

FAQs of Meezan Women First Account

- **What is Meezan Women First Account?**

Meezan Women First Account is a dedicated Mudarabah-based checking account specifically designed for women population of Pakistan. The account offers end to end banking services to its target segment.

- **What is Mudarabah-based account?**

On agreeing to become a Meezan Women First Account holder, the customer enters into a relationship based on Mudarabah with Meezan Bank. Under this relationship, the customer is an Investor (Rab-ul-Maal) and the Bank is the Manager (Mudarib) of the funds deposited by the customers. The Bank allocates the funds received from the customers to a deposit pool; funds from the pool are utilized to provide financing to customers under Islamic modes that include, but are not restricted to Murabaha, Ijarah, Istisna and Diminishing Musharakah.

- **How can Meezan Women First Account be opened?**

Females having Pakistani nationality can open Meezan Women First Account by visiting any branch of Meezan Bank as per their convenience.

- **In which currencies can one open Meezan Women First Account?**

Meezan Women First Account can be opened in PKR & FCY currencies (USD, EUR & GBP).

- **Which account types are offered in Meezan Women First Account?**

Meezan Women First Account is offered in savings category only.

- **Is it possible to open more than one Meezan Women First Account?**

Yes, customers can open multiple accounts.

- **What if I already have an account with Meezan Bank? Can I open Meezan Women First Account as well?**

Yes, customers can open Meezan Women First Account even if they have an account with Meezan Bank.

- **Who is eligible to open Meezan Women First Account?**

Meezan Women First Account can only be opened by Pakistani females. Account is only offered to individuals who are salaried, running their own business, housewives, students and freelancers; subject to providing satisfactory source of income / profession documents / information.

- **Can Meezan Women First Account be opened jointly?**

Meezan Women First Account can be opened jointly. In cases, where account is opened jointly, joint applicant to be female as well. No male is allowed to be onboarded in Meezan Women First Account either singly or jointly.

- **Can a housewife open Meezan Women First Account on income documents of her husband/financial supporter?**

Yes, a housewife can open Meezan Women First Account upon satisfactory submission of income documents of her husband / financial supporter.

- **What is the initial amount/deposit required to open Meezan Women First Account?**

100 PKR, USD, GBP & EUR 100 is required to open Meezan Women First Account.

- **What investment options do customers get having Meezan Women First Account?**

Once account is successfully opened and activated, customers can make investments in following avenues:

- Investment in Meezan Bank's Islamic savings and term certificate products
- Investment in Meezan Bank's wealth management products

- **Is Meezan Women First Account available on Internet Banking & Meezan Mobile App?**

Yes, Meezan Women First Account is available on both Meezan Internet Banking & Meezan Mobile Banking App.

- **Which Debit Card does an accountholder get in Meezan Women First Account?**

Meezan Women First Accountholder gets a dedicated vertical debit card on special pricing of PKR 500 + FED for 1st issuance only. For subsequent issuance, charges shall be as per Bank's Schedule of Charges (SOCs). Debit Card being issued on Meezan Women First Account has transactional limits of Meezan VISA Silver / Classic Debit Card. For transactional limits, please visit our website <https://www.meezanbank.com/visa-debit-card/#silver-limits>

- **Are Debit Cards being offered in Meezan Women First Account (USD / GBP / EURO)?**

Debit Cards are only offered to PKR accountholders.

- **Is there any requirement of maintaining a minimum balance in Meezan Women First Account?**

There is no minimum balance requirement for Meezan Women First Account.

- **Are chequebook and pay orders free for customers having Meezan Women First Account?**

Yes, the issuance of chequebook and pay orders on Meezan Women First Account is completely free.

- **Are 1st year locker charges waived for customers having Meezan Women First Account?**

Yes, 50% of the locker charges are waived off for the first year only. For subsequent years, locker charges shall be as per SOC's.

- **What is the maximum credit balance limit of Meezan Women First Account?**

No maximum credit balance limit is applicable on Meezan Women First Account.

For queries, please contact us at our 24/7 helpline at (+92) 21 111 331 331/332