



Meezan Bank
The Premier Islamic Bank

February 27, 2014

CS/HSBC-01/012/2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: State Bank of Pakistan Granted its Permission to Meezan Bank Limited to Conduct Due Diligence of HSBC Pakistan Operations

The notice is being given in accordance with the Section 15D (1) of the Securities and Exchange Commission Ordinance, 1969 and Listing Regulation No 35 of Karachi Stock Exchange Limited.

The management of Meezan Bank Limited is presently in discussions with HSBC Bank Middle East Limited (HBME) for evaluating a possible transaction involving acquisition of the Pakistan operations of HBME and the State Bank of Pakistan has given permission to Meezan Bank Limited to undertake due diligence for such purpose. It is intended that if and when commercial understanding is reached to take the transaction further, the management of Meezan Bank Limited will be making appropriate recommendations to and seek approval of the Board of Directors before entering into any binding agreement at which time further announcement as appropriate will be made.

You may please inform the members of the Exchange accordingly.

Yours truly,

Tasnimul Haq Farooqui
Company Secretary

Encls.

The Director
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building,
Jinnah Avenue,
Blue Area,
Islamabad.

Note: Disclosure Form in terms of section 15D of the Securities and Exchange Ordinance, 1969 is also enclosed

**DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE
ORDINANCE, 1969**

Karachi, the **February 27, 2014**

Name of the Company **Meezan Bank Limited**

Date of Report (date of earliest event reported if applicable) **February 27, 2014**

Meezan Bank Limited
(Exact name of the company as specified in its Memorandum or person as appearing on the CNIC)

Meezan House C-25, Estate Avenue, SITE, Karachi.
(Address in case of companies address of registered office)

Contact Information **Mr. Irfan Siddiqui, President & CEO, Meezan Bank Limited**
Mr. Tasnimul Haq Farooqui, Company Secretary, Meezan Bank Limited,
Meezan House C-25, Estate Avenue, SITE Karachi.
(Former name or former address, if changed since last report)

Please mark the appropriate box below.

Disclosure of inside information by listed company in terms of section 15D (1).
Public disclosure of inside information, which directly concerns the listed securities.

The management of Meezan Bank Limited is presently in discussions with HSBC Bank Middle East Limited (HBME) for evaluating a possible transaction involving acquisition of the Pakistan operations of HBME and the State Bank of Pakistan has given permission to Meezan Bank Limited to undertake due diligence for such purpose. It is intended that if and when commercial understanding is reached to take the transaction further, the management of Meezan Bank Limited will be making appropriate recommendations to and seek approval of the Board of Directors before entering into any binding agreement at which time further announcement as appropriate will be made.

Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D (2).
Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of the inside information.

-----N/A-----

Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D (3).

Disclosure to the Public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third partying the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must ne made simultaneously.

-----N/A-----

Disclosure of transaction conducted by persons discharging managerial responsibilities within a listed company or person closely associated with them in terms of section 15D (5).

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and, where applicable, persons closely associated with them of transaction conducted on their own account relating to the securities of such listed company.

-----N/A-----

SIGNATURES

In case of company, pursuant to the requirement of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

For Meezan Bank Limited,

DATE: February 27, 2014



Tasnimul Haq Farooqui
Company Secretary