

# Distribution of Wealth

One key pillar of the Islamic Economic System is just and equitable distribution of income and wealth. Through Zakat, elimination of Riba and laws such as those of partnership and inheritance, Islam has created a system that prevents concentration of wealth in a society. While Zakat distributes a small part of the accumulated wealth of an individual to the needy, prohibition of Riba, combined with promotion of trade, as well as the laws of inheritance, reduce income inequalities and ensure that wealth is not concentrated in a few hands. **“So that this wealth should not become confined only to the rich amongst you.”** (Sura Al- Hashr 59:7) Together with these injunctions, the Prophet ﷺ has also emphatically warned the believers against hoarding, saying: **“No one hoards but a sinner.”** (Sahih Muslim:1605b)

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