balance in the Customer's Account will be sent through Payorder at the mailing address of Customer available in Bank's record. Furthermore, the Bank may also close the Account(s) having zero balance for a continuous period of 03 months.
- 3.13. The Customer may provide a written request on Bank's prescribed form to close his/her Account. Such request shall be entertained if the Account is free from all restrictions as per Bank's policy and related regulations.
- 3.14. Once an Account is closed, all the Services associated with the Account will automatically stand terminated.
- 3.15. The Customer shall make all transactions through prescribed channels and immediately get official receipt of transactions. The Bank shall not be held liable for losses sustained by the Customer while dealing with Bank's employees on personal/private/non-official terms and matters.
- 3.16. The Customer declares that all sums deposited, held and/or transferred in his/her Account along with all transactions in the Account shall not be in contravention of applicable laws, including but not limited to Benami Transactions (Prohibition) Act, 2017.
- 3.17. The Bank reserves the right to block operations of Customer's Account(s) in case of any suspicious/fraudulent transaction(s) and/or in compliance of policies of the Bank, all prevailing laws, instructions from governmental agencies, SBP's regulations, rules, directions, circulars, decrees, by-laws applicable to the Bank, RSBM/Shariah Board guidelines, dispute by joint accountholder(s), and also due to any reason/cause where the Bank deems fit to block the Account(s) without any necessary intimation to the Customer. The Account operations may be restored by the Bank after the Bank is completely satisfied with such restoration. The Bank shall not be liable for any loss or damage that may arise due to Customer's Account(s) being blocked by the Bank.
- 3.18. The Bank may transfer the Account(s) of its Customer(s) to any of its branch and/or change the location of branch as and when required with due intimation to the Customer(s) through any appropriate mode of communication selected by the Bank.
- 3.19. The Customer shall be under obligation to solely bear any and/or all taxes, duties, levies and charges in relation to the Services, deposit, credit, debit, transfer of amount(s) in/from Account and/or in respect of operation and maintenance of Account. The Customer unconditionally assumes all obligations in respect of payment of stamp and other duties, chargeable/payable on signing/execution of account opening form and/or on any connected and ancillary document(s)/instrument(s).
- 3.20. The Customer undertakes that he/she will only use the Account for Shariah-compliant activities or transactions and shall not



conduct any Shariah non-compliant activity or transaction through this Account.

- 3.21. The Customer shall abide by the terms and conditions of other products and Services subscribed by the Customer in addition to these Terms and Conditions.
- 3.22. The charges/fees for providing services will be recovered on such rate and frequency as decided by the Bank as per prevailing Schedule of Charges (the "**Schedule of Charges**") and no request or claim for refund would be entertained. The Bank reserves the right to discontinue/suspend the Services due to non-payment/non-recovery of associated charges.
- 3.23. The Bank shall issue account statements (the "Account Statement") to the Customer at such intervals required by the Customer or as per directives issued by SBP or make them available through Internet Banking and/or Email to the Customer. The Customer shall inform the Bank regarding any discrepancy in Account Statement within forty-five (45) days from the issuance date of Account Statement, if otherwise, the Account Statement would be considered as correct and accepted by the Customer. The Bank may, at its sole discretion, reverse the transaction and/or charges on the basis of the relevant documentation and investigation of the disputed transaction.
- 3.24. In case, Account Statement is sent through Email, the Bank shall not be held responsible for any misuse of the information so relayed, incomplete information, use of Email account by unauthorized user, Email containing Account Statement went into junk mails or gets bounced back/could not be delivered due to any reasons whatsoever in nature including Email Box Full, server unavailability, etc.
- 3.25. The Customer expressly acknowledges that he/she is fully aware and cognizant of the various risks (e.g., technical forgery, phishing, skimming, programming of bogus Email address etc.) inherent and associated with Alternate Distribution Channels and fraudulent activities arising from and out of such transmissions or communications and is fully prepared to accept such risks. The Bank shall not be liable for any risks related thereto and the Customer hereby fully, irrevocably and forever waives, releases, discharges, relinquishes the Bank from any and all claims, obligations and rights whatsoever and howsoever arising, that the Customer may have against the Bank (if any) which arises or may arise as a result of the Bank acting on any notifications received by the Customer under these Terms and Conditions through electronic communication.
- 3.26. The Customer agrees and undertakes that any transaction authorized by the Customer shall not be from or for benefit of the entities, individuals or organization banned/ restricted by any national or international authorities. The Customer shall ensure strict compliance of prevailing laws, SBP's rules, regulations and/or circulars for opening, operating and maintaining of Account including but not limited to Anti Money Laundering and FATF. The transactions shall not be in contravention of SBP's Anti-Money Laundering, Combating Financing of Terrorism & Countering Proliferation Financing (AML/CFT/CPF) Regulations as amended from time to time.
- 3.27. Safe custody of access tools of Customer(s) Account(s) such as Cheque(s), e-banking username/password, other personal information, etc. is exclusively Customer's responsibility. The Customer shall not disclose any such confidential information with any person irrespective of their confirmed capacity or posing as Bank's employee(s), SBP official(s) and/or official(s) of any other government department in any mode of communication. The Customer shall be solely responsible for any kind of

loss/damage/fraud that arises in case of disclosure of any such personal/sensitive information from Customer's end either through call, SMS, mail, Email, whaling, phishing, vishing, pharming, spoofing, shoulder surfing, any virus/malware in Customer's device(s), and/or through any such medium whatsoever.

- 3.28. In the event of demise of a director in case of a limited company or an institution, or an officer, office bearer, etc., in case of a society or any other entity or a trustee in case of a trust and such director, officer, office bearer or trustee, etc., as the case may be, was the sole signatory or one of the joint signatories to the Account, the operation of the Account shall be suspended until the Customer submits a fresh board resolution, along with specimen signatures of the directors, officers, office bearers, trustees, etc., authorized to operate the Account.
- 3.29. In the event of death of a partner in case of a partnership Account, the operation of the Account shall be suspended until the firm is reconstituted and a revised partnership deed is submitted to the Bank. Provided however, if the partnership deed specifically provides that death of a partner shall not dissolve the firm in terms of section 42 of Partnership Act, 1932, and the deceased partner was one of the signatories to the Account then the Customer shall provide specimen signature of another partner in lieu of the signature of the deceased partner, along with an indemnity in the form and substance acceptable to the Bank for operation of the Account.

4. Amendments

- 4.1. The Bank may, at any time, with prior intimation to Customer, revise and/or change any of these Terms and Conditions and/or the features or Services pertaining to the Account(s) including without limitation, the charges leviable in respect of the Services in accordance with Schedule of Charges which the Bank deems appropriate in its discretion. Such revisions and/or changes shall be effective from the date specified by the Bank and will be notified to the Customer(s) in advance either through SMS, mail, Email or by affixing a notice to that effect at a conspicuous place within the premises of the Bank's concerned branch(es) or at Bank's website. The Customer agrees that notification in any of the said modes including display at Bank's website shall be deemed to have been duly communicated and received by the Customer. If the Customer does not agree with the revised terms, the Customer may terminate relationship with the Bank before the effective date of such revisions. The Customer acknowledges that continuation of his/her relationship with the Bank after effective date of revisions shall be deemed his/her unconditional acceptance of the revised terms and conditions, without seeking Customer's consent on such revision; hence the Customer hereby unconditionally gives his consent/agreement to Bank's unilateral right of revision/change/amendment in Terms & Conditions in the manner.

5. Governing Law

- 5.1. All funds deposited in the Account to be opened pursuant to this Account Opening Form and all transactions in relation thereto will be governed by the Terms and Conditions for Accounts and Services, Policies of the Bank, and/or all prevailing laws, SBP's regulations, rules, directions, circulars, decrees, by-laws applicable to the Bank and all amendments that may be made from time to time, provided that such law do not contradicts the Islamic Shariah. In case of any contradiction, the rules of Islamic Shariah as per the directives of RSBM/Shariah Board of the Bank or the Shariah Advisory Committee of SBP, will prevail.



6. Indemnification

6.1. The Customer shall indemnify the Bank from and against all actual losses arising out of and in relation to: (i) Customer’s opening/ operating/maintaining the Account in contravention of these Terms and Conditions, (ii) Bank’s acting or refraining to act on Customer’s instruction(s), (iii) Customer’s misconduct/negligence/fraud, (iv) Breach of any of Terms and Conditions including but not limited to any misrepresentation to the Bank and/or contravention of any prevailing laws, rules, regulations, and SBP’s guidelines. The indemnities as stated in these Terms and Conditions shall survive and continue notwithstanding Account/Services closure and termination.

Declaration

- I. I/We declare and confirm that I/we have received, read and understood Bank's T&Cs governing the Account(s) which have been signed by me/us in acceptance thereof. I/We agree to observe and be bound by the said T&Cs and any changes, supplements or modifications thereto that may be made by the Bank and notified to me/us in advance at least 30 days. Furthermore, I/we acknowledge having received a copy of this Account Opening Form including these T&Cs. I/We agree to inform the Bank of any changes in the information provided in this form (including FATCA & CRS declarations) or in the related documents within a span of 15 days.
- II. Where required by domestic or overseas regulators or tax authorities, I consent and agree that the Bank may withhold from my account(s) such amounts as may be required according to applicable laws, regulations and directives.
- III. I acknowledge that the information contained in FATCA and CRS forms and information regarding the Customer and any Reportable Account(s) may be provided to the tax authorities of the country/jurisdiction in which this account(s) is/are maintained and exchanged with tax authorities of another country/jurisdiction or countries/jurisdictions in which the Customer may be tax resident pursuant to intergovernmental agreements to exchange financial account information.
- IV. I will indemnify and hold harmless the Bank from any actual loss, action, cost, expense (including, but not limited to sums paid in settlement of claims, reasonable attorneys’ and consultant fees, and expert fees), claim, damages, or liability which arises or is incurred by the Bank in discharging its obligations under FATCA and/or as a result of disclosures to the US tax authorities.

- V. For Savings Accounts/I-TDRs only: I/we also agree to enter into the joint pool with all Account Holders on the basis of Shirkat-ul-Aqd, and into Mudarabah with the Bank to participate in profit and loss of the pool subject to the Terms and Conditions mentioned above. In case of early exit from Mudarabah based investments i.e. redemption/encashment of Savings Account(s)/I-TDR(s) and payment of applicable profit, both the existing Saving Accounts/I-TDR holders and Customer shall waive any of their remaining rights and return and shall be deemed to have implicitly exchanged mutual relief from commitment (Mubara'ah) for any aspects that cannot be practically catered for.
- VI. I/We authorize the Bank to send Account Statement at Customer’s provided email address instead of dispatching hard copies.
- VII. I/We hereby certify that all information herein is true and correct, including the contact information and other information uploaded / provided digitally during the opening of this Account. I/We also undertake that in case my/our Residency status changes, I/we will immediately inform the Bank and update our Resident Status with the Bank accordingly.
- VIII. I/We provide my consent for online Account opening and use of information / documents provided in the Account opening process for all due diligence and supervisory functions.
- IX. I/We hereby solemnly declare that I/We am/are not involved in any criminal activities in contravention of Applicable Laws, in any manner, whatsoever, including but not limited to any act, deed or thing which constitutes money laundering under the Applicable Laws. I/We further declare, represent and confirm that the funds to be deposited in this Account are not and will not be derived/earned/routed/fetched/fed from any illegal/prohibited activities/sources in contravention of Applicable Laws but are and will be derived/routed/earned/fetched from the source of income as mentioned above in compliance of Applicable Laws. The contents of this declaration shall be read as an integral part of T&Cs for opening, operating/maintaining requested account.

Name & Signature of all Authorized Signatories with Company Stamp (as applicable)

FOR BANK USE ONLY: We confirm, documents required for Account Opening have been matched against documents checklist. We also confirm that FATCA / CRS forms have been inputted in the system.

Declaration: Customer(s) screening and identity verification has been performed and result is attached.

Name/ Sign/ Date		
	Inputter	Authorizer

RDA Team Remarks (if any):