



Meezan Bank
The Premier Islamic Bank

May 09, 2014

CS/HSBC-01/0051/2014

✓ **The General Manager**
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Assalam-o-Alaikum

Subject: Meezan Bank to Acquire HSBC Pakistan Operations

The notice is being given in accordance with the Section 15D (1) of the Securities and Exchange Commission Ordinance, 1969 and Listing Regulation No 35 of Karachi Stock Exchange Limited.

Meezan Bank Limited has entered into an agreement with HSBC Bank Middle East Limited ("HBME"), an indirect wholly owned subsidiary of HSBC Holdings plc, to acquire (through a process of amalgamation) HSBC's banking business in Pakistan ("HSBC Pakistan").

The amalgamation is expected to be completed, subject to regulatory and other relevant approvals including the approval of direct shareholders of Meezan Bank Limited and HBME, during the second half of 2014. HSBC Pakistan business comprised 10 branches and total assets of Pak Rupee 48 billion as of December 31st 2013. Meezan Bank will convert the operations of HSBC Pakistan into Islamic banking and ensure that customers continue to enjoy uninterrupted banking services.

Meezan Bank has experience of acquiring a foreign bank and converting the operations into Islamic banking in 2002 when it acquired the banking operations of Societe Generale' in Pakistan ("SG Pakistan") through a transaction very similar to the one being contemplated. The SG Pakistan transaction was managed in a very professional and seamless manner.

Meezan Bank currently operates 351 branches in 103 cities and is the largest Islamic Bank in the country. You may please inform the members of the Exchange accordingly.

Yours truly,

Tasnimul Haq Farooqui
Company Secretary

Encls.

The Director
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building,
Jinnah Avenue,
Islamabad.

Note: Disclosure Form in terms of section 15D of the Securities and Exchange Ordinance, 1969 is also enclosed

**DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE
ORDINANCE, 1969**

Karachi, the May 09, 2014

Name of the Company **Meezan Bank Limited**

Date of Report (date of earliest event reported if applicable) **May 09, 2014**

Meezan Bank Limited

(Exact name of the company as specified in its Memorandum or person as appearing on the CNIC)

Meezan House C-25, Estate Avenue, SITE, Karachi.

(Address in case of companies address of registered office)

Contact Information **Mr. Irfan Siddiqui, President & CEO, Meezan Bank Limited**
Mr. Tasnimul Haq Farooqui, Company Secretary, Meezan Bank Limited,
Meezan House C-25, Estate Avenue, SITE Karachi.
(Former name or former address, if changed since last report)

Please mark the appropriate box below.

| **Disclosure of inside information by listed company in terms of section 15D (1).**
Public disclosure of inside information, which directly concerns the listed securities.

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| **Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D (2).**

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of the inside information.

-----N/A-----

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D (3).

Disclosure to the Public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third partying the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must ne made simultaneously.

-----N/A-----

[] Disclosure of transaction conducted by persons discharging managerial responsibilities within a listed company or person closely associated with them in terms of section 15D (5).

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and, where applicable, persons closely associated with them of transaction conducted on their own account relating to the securities of such listed company.

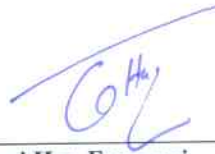
-----N/A-----

SIGNATURES

In case of company, pursuant to the requirement of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

For Meezan Bank Limited,

DATE: May 09, 2014



Tasnimul Haq Farooqui
Company Secretary